

Bear Market Funds/ETFs as of 10/25/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
REW	ProShares UltraShort Technology	Bear Market	0	16.90%	10.89%	-0.88%	-25.21%	3.23%	-34.59%
DOG	ProShares Short Dow 30	Bear Market	-3	2.54%	-1.36%	-2.85%	-10.41%	-2.70%	-18.23%
SRPSX	ProFunds Short Real Estate	Bear Market	-3	0.91%	0.91%	0.73%	-16.47%	-4.28%	-26.27%
SOPIX	ProFunds Short OTC Inv	Bear Market	-3	5.59%	2.72%	-2.72%	-18.66%	-2.50%	-23.77%
SBB	ProShares Short SmallCap 600	Bear Market	-4	2.98%	-0.85%	-6.14%	-12.69%	-3.02%	-22.82%
BRPIX	ProFunds Bear Inv	Bear Market	-5	2.09%	-1.70%	-4.52%	-14.55%	-4.48%	-22.29%
MYX	ProShares Short MidCap 400	Bear Market	-5	1.33%	-1.66%	-6.13%	-13.58%	-3.01%	-20.77%
QID	ProShares UltraShort QQQ	Bear Market	-5	11.97%	6.04%	-4.52%	-32.66%	-4.26%	-41.12%
BEARX	Prudent Bear	Bear Market	-5	1.08%	-1.83%	-6.00%	-13.96%	-4.32%	-21.01%
RWM	ProShares Short Russell 2000	Bear Market	-5	2.90%	-1.81%	-7.00%	-13.90%	-3.54%	-23.89%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	2.87%	-1.92%	-7.24%	-14.64%	-3.86%	-24.53%
SH	Short S&P 500 ProShares ETF	Bear Market	-5	2.09%	-1.59%	-4.34%	-14.28%	-4.16%	-21.66%
DRCVX	*Comstock Capital Value A	Bear Market	-6	1.42%	-2.72%	-5.92%	-18.29%	-5.25%	-25.52%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-6	5.04%	-2.91%	-5.66%	-19.48%	-6.00%	-34.12%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-6	5.15%	-2.95%	-5.82%	-20.25%	-6.24%	-34.82%
GRZZX	Grizzly Short Fund	Bear Market	-7	2.90%	-3.08%	-8.99%	-17.65%	-4.95%	-25.25%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-7	5.06%	-4.94%	-10.48%	-17.36%	-9.36%	-33.40%
EFZ	Short MSCI EAFE ProShares	Bear Market	-7	0.34%	-5.28%	-8.96%	-13.26%	-5.98%	-20.67%
EUM	Short MSCI Emerging Mkts	Bear Market	-7	-0.07%	-6.88%	-7.66%	-13.74%	-4.20%	-19.88%
SDD	ProShares UltraShort SmCap 600	Bear Market	-8	6.02%	-1.03%	-11.79%	-25.01%	-6.44%	-42.01%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-8	2.30%	-2.28%	-7.60%	-24.46%	-4.97%	-35.50%
SIJ	ProShares UltraShort Industrials	Bear Market	-9	1.70%	-4.43%	-9.88%	-25.19%	-6.78%	-39.35%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-9	4.16%	-3.34%	-8.77%	-26.91%	-9.01%	-39.91%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-9	4.07%	-3.76%	-9.22%	-27.82%	-9.52%	-40.65%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-10	2.47%	-3.43%	-11.91%	-26.33%	-6.70%	-38.89%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-10	2.40%	-3.62%	-12.35%	-26.30%	-7.15%	-39.66%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-10	5.61%	-3.64%	-13.49%	-27.16%	-7.75%	-43.76%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-12	-0.20%	-4.97%	-12.97%	-28.19%	-12.60%	-41.47%
EFU	UltraShort MSCI EAFE	Bear Market	-13	0.79%	-10.44%	-17.29%	-26.25%	-12.50%	-38.59%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-14	-0.24%	-13.44%	-14.99%	-27.68%	-9.54%	-38.53%
SJL	ProShares UltraShort MidCap Value	Bear Market	-15	-1.13%	-15.42%	-15.42%	-26.62%	0.00%	-39.43%
EPV	ProShares Ultra-Short Europe	Bear Market	-17	0.16%	-12.47%	-21.96%	-34.51%	-18.03%	-47.83%