

Bear Market Funds/ETFs as of 10/13/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	16	12.75%	-3.74%	40.58%	16.32%	17.32%	-79.63%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	12	2.90%	-1.24%	29.57%	17.60%	13.13%	-68.77%
EUM	Short MSCI Emerging Mkts	Bear Market	8	2.24%	0.62%	16.34%	11.71%	8.77%	-38.87%
SKF	ProShares Ultra Short Financials	Bear Market	8	2.74%	-9.99%	22.72%	18.10%	14.12%	-60.99%
SRPSX	ProFunds Short Real Estate	Bear Market	5	6.56%	1.19%	13.86%	-3.41%	4.36%	-59.96%
GRZZX	Grizzly Short Fund	Bear Market	4	1.55%	-5.53%	14.11%	7.12%	9.11%	-44.46%
DUG	ProShares UltraShort Oil & Gas	Bear Market	4	4.26%	-7.22%	29.68%	-12.64%	6.84%	-69.76%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	2	2.63%	-11.03%	17.10%	-1.28%	5.70%	-64.12%
RWM	ProShares Short Russell 2000	Bear Market	2	0.25%	-8.29%	12.70%	1.46%	4.08%	-45.78%
MYY	ProShares Short MidCap 400	Bear Market	2	1.53%	-7.01%	11.65%	0.00%	4.39%	-45.54%
EFZ	Short MSCI EAFE ProShares	Bear Market	2	-2.22%	-2.86%	11.54%	3.10%	4.99%	-32.74%
EFU	UltraShort MSCI EAFE	Bear Market	2	-5.16%	-7.23%	19.06%	-0.11%	5.43%	-60.63%
DRCVX	*Comstock Capital Value A	Bear Market	2	-0.54%	-6.57%	12.12%	2.21%	5.14%	-39.74%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	1	0.00%	-8.58%	12.36%	0.11%	3.49%	-47.36%
SJL	ProShares UltraShort MidCap Value	Bear Market	1	0.00%	-12.88%	18.07%	-1.13%	6.61%	-75.30%
MZZ	ProShares UltraShort MidCap 400	Bear Market	0	1.88%	-15.05%	19.33%	-5.34%	4.54%	-73.28%
SH	Short S&P 500 ProShares ETF	Bear Market	0	0.09%	-6.71%	7.61%	-1.66%	1.67%	-37.09%
UIPIX	ProFunds UltraShort (200%)	Bear Market	0	1.77%	-15.44%	19.38%	-6.76%	4.06%	-74.35%
SBB	ProShares Short SmallCap 600	Bear Market	0	-1.19%	-9.48%	10.34%	-1.64%	1.54%	-46.35%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-1	2.65%	-17.76%	17.97%	-7.78%	3.12%	-73.22%
BRPIX	ProFunds Bear Inv	Bear Market	-1	-0.61%	-7.05%	7.27%	-2.53%	1.21%	-38.46%
BEARX	Prudent Bear	Bear Market	-1	-1.28%	-8.12%	7.91%	-1.90%	2.04%	-28.40%
SIJ	ProShares UltraShort Industrials	Bear Market	-1	-1.67%	-19.41%	20.68%	-1.89%	6.09%	-73.77%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-1	-1.19%	-18.37%	20.02%	-4.32%	2.54%	-74.81%
DOG	ProShares Short Dow 30	Bear Market	-1	-0.50%	-5.47%	7.41%	-4.87%	0.52%	-38.89%
SDS	ProShares UltraShort S&P 500	Bear Market	-2	-0.49%	-14.06%	12.60%	-6.51%	0.64%	-63.03%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-2	-2.17%	-19.10%	19.38%	-6.23%	1.28%	-76.00%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-3	-1.66%	-14.42%	12.31%	-7.45%	0.36%	-64.04%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-3	-1.74%	-14.58%	11.69%	-8.14%	-0.23%	-64.43%
RXD	ProShares UltraShort Healthcare	Bear Market	-3	0.00%	-12.31%	14.66%	-12.68%	-1.02%	-57.00%
DXD	ProShares UltraShort Dow 30	Bear Market	-3	-1.61%	-11.86%	12.84%	-11.82%	-1.12%	-64.53%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-4	-2.68%	-12.06%	12.55%	-12.85%	-1.52%	-65.66%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SDD	ProShares UltraShort SmCap 600	Bear Market	-4	-3.99%	-19.34%	16.34%	-9.22%	-1.56%	-74.86%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-4	-2.97%	-12.25%	12.24%	-12.76%	-1.63%	-66.20%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-4	0.58%	-15.77%	11.63%	-10.69%	-1.53%	-65.35%
EPV	ProShares Ultra-Short Europe	Bear Market	-5	-10.54%	-12.13%	13.62%	-12.68%	-0.36%	-70.67%
SOPIX	ProFunds Short OTC Inv	Bear Market	-6	-2.45%	-12.28%	-0.36%	-10.87%	-5.68%	-48.49%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-6	-1.32%	-12.37%	4.29%	-16.12%	-7.59%	-65.56%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-8	-1.90%	-19.28%	4.46%	-17.24%	-7.61%	-73.94%
REW	ProShares UltraShort Technology	Bear Market	-12	-7.14%	-24.30%	-2.09%	-15.34%	-10.23%	-69.87%
QID	ProShares UltraShort QQQ	Bear Market	-13	-3.77%	-23.75%	-2.86%	-21.92%	-12.63%	-74.33%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-14	-5.48%	-24.01%	-3.09%	-22.30%	-12.76%	-74.59%
SSG	ProShares UltraShort Semicond's	Bear Market	-14	-7.32%	-28.83%	-5.55%	-14.09%	-8.12%	-75.13%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-14	-5.20%	-23.88%	-3.04%	-22.26%	-12.76%	-74.60%
SDP	ProShares UltraShort Utilities	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%
SRS	ProShares UltraShort Real Estate	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%