

Bear Market Funds/ETFs as of 10/09/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	20	23.22%	23.71%	31.10%	0.83%	12.83%	-60.99%
EPV	ProShares Ultra-Short Europe	Bear Market	15	16.58%	14.77%	20.68%	9.13%	16.59%	-71.87%
EFU	UltraShort MSCI EAFE	Bear Market	15	15.21%	15.53%	19.04%	9.06%	13.28%	-63.47%
TWM	ProShares UltraShort Russ. 2000	Bear Market	12	18.94%	12.46%	9.68%	8.04%	10.84%	-73.92%
SDD	ProShares UltraShort SmCap 600	Bear Market	11	14.92%	11.70%	9.00%	6.61%	8.84%	-74.40%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	7	12.88%	14.40%	7.88%	-6.86%	-2.20%	-53.51%
EFZ	Short MSCI EAFE ProShares	Bear Market	7	7.41%	7.60%	9.22%	4.85%	6.67%	-38.19%
SIJ	ProShares UltraShort Industrials	Bear Market	7	11.61%	6.42%	9.35%	-0.38%	3.91%	-74.44%
MZZ	ProShares UltraShort MidCap 400	Bear Market	7	15.15%	9.23%	8.36%	-4.15%	4.51%	-72.23%
RWM	ProShares Short Russell 2000	Bear Market	6	9.28%	6.19%	4.93%	4.68%	5.57%	-47.30%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	6	9.05%	6.00%	4.58%	3.91%	5.06%	-49.03%
SBB	ProShares Short SmallCap 600	Bear Market	5	6.86%	5.38%	4.46%	3.65%	4.38%	-48.00%
MYX	ProShares Short MidCap 400	Bear Market	4	7.66%	4.56%	4.02%	-1.89%	2.27%	-46.12%
EUM	Short MSCI Emerging Mkts	Bear Market	4	6.41%	6.95%	4.16%	-2.81%	-0.67%	-28.94%
GRZZX	Grizzly Short Fund	Bear Market	3	8.22%	3.66%	3.10%	-4.14%	1.01%	-49.64%
SJL	ProShares UltraShort MidCap Value	Bear Market	0	9.26%	1.48%	4.96%	-15.59%	-3.54%	-75.04%
DOG	ProShares Short Dow 30	Bear Market	0	1.99%	-0.36%	0.84%	-3.60%	-2.02%	-40.79%
BEARX	Prudent Bear	Bear Market	-1	3.39%	0.83%	-0.81%	-7.58%	-3.47%	-48.74%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-1	6.32%	1.33%	0.98%	-14.11%	-5.88%	-73.19%
SH	Short S&P 500 ProShares ETF	Bear Market	-1	3.21%	0.77%	0.60%	-6.86%	-2.65%	-46.86%
BRPIX	ProFunds Bear Inv	Bear Market	-1	3.17%	0.68%	0.48%	-7.39%	-2.92%	-48.26%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-1	3.80%	-0.95%	1.30%	-8.48%	-4.77%	-66.61%
DRCVX	*Comstock Capital Value A	Bear Market	-2	3.53%	0.00%	-3.30%	-10.20%	-5.71%	-54.17%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-3	5.78%	-3.09%	-0.14%	-14.23%	-5.95%	-73.75%
SRPSX	ProFunds Short Real Estate	Bear Market	-3	2.71%	2.21%	0.68%	-15.92%	-4.32%	-44.51%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	2.48%	-0.93%	-3.76%	-13.40%	-7.57%	-54.66%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-5	0.00%	-1.44%	-1.82%	-15.60%	0.00%	-73.97%
REW	ProShares UltraShort Technology	Bear Market	-6	6.70%	-1.17%	-3.60%	-25.69%	-13.09%	-72.46%
QID	ProShares UltraShort QQQ	Bear Market	-6	5.38%	-1.22%	-6.26%	-23.28%	-13.59%	-77.72%
TBF	ProShares Short 20+Year Treasury	Bear Market	-7	-4.08%	-3.01%	-4.69%	-17.82%	-8.24%	-22.62%