

Bear Market Funds/ETFs as of 10/22/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	0	-2.10%	-1.27%	4.70%	-0.90%	2.71%	-13.89%
TWM	ProShares UltraShort Russ. 2000	Bear Market	0	-4.32%	-3.08%	9.09%	-1.56%	5.22%	-25.68%
GRZZX	Grizzly Short Fund	Bear Market	0	-5.92%	-1.35%	3.69%	3.10%	4.69%	-9.86%
BEARX	Prudent Bear	Bear Market	0	-2.23%	0.46%	3.30%	-2.23%	1.62%	-12.75%
MYY	ProShares Short MidCap 400	Bear Market	-1	-3.32%	-1.54%	3.02%	-2.26%	1.62%	-13.45%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	-7.75%	-2.40%	3.34%	-5.85%	0.78%	-9.45%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-3	-6.73%	-5.42%	5.48%	-5.51%	2.56%	-26.36%
TBF	ProShares Short 20+Year Treasury	Bear Market	-3	-1.78%	-2.76%	-3.65%	-3.42%	-2.45%	-10.10%
SH	Short S&P 500 ProShares ETF	Bear Market	-3	-6.34%	-4.07%	0.87%	-3.67%	-1.81%	-13.70%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-6.31%	-4.16%	0.66%	-4.26%	-2.09%	-14.33%
DOG	ProShares Short Dow 30	Bear Market	-4	-7.68%	-5.57%	-0.35%	-2.36%	-1.84%	-12.68%
EUM	Short MSCI Emerging Mkts	Bear Market	-4	-10.72%	-6.58%	-0.70%	2.51%	2.98%	-14.67%
SDD	ProShares UltraShort SmCap 600	Bear Market	-5	-7.61%	-7.75%	1.52%	-5.28%	-0.21%	-30.01%
SOPIX	ProFunds Short OTC Inv	Bear Market	-6	-5.81%	-5.22%	-0.78%	-11.60%	-5.29%	-22.36%
EPV	ProShares Ultra-Short Europe	Bear Market	-6	-13.63%	-4.43%	6.81%	-13.73%	0.38%	-22.08%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-8.04%	-7.75%	-5.54%	-7.11%	-5.05%	-15.88%
EFU	UltraShort MSCI EAFE	Bear Market	-7	-15.09%	-5.92%	5.06%	-13.45%	-0.06%	-19.80%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-7	-20.39%	-16.71%	-1.91%	11.49%	3.61%	-30.28%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-7	-12.33%	-8.42%	0.80%	-8.68%	-4.49%	-26.90%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-9	-20.54%	-13.51%	-2.98%	1.92%	3.72%	-28.28%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-9	-14.98%	-11.38%	-1.82%	-6.92%	-4.89%	-25.55%
SIJ	ProShares UltraShort Industrials	Bear Market	-10	-16.37%	-12.80%	-3.54%	-5.50%	-3.98%	-27.93%
QID	ProShares UltraShort QQQ	Bear Market	-11	-11.38%	-9.96%	-0.88%	-19.82%	-9.77%	-38.00%