

Bear Market Funds/ETFs as of 10/06/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SJL	ProShares UltraShort MidCap Value	Bear Market	57	77.14%	-0.09%	142.21%	8.73%	17.53%	-72.83%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	26	20.49%	14.47%	42.46%	26.25%	28.33%	-77.89%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	26	19.86%	15.90%	37.24%	31.91%	27.95%	-64.97%
EUM	Short MSCI Emerging Mkts	Bear Market	14	10.26%	9.00%	19.58%	18.13%	15.57%	-35.36%
SKF	ProShares Ultra Short Financials	Bear Market	12	2.38%	1.12%	21.35%	24.09%	20.95%	-59.01%
EFU	UltraShort MSCI EAFE	Bear Market	10	1.81%	5.78%	21.20%	9.63%	15.95%	-56.79%
DUG	ProShares UltraShort Oil & Gas	Bear Market	9	10.88%	5.21%	25.38%	-5.17%	15.90%	-67.17%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	8	3.52%	-1.67%	22.34%	5.87%	13.63%	-61.52%
SRS	ProShares UltraShort Real Estate	Bear Market	8	15.00%	6.30%	19.73%	-7.05%	8.38%	-85.21%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	8	6.98%	-1.97%	25.83%	-0.18%	11.63%	-71.01%
GRZZX	Grizzly Short Fund	Bear Market	8	3.19%	0.84%	15.72%	10.61%	13.08%	-42.65%
MZZ	ProShares UltraShort MidCap 400	Bear Market	7	4.56%	-1.38%	23.51%	2.18%	13.04%	-71.16%
TWM	ProShares UltraShort Russ. 2000	Bear Market	7	1.20%	-4.21%	24.93%	4.14%	11.92%	-72.58%
UIPIX	ProFunds UltraShort (200%)	Bear Market	7	4.49%	-1.33%	23.18%	0.54%	12.36%	-72.34%
SIJ	ProShares UltraShort Industrials	Bear Market	6	-0.59%	-5.72%	25.66%	6.50%	15.50%	-71.53%
EFZ	Short MSCI EAFE ProShares	Bear Market	6	1.26%	3.41%	12.37%	7.81%	9.99%	-29.66%
DRCVX	*Comstock Capital Value A	Bear Market	5	1.58%	0.00%	13.53%	6.63%	9.93%	-37.13%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	5	1.05%	-0.72%	14.34%	4.21%	7.95%	-45.20%
MYX	ProShares Short MidCap 400	Bear Market	5	3.02%	0.47%	13.67%	3.86%	8.58%	-43.44%
SRPSX	ProFunds Short Real Estate	Bear Market	5	7.51%	3.76%	11.22%	-2.28%	5.60%	-59.49%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	5	0.34%	-4.22%	23.43%	2.08%	10.54%	-73.87%
RWM	ProShares Short Russell 2000	Bear Market	5	1.43%	-0.58%	14.78%	5.69%	8.67%	-43.52%
EPV	ProShares Ultra-Short Europe	Bear Market	3	-2.14%	1.32%	16.69%	-2.43%	11.19%	-67.22%
SDD	ProShares UltraShort SmCap 600	Bear Market	3	-0.91%	-6.64%	19.98%	-2.01%	6.34%	-72.87%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	3	0.96%	-4.06%	14.03%	-0.75%	7.72%	-61.44%
SDS	ProShares UltraShort S&P 500	Bear Market	3	0.97%	-4.25%	14.37%	0.29%	8.08%	-60.34%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	3	2.52%	-2.90%	14.10%	-3.45%	6.39%	-62.54%
SBB	ProShares Short SmallCap 600	Bear Market	3	0.20%	-1.94%	11.96%	2.26%	5.70%	-44.22%
BRPIX	ProFunds Bear Inv	Bear Market	2	0.79%	-1.41%	8.08%	0.99%	4.95%	-36.24%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	2	0.91%	-4.03%	13.63%	-1.33%	7.23%	-61.80%
BEARX	Prudent Bear	Bear Market	2	-0.62%	-2.04%	8.84%	1.48%	5.66%	-25.93%
SH	Short S&P 500 ProShares ETF	Bear Market	2	0.77%	-1.44%	8.30%	1.73%	5.28%	-34.92%

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RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	1	1.09%	-4.36%	14.56%	-6.82%	5.16%	-63.28%
DOG	ProShares Short Dow 30	Bear Market	1	0.67%	-1.80%	8.33%	-1.74%	3.81%	-36.87%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	1	0.75%	-4.51%	14.37%	-6.73%	5.03%	-63.87%
DXD	ProShares UltraShort Dow 30	Bear Market	1	0.83%	-4.54%	14.81%	-5.74%	5.58%	-62.09%
RXD	ProShares UltraShort Healthcare	Bear Market	1	4.99%	-6.65%	16.94%	-9.55%	2.19%	-55.46%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-1	0.10%	-7.59%	11.90%	-9.03%	1.32%	-71.35%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-1	2.36%	-5.10%	7.75%	-10.13%	-1.31%	-63.10%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	-1.01%	-4.15%	1.04%	-6.40%	-1.02%	-45.90%
REW	ProShares UltraShort Technology	Bear Market	-5	-6.43%	-8.65%	0.22%	-6.16%	-0.48%	-66.60%
SSG	ProShares UltraShort Semicond's	Bear Market	-5	-11.17%	-8.07%	1.54%	-2.13%	4.67%	-71.66%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-6	-2.30%	-9.05%	0.00%	-13.96%	-3.62%	-71.87%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-6	-2.08%	-9.03%	0.00%	-14.02%	-3.73%	-71.91%
QID	ProShares UltraShort QQQ	Bear Market	-6	-2.41%	-9.38%	0.26%	-13.64%	-3.57%	-71.60%
SDP	ProShares UltraShort Utilities	Bear Market	-9	-0.46%	-10.35%	-3.28%	-20.99%	-9.29%	-67.89%