

Bear Market Funds/ETFs as of 10/30/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	11	4.92%	22.44%	17.55%	-2.54%	9.42%	-62.30%
EFU	UltraShort MSCI EAFE	Bear Market	5	-1.17%	12.37%	5.36%	3.62%	7.04%	-65.29%
EPV	ProShares Ultra-Short Europe	Bear Market	5	0.13%	13.23%	4.65%	3.71%	9.93%	-73.26%
EFZ	Short MSCI EAFE ProShares	Bear Market	3	-0.50%	6.16%	2.69%	2.20%	3.66%	-39.75%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	1	-5.62%	15.03%	4.01%	-9.89%	-4.18%	-55.02%
EUM	Short MSCI Emerging Mkts	Bear Market	1	-2.86%	7.48%	2.11%	-4.37%	-1.72%	-30.08%
GRZZX	Grizzly Short Fund	Bear Market	-3	-2.01%	2.09%	-2.27%	-8.28%	-3.00%	-51.81%
MYY	ProShares Short MidCap 400	Bear Market	-3	-3.71%	1.48%	-3.71%	-7.36%	-3.22%	-49.12%
SBB	ProShares Short SmallCap 600	Bear Market	-4	-6.18%	-0.60%	-4.69%	-4.34%	-3.79%	-52.00%
RWM	ProShares Short Russell 2000	Bear Market	-4	-5.80%	-0.12%	-4.47%	-3.79%	-3.17%	-51.57%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-4	-5.80%	-0.22%	-4.63%	-4.42%	-3.50%	-53.12%
DOG	ProShares Short Dow 30	Bear Market	-4	-2.76%	-1.42%	-5.77%	-6.82%	-4.92%	-42.77%
SH	Short S&P 500 ProShares ETF	Bear Market	-5	-2.83%	-0.57%	-5.15%	-10.15%	-5.50%	-48.73%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-2.91%	-0.69%	-5.38%	-10.77%	-5.84%	-50.15%
BEARX	Prudent Bear	Bear Market	-6	-3.72%	-1.27%	-6.05%	-11.74%	-7.18%	-51.05%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-7	-11.45%	-0.54%	-9.06%	-8.69%	-6.75%	-77.96%
SJL	ProShares UltraShort MidCap Value	Bear Market	-7	-5.38%	3.36%	-5.58%	-20.63%	-8.13%	-76.53%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-7	-7.59%	3.03%	-7.26%	-14.61%	-6.57%	-75.26%
SOPIX	ProFunds Short OTC Inv	Bear Market	-7	-3.42%	-1.91%	-7.23%	-16.49%	-9.94%	-56.28%
TBF	ProShares Short 20+Year Treasury	Bear Market	-7	-2.22%	-3.70%	-4.35%	-18.43%	-7.72%	-23.19%
SIJ	ProShares UltraShort Industrials	Bear Market	-8	-9.06%	-0.19%	-9.66%	-11.65%	-7.59%	-77.34%
SDD	ProShares UltraShort SmCap 600	Bear Market	-8	-11.68%	-1.75%	-9.22%	-9.87%	-8.12%	-78.35%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-9	-5.54%	-3.04%	-11.60%	-14.61%	-10.34%	-68.85%
SRPSX	ProFunds Short Real Estate	Bear Market	-9	-7.44%	-2.19%	-5.66%	-20.61%	-8.44%	-47.60%
REW	ProShares UltraShort Technology	Bear Market	-9	-2.44%	0.84%	-8.24%	-27.96%	-14.06%	-73.30%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-10	-5.93%	-1.51%	-10.48%	-20.31%	-11.49%	-75.13%
QID	ProShares UltraShort QQQ	Bear Market	-13	-6.62%	-3.46%	-13.30%	-28.70%	-18.21%	-79.29%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	0.00%	-100.00%