

Bear Market Funds/ETFs as of 10/15/2015

| Ticker | Fund Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|----------------------------------|-------------|---------|---------|---------|--------|---------|--------|---------|
| SDD | ProShares UltraShort SmCap 600 | Bear Market | 5 | 4.74% | 3.51% | 11.76% | -0.36% | 4.64% | -26.37% |
| TWM | ProShares UltraShort Russ. 2000 | Bear Market | 2 | 1.23% | -1.76% | 9.80% | -2.78% | 3.73% | -26.60% |
| GRZZX | Grizzly Short Fund | Bear Market | 1 | -0.82% | -1.49% | 2.55% | 2.26% | 3.77% | -10.60% |
| BEARX | Prudent Bear | Bear Market | 1 | 1.38% | 0.45% | 5.24% | -1.34% | 2.46% | -11.95% |
| SHPIX | ProFunds Short Small Cap Inv | Bear Market | 1 | 0.82% | -0.62% | 5.05% | -1.51% | 1.97% | -14.43% |
| MYY | ProShares Short MidCap 400 | Bear Market | 0 | -0.19% | 0.88% | 2.30% | -2.20% | 1.58% | -13.40% |
| MZZ | ProShares UltraShort MidCap 400 | Bear Market | 0 | -0.38% | 0.41% | 4.16% | -5.22% | 2.63% | -26.14% |
| EFZ | Short MSCI EAFE ProShares | Bear Market | -1 | -2.07% | -1.09% | 3.89% | -5.56% | 0.94% | -9.17% |
| BRPIX | ProFunds Bear Inv | Bear Market | -1 | -2.20% | -0.95% | 1.74% | -2.91% | -0.84% | -13.12% |
| DOG | ProShares Short Dow 30 | Bear Market | -1 | -3.09% | -2.19% | 1.62% | -0.30% | 0.17% | -10.83% |
| SH | Short S&P 500 ProShares ETF | Bear Market | -1 | -2.11% | -0.84% | 2.01% | -2.20% | -0.43% | -12.38% |
| RYPX | Rydex Tempest 500 H (200%) | Bear Market | -2 | -4.35% | -2.47% | 3.10% | -5.90% | -1.84% | -24.67% |
| SIJ | ProShares UltraShort Industrials | Bear Market | -2 | -3.69% | -2.46% | -1.43% | -0.90% | 0.50% | -24.42% |
| TBF | ProShares Short 20+Year Treasury | Bear Market | -2 | -3.45% | 0.58% | -3.87% | -3.14% | -2.11% | -9.84% |
| EFU | UltraShort MSCI EAFE | Bear Market | -3 | -4.18% | -2.47% | 7.17% | -12.53% | 0.64% | -18.95% |
| EUM | Short MSCI Emerging Mkts | Bear Market | -3 | -5.44% | -8.59% | 1.35% | 2.32% | 2.87% | -14.83% |
| SRPSX | ProFunds Short Real Estate | Bear Market | -3 | -4.33% | -1.00% | -3.46% | -4.44% | -2.29% | -13.46% |
| SOPIX | ProFunds Short OTC Inv | Bear Market | -3 | -1.46% | -2.71% | 1.38% | -9.84% | -3.72% | -20.81% |
| RYCWX | Rydex Inverse Dow 30 (200%) | Bear Market | -3 | -6.22% | -5.07% | 2.16% | -2.88% | -0.94% | -22.32% |
| EPV | ProShares Ultra-Short Europe | Bear Market | -3 | -2.64% | -2.40% | 6.94% | -14.07% | -0.43% | -22.39% |
| QID | ProShares UltraShort QQQ | Bear Market | -5 | -2.49% | -5.43% | 3.20% | -16.55% | -6.67% | -35.48% |
| EEV | UltraShort MSCI Emerging Mkts | Bear Market | -7 | -11.09% | -17.83% | 0.80% | 1.37% | 3.24% | -28.67% |
| DUG | ProShares UltraShort Oil & Gas | Bear Market | -7 | -14.83% | -17.01% | -4.98% | 9.47% | 1.74% | -31.55% |