

Bear Market Funds/ETFs as of 10/29/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	-1	1.31%	-1.08%	-0.64%	-1.59%	-0.70%	-8.40%
EUM	Short MSCI Emerging Mkts	Bear Market	-1	-6.18%	-6.40%	1.75%	6.08%	6.40%	-11.70%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	-6.37%	-3.00%	2.22%	-2.03%	1.60%	-14.88%
GRZZX	Grizzly Short Fund	Bear Market	-2	-9.26%	-2.42%	0.97%	2.26%	3.84%	-10.60%
MYX	ProShares Short MidCap 400	Bear Market	-3	-6.16%	-3.71%	1.21%	-3.36%	0.54%	-14.42%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-3	-12.13%	-12.77%	1.94%	9.15%	10.82%	-23.19%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	-6.48%	-4.34%	4.42%	-5.45%	1.37%	-9.06%
BEARX	Prudent Bear	Bear Market	-4	-5.75%	-3.62%	-0.93%	-4.91%	-1.08%	-15.14%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-5	-12.62%	-6.32%	3.73%	-3.94%	2.83%	-27.47%
BRPIX	ProFunds Bear Inv	Bear Market	-6	-8.22%	-7.47%	-2.16%	-6.03%	-3.76%	-15.91%
DOG	ProShares Short Dow 30	Bear Market	-6	-8.69%	-8.43%	-3.53%	-3.87%	-3.26%	-14.02%
EPV	ProShares Ultra-Short Europe	Bear Market	-6	-11.69%	-7.47%	9.19%	-13.47%	1.05%	-21.85%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-6	-11.48%	-7.38%	2.03%	-7.47%	0.58%	-27.89%
SH	Short S&P 500 ProShares ETF	Bear Market	-6	-8.36%	-7.50%	-2.00%	-5.42%	-3.46%	-15.26%
EFU	UltraShort MSCI EAFE	Bear Market	-7	-12.50%	-9.43%	8.09%	-12.56%	1.34%	-18.97%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-7	-19.99%	-13.16%	-7.40%	13.59%	5.40%	-28.97%
SRPSX	ProFunds Short Real Estate	Bear Market	-7	-6.56%	-9.37%	-4.53%	-6.41%	-4.36%	-15.25%
SDD	ProShares UltraShort SmCap 600	Bear Market	-8	-14.24%	-8.46%	-1.16%	-7.68%	-2.50%	-31.78%
SOPIX	ProFunds Short OTC Inv	Bear Market	-10	-10.51%	-10.36%	-5.58%	-14.87%	-8.47%	-25.22%
SIJ	ProShares UltraShort Industrials	Bear Market	-11	-17.19%	-13.50%	-5.17%	-6.42%	-4.72%	-28.64%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-12	-16.01%	-14.66%	-5.06%	-12.08%	-7.78%	-29.62%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-13	-16.72%	-16.57%	-8.01%	-9.80%	-7.61%	-27.86%
QID	ProShares UltraShort QQQ	Bear Market	-19	-20.16%	-19.46%	-10.72%	-25.70%	-15.86%	-42.55%