

# Bear Market Funds/ETFs as of 10/23/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	14	10.39%	26.46%	21.04%	-2.60%	8.97%	-62.32%
EFU	UltraShort MSCI EAFE	Bear Market	11	7.73%	14.74%	14.79%	6.52%	10.00%	-64.32%
EPV	ProShares Ultra-Short Europe	Bear Market	11	8.24%	15.33%	13.23%	6.27%	12.83%	-72.61%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	9	6.18%	20.39%	12.70%	-4.37%	1.04%	-52.27%
EFZ	Short MSCI EAFE ProShares	Bear Market	5	3.74%	7.26%	6.80%	3.64%	5.12%	-38.90%
EUM	Short MSCI Emerging Mkts	Bear Market	5	3.26%	10.01%	6.57%	-1.37%	1.08%	-27.88%
TWM	ProShares UltraShort Russ. 2000	Bear Market	0	-2.33%	6.86%	-2.25%	-1.58%	0.51%	-76.24%
GRZZX	Grizzly Short Fund	Bear Market	0	1.35%	3.60%	1.08%	-6.02%	-0.84%	-50.63%
SBB	ProShares Short SmallCap 600	Bear Market	0	-1.09%	2.76%	-0.73%	-0.56%	-0.01%	-50.10%
RWM	ProShares Short Russell 2000	Bear Market	0	-1.06%	3.50%	-1.00%	-0.06%	0.54%	-49.69%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	0	-1.28%	3.26%	-1.20%	-0.90%	-0.02%	-51.39%
DOG	ProShares Short Dow 30	Bear Market	-1	1.25%	1.82%	-1.68%	-3.83%	-2.09%	-40.93%
MYX	ProShares Short MidCap 400	Bear Market	-1	-0.17%	3.55%	-1.24%	-5.19%	-1.16%	-47.93%
SDD	ProShares UltraShort SmCap 600	Bear Market	-1	-2.49%	5.38%	-2.47%	-2.55%	-0.77%	-76.60%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-2	-0.90%	6.66%	-2.70%	-11.02%	-2.92%	-74.22%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-2	2.11%	3.21%	-3.97%	-9.13%	-5.06%	-66.85%
SH	Short S&P 500 ProShares ETF	Bear Market	-2	0.48%	1.80%	-1.90%	-8.05%	-3.60%	-47.54%
BRPIX	ProFunds Bear Inv	Bear Market	-2	0.20%	1.49%	-2.19%	-8.73%	-4.00%	-49.00%
DRCVX	*Comstock Capital Value A	Bear Market	-3	0.00%	1.16%	-3.33%	-11.22%	-6.40%	-54.69%
BEARX	Prudent Bear	Bear Market	-3	0.00%	0.84%	-2.85%	-9.47%	-5.12%	-49.79%
SIJ	ProShares UltraShort Industrials	Bear Market	-3	-1.52%	2.40%	-5.70%	-7.53%	-3.55%	-76.28%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-4	-0.43%	1.97%	-4.44%	-14.96%	-6.24%	-73.98%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-4	0.00%	-0.39%	-0.77%	-14.70%	0.00%	-73.69%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-4	0.32%	2.93%	-4.39%	-16.57%	-7.95%	-73.96%
SJL	ProShares UltraShort MidCap Value	Bear Market	-5	3.33%	-3.74%	0.44%	-19.93%	-7.78%	-76.33%
SOPIX	ProFunds Short OTC Inv	Bear Market	-5	-0.85%	0.25%	-4.46%	-14.60%	-8.32%	-55.29%
REW	ProShares UltraShort Technology	Bear Market	-6	1.45%	4.20%	-2.83%	-25.55%	-11.92%	-72.41%
TBF	ProShares Short 20+Year Treasury	Bear Market	-7	-3.38%	-1.43%	-5.99%	-18.39%	-8.04%	-23.16%
SRPSX	ProFunds Short Real Estate	Bear Market	-8	-6.93%	-1.49%	-4.61%	-19.72%	-7.89%	-47.01%
QID	ProShares UltraShort QQQ	Bear Market	-8	-1.35%	1.08%	-7.83%	-25.38%	-15.03%	-78.33%