

Bear Market Funds/ETFs as of 11/05/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	0	0.69%	-1.03%	0.97%	-0.87%	-0.15%	-7.74%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	-0.64%	-3.43%	3.10%	-5.45%	1.50%	-9.06%
EUM	Short MSCI Emerging Mkts	Bear Market	-2	-0.37%	-8.05%	-3.27%	3.23%	3.39%	-14.07%
GRZZX	Grizzly Short Fund	Bear Market	-2	-2.34%	-4.82%	0.00%	0.28%	1.88%	-12.33%
MYY	ProShares Short MidCap 400	Bear Market	-3	-1.88%	-4.64%	0.06%	-4.64%	-0.68%	-15.56%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-3	-2.83%	-4.35%	-0.83%	-4.21%	-0.54%	-16.77%
EPV	ProShares Ultra-Short Europe	Bear Market	-3	-0.31%	-4.58%	6.36%	-13.35%	1.53%	-21.73%
EFU	UltraShort MSCI EAFE	Bear Market	-4	-1.62%	-7.40%	4.71%	-12.78%	1.39%	-19.18%
BEARX	Prudent Bear	Bear Market	-4	-4.09%	-4.09%	-1.86%	-5.80%	-1.84%	-15.94%
BRPIX	ProFunds Bear Inv	Bear Market	-5	-4.47%	-7.90%	-2.71%	-6.65%	-4.19%	-16.47%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-5	-1.16%	-15.92%	-7.99%	3.08%	4.42%	-27.46%
SH	Short S&P 500 ProShares ETF	Bear Market	-5	-4.39%	-7.71%	-2.48%	-5.97%	-3.83%	-15.75%
DOG	ProShares Short Dow 30	Bear Market	-6	-4.88%	-9.31%	-4.23%	-4.60%	-3.82%	-14.68%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-6	-4.19%	-9.91%	-0.48%	-10.13%	-2.06%	-29.96%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-6	-5.72%	-8.67%	-2.28%	-8.05%	-1.34%	-30.58%
SRPSX	ProFunds Short Real Estate	Bear Market	-6	-2.68%	-10.97%	-3.38%	-6.73%	-4.69%	-15.54%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-8	-3.15%	-21.95%	-10.51%	5.57%	-2.14%	-33.99%
SIJ	ProShares UltraShort Industrials	Bear Market	-10	-8.48%	-15.82%	-7.32%	-8.80%	-6.84%	-30.45%
SOPIX	ProFunds Short OTC Inv	Bear Market	-10	-7.82%	-9.67%	-6.29%	-15.56%	-8.81%	-25.83%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-11	-8.74%	-15.18%	-5.95%	-13.13%	-8.46%	-30.46%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-12	-9.58%	-17.86%	-9.20%	-11.12%	-8.57%	-28.91%
QID	ProShares UltraShort QQQ	Bear Market	-18	-15.03%	-17.91%	-12.19%	-26.79%	-16.41%	-43.39%
SDD	ProShares UltraShort SmCap 600	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%