

## Bear Market Funds/ETFs as of 10/18/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
REW	ProShares UltraShort Technology	Bear Market	-5	13.92%	5.52%	-9.64%	-29.65%	-3.39%	-38.48%
DOG	ProShares Short Dow 30	Bear Market	-6	0.12%	-4.21%	-5.87%	-13.25%	-5.98%	-20.82%
SRPSX	ProFunds Short Real Estate	Bear Market	-6	-0.55%	-2.53%	-3.06%	-18.58%	-7.09%	-28.13%
SOPIX	ProFunds Short OTC Inv	Bear Market	-6	3.62%	-0.30%	-7.44%	-21.17%	-5.87%	-26.12%
SBB	ProShares Short SmallCap 600	Bear Market	-6	1.92%	-3.42%	-7.73%	-14.39%	-5.11%	-24.32%
BRPIX	ProFunds Bear Inv	Bear Market	-7	-0.13%	-4.47%	-7.79%	-17.07%	-7.59%	-24.58%
MYX	ProShares Short MidCap 400	Bear Market	-7	0.12%	-4.02%	-8.09%	-15.62%	-5.54%	-22.64%
BEARX	Prudent Bear	Bear Market	-7	0.00%	-3.66%	-7.75%	-15.56%	-6.35%	-22.48%
RWM	ProShares Short Russell 2000	Bear Market	-7	1.42%	-4.41%	-8.38%	-15.86%	-5.96%	-25.62%
SH	Short S&P 500 ProShares ETF	Bear Market	-7	-0.12%	-4.35%	-7.59%	-16.80%	-7.27%	-23.97%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-7	1.30%	-4.50%	-8.37%	-16.55%	-6.24%	-26.21%
EUM	Short MSCI Emerging Mkts	Bear Market	-8	-1.42%	-5.65%	-9.69%	-14.97%	-5.70%	-21.02%
EFZ	Short MSCI EAFE ProShares	Bear Market	-8	-0.91%	-5.47%	-10.93%	-15.05%	-8.14%	-22.30%
DRCVX	*Comstock Capital Value A	Bear Market	-9	0.00%	-4.79%	-9.15%	-20.57%	-8.24%	-27.60%
GRZZX	Grizzly Short Fund	Bear Market	-9	1.10%	-5.67%	-12.16%	-20.26%	-8.26%	-27.62%
QID	ProShares UltraShort QQQ	Bear Market	-10	8.05%	0.11%	-13.16%	-36.67%	-10.63%	-44.62%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-11	0.00%	-8.61%	-11.82%	-25.33%	-12.63%	-38.98%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-11	1.98%	-6.00%	-13.76%	-27.99%	-9.90%	-38.51%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-11	0.21%	-8.40%	-11.51%	-24.48%	-12.23%	-38.21%
SDD	ProShares UltraShort SmCap 600	Bear Market	-12	3.42%	-6.80%	-14.69%	-28.51%	-11.25%	-44.72%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-13	0.22%	-7.91%	-15.57%	-29.67%	-11.41%	-41.66%
SJL	ProShares UltraShort MidCap Value	Bear Market	-13	2.85%	-15.15%	-15.15%	-26.39%	0.00%	-39.24%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-13	2.81%	-8.61%	-16.22%	-30.48%	-12.43%	-46.33%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-13	-1.31%	-10.61%	-16.88%	-23.72%	-16.68%	-38.52%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-13	0.49%	-7.69%	-15.70%	-29.41%	-11.57%	-42.21%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-14	-0.23%	-8.79%	-14.93%	-31.18%	-14.88%	-43.41%
SIJ	ProShares UltraShort Industrials	Bear Market	-14	-2.57%	-8.62%	-15.76%	-29.64%	-12.72%	-42.96%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-14	-0.28%	-9.27%	-15.22%	-31.95%	-15.28%	-44.05%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-15	-1.76%	-10.04%	-17.57%	-32.02%	-17.87%	-44.59%
EFU	UltraShort MSCI EAFE	Bear Market	-16	-1.87%	-10.74%	-20.79%	-29.22%	-16.47%	-41.06%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-16	-2.71%	-11.11%	-18.94%	-29.73%	-12.39%	-40.27%
EPV	ProShares Ultra-Short Europe	Bear Market	-20	-2.82%	-14.71%	-25.92%	-37.81%	-22.81%	-50.46%