

Bear Market Funds/ETFs as of 10/16/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	30	29.47%	37.18%	44.91%	7.21%	19.96%	-58.52%
EPV	ProShares Ultra-Short Europe	Bear Market	25	26.64%	25.42%	32.52%	16.48%	24.05%	-69.97%
EFU	UltraShort MSCI EAFE	Bear Market	23	22.37%	24.07%	29.07%	15.21%	19.31%	-61.40%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	15	16.77%	21.96%	21.66%	-1.79%	3.40%	-50.98%
SIJ	ProShares UltraShort Industrials	Bear Market	13	15.69%	16.76%	14.16%	3.44%	7.83%	-73.46%
MZZ	ProShares UltraShort MidCap 400	Bear Market	12	17.06%	16.77%	14.16%	-1.91%	6.95%	-71.58%
EFZ	Short MSCI EAFE ProShares	Bear Market	11	10.71%	11.60%	13.73%	7.77%	9.47%	-36.47%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	10	17.38%	14.30%	11.29%	-4.68%	4.92%	-70.83%
SDD	ProShares UltraShort SmCap 600	Bear Market	10	11.85%	12.78%	10.83%	4.60%	6.60%	-74.88%
TWM	ProShares UltraShort Russ. 2000	Bear Market	10	12.59%	11.86%	10.04%	4.28%	6.67%	-74.83%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	8	15.37%	12.68%	11.34%	-8.17%	1.00%	-71.34%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	8	13.66%	10.13%	9.55%	-2.38%	1.82%	-64.38%
REW	ProShares UltraShort Technology	Bear Market	7	18.50%	15.12%	10.94%	-18.02%	-3.49%	-69.62%
EUM	Short MSCI Emerging Mkts	Bear Market	7	8.12%	10.53%	10.48%	-0.23%	2.09%	-27.05%
QID	ProShares UltraShort QQQ	Bear Market	7	17.67%	14.09%	9.65%	-14.91%	-3.58%	-75.29%
MYY	ProShares Short MidCap 400	Bear Market	6	8.27%	7.96%	6.82%	-0.87%	3.33%	-45.56%
SJL	ProShares UltraShort MidCap Value	Bear Market	6	15.43%	7.54%	11.22%	-10.55%	2.66%	-73.55%
GRZZX	Grizzly Short Fund	Bear Market	5	8.54%	7.04%	6.31%	-2.76%	2.53%	-48.91%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	5	6.02%	5.69%	4.90%	2.06%	3.05%	-49.94%
RWM	ProShares Short Russell 2000	Bear Market	5	6.18%	5.86%	5.09%	2.78%	3.50%	-48.26%
SBB	ProShares Short SmallCap 600	Bear Market	4	5.39%	4.86%	5.46%	2.22%	2.83%	-48.71%
SH	Short S&P 500 ProShares ETF	Bear Market	4	7.61%	6.25%	5.74%	-3.65%	0.87%	-45.02%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	4	14.85%	5.08%	4.68%	-10.02%	0.00%	-72.25%
DRCVX	*Comstock Capital Value A	Bear Market	4	9.41%	6.90%	5.68%	-5.10%	-0.14%	-51.56%
DOG	ProShares Short Dow 30	Bear Market	4	6.77%	5.17%	5.00%	-0.31%	1.42%	-38.77%
BRPIX	ProFunds Bear Inv	Bear Market	4	7.50%	6.12%	5.50%	-4.27%	0.52%	-46.52%
BEARX	Prudent Bear	Bear Market	3	6.84%	5.49%	3.73%	-5.30%	-0.94%	-47.48%
SOPIX	ProFunds Short OTC Inv	Bear Market	3	8.29%	6.45%	4.26%	-8.82%	-2.37%	-52.26%
SRPSX	ProFunds Short Real Estate	Bear Market	-4	-1.58%	2.74%	0.88%	-16.77%	-4.91%	-45.07%
TBF	ProShares Short 20+Year Treasury	Bear Market	-10	-7.47%	-5.11%	-7.44%	-19.82%	-10.06%	-24.51%