

## Bear Market Funds/ETFs as of 10/08/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TWM	ProShares UltraShort Russ. 2000	Bear Market	3	-3.13%	3.65%	15.06%	-2.47%	3.88%	-26.37%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	2	-1.56%	2.06%	7.42%	-1.42%	1.99%	-14.34%
GRZZX	Grizzly Short Fund	Bear Market	2	-2.54%	2.39%	6.12%	2.68%	4.20%	-10.23%
EFZ	Short MSCI EAFE ProShares	Bear Market	1	-2.81%	3.76%	6.04%	-4.84%	1.52%	-8.47%
BEARX	Prudent Bear	Bear Market	1	0.00%	2.33%	4.76%	-1.79%	1.92%	-12.35%
MYZ	ProShares Short MidCap 400	Bear Market	0	-2.81%	1.98%	3.71%	-2.81%	0.85%	-13.94%
DOG	ProShares Short Dow 30	Bear Market	0	-4.65%	0.69%	4.43%	0.30%	0.77%	-10.30%
EFU	UltraShort MSCI EAFE	Bear Market	0	-5.88%	6.43%	11.35%	-11.35%	1.55%	-17.85%
SH	Short S&P 500 ProShares ETF	Bear Market	0	-3.47%	2.00%	3.58%	-1.65%	0.07%	-11.89%
EPV	ProShares Ultra-Short Europe	Bear Market	0	-4.29%	6.69%	11.28%	-13.08%	0.18%	-21.49%
BRPIX	ProFunds Bear Inv	Bear Market	0	-3.59%	1.84%	3.41%	-2.29%	-0.27%	-12.56%
EUM	Short MSCI Emerging Mkts	Bear Market	0	-7.71%	-2.92%	5.82%	3.61%	4.26%	-13.75%
MZZ	ProShares UltraShort MidCap 400	Bear Market	0	-5.98%	3.87%	7.05%	-6.20%	1.36%	-26.90%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-1	-9.15%	0.43%	7.84%	-1.70%	0.20%	-21.37%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-1	-7.06%	3.06%	6.36%	-4.81%	-0.86%	-23.80%
SIJ	ProShares UltraShort Industrials	Bear Market	-1	-8.02%	1.27%	4.38%	-0.35%	0.91%	-24.01%
SOPIX	ProFunds Short OTC Inv	Bear Market	-1	-2.00%	1.66%	2.82%	-8.40%	-2.42%	-19.54%
SDD	ProShares UltraShort SmCap 600	Bear Market	-2	-6.69%	2.02%	0.00%	-5.15%	-0.64%	-29.91%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-2	-14.93%	-6.90%	10.38%	4.30%	6.34%	-26.61%
TBF	ProShares Short 20+Year Treasury	Bear Market	-2	-1.71%	0.28%	-4.66%	-1.55%	-0.45%	-8.36%
QID	ProShares UltraShort QQQ	Bear Market	-2	-3.38%	3.34%	5.95%	-13.84%	-4.07%	-33.38%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-4	-19.42%	-7.60%	1.10%	9.00%	1.41%	-31.84%
SRPSX	ProFunds Short Real Estate	Bear Market	-4	-8.52%	-0.72%	-2.13%	-4.17%	-2.01%	-13.21%