

Bear Market Funds/ETFs as of 10/20/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	358	301.19%	122.50%	438.65%	367.82%	405.74%	-2.73%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	329	339.80%	102.80%	380.67%	294.21%	344.45%	0.00%
SRS	ProShares UltraShort Real Estate	Bear Market	183	167.42%	84.75%	227.40%	154.16%	183.10%	-59.57%
SDP	ProShares UltraShort Utilities	Bear Market	159	173.38%	67.94%	172.56%	121.17%	145.87%	-10.11%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	10	-18.24%	2.07%	31.32%	22.96%	17.87%	-67.35%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	8	-15.01%	0.95%	29.80%	16.58%	17.25%	-79.58%
EUM	Short MSCI Emerging Mkts	Bear Market	6	-9.00%	2.24%	17.33%	14.38%	11.09%	-37.41%
EFZ	Short MSCI EAFE ProShares	Bear Market	1	-8.91%	-1.71%	10.19%	4.35%	6.16%	-31.92%
GRZZX	Grizzly Short Fund	Bear Market	0	-7.80%	-5.70%	8.29%	6.05%	7.76%	-45.01%
EFU	UltraShort MSCI EAFE	Bear Market	-1	-17.62%	-4.91%	16.16%	2.28%	7.90%	-59.68%
DRCVX	*Comstock Capital Value A	Bear Market	-1	-8.46%	-5.64%	7.60%	1.66%	4.47%	-40.07%
MYY	ProShares Short MidCap 400	Bear Market	-2	-8.27%	-5.94%	6.25%	-0.57%	3.77%	-45.85%
RWM	ProShares Short Russell 2000	Bear Market	-2	-9.14%	-6.43%	7.23%	1.34%	3.90%	-45.85%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	-9.47%	-6.55%	6.92%	0.11%	3.45%	-47.36%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	-5.24%	-1.85%	6.77%	-6.32%	1.34%	-61.16%
SKF	ProShares Ultra Short Financials	Bear Market	-3	-20.91%	-11.33%	7.93%	10.98%	6.62%	-63.34%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	-7.82%	-6.20%	3.04%	-2.74%	0.57%	-37.78%
SBB	ProShares Short SmallCap 600	Bear Market	-3	-9.75%	-7.05%	5.12%	-1.39%	1.81%	-46.21%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-7.97%	-6.41%	2.70%	-3.62%	0.11%	-39.15%
DOG	ProShares Short Dow 30	Bear Market	-4	-7.78%	-4.98%	2.52%	-5.66%	-0.19%	-39.39%
SJL	ProShares UltraShort MidCap Value	Bear Market	-4	-15.49%	-10.43%	11.96%	-1.51%	6.15%	-75.39%
BEARX	Prudent Bear	Bear Market	-4	-8.17%	-7.24%	3.36%	-2.54%	1.39%	-28.86%
RXD	ProShares UltraShort Healthcare	Bear Market	-6	-8.08%	-7.08%	5.40%	-12.61%	-0.54%	-56.96%
SOPIX	ProFunds Short OTC Inv	Bear Market	-7	-5.92%	-9.74%	-0.82%	-10.13%	-4.70%	-48.06%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-7	-17.44%	-10.90%	6.00%	-3.95%	2.77%	-65.09%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-7	-16.54%	-13.07%	8.19%	-6.51%	3.35%	-73.61%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-7	-16.83%	-13.01%	7.91%	-7.84%	2.99%	-74.65%
EPV	ProShares Ultra-Short Europe	Bear Market	-8	-22.97%	-8.49%	10.03%	-10.34%	2.62%	-69.88%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-8	-14.90%	-14.34%	8.16%	-9.03%	1.88%	-73.58%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-8	-19.08%	-14.91%	8.30%	-4.96%	1.92%	-74.98%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-9	-15.15%	-10.34%	2.68%	-14.25%	-2.77%	-66.21%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-9	-15.55%	-13.00%	3.14%	-9.52%	-1.75%	-64.84%

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DXD	ProShares UltraShort Dow 30	Bear Market	-9	-15.09%	-10.22%	3.03%	-13.12%	-2.27%	-65.06%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-9	-15.33%	-10.63%	2.49%	-14.15%	-2.88%	-66.74%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-9	-14.23%	-13.21%	3.69%	-11.68%	-2.40%	-65.73%
SIJ	ProShares UltraShort Industrials	Bear Market	-9	-20.39%	-16.66%	4.16%	-4.21%	3.56%	-74.39%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-9	-15.69%	-13.29%	2.53%	-10.21%	-2.33%	-65.23%
SDS	ProShares UltraShort S&P 500	Bear Market	-9	-15.58%	-13.09%	3.08%	-8.74%	-1.64%	-63.91%
SDD	ProShares UltraShort SmCap 600	Bear Market	-10	-19.90%	-15.17%	5.22%	-9.09%	-1.24%	-74.83%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-10	-12.01%	-10.64%	-0.43%	-16.49%	-7.58%	-65.71%
REW	ProShares UltraShort Technology	Bear Market	-12	-13.67%	-20.51%	-2.27%	-13.27%	-7.79%	-69.13%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-13	-24.60%	-15.61%	10.91%	-21.14%	-3.21%	-72.70%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-13	-14.45%	-17.20%	-2.36%	-18.57%	-8.64%	-74.35%
QID	ProShares UltraShort QQQ	Bear Market	-14	-12.09%	-19.58%	-3.92%	-20.89%	-11.08%	-73.99%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-14	-12.06%	-19.72%	-4.11%	-21.17%	-11.08%	-74.23%
SSG	ProShares UltraShort Semicond's	Bear Market	-14	-13.79%	-25.14%	-4.90%	-10.76%	-4.49%	-74.16%