

Bear Market Funds/ETFs as of 11/06/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	7	1.44%	14.51%	16.05%	-5.51%	1.27%	-52.84%
DUG	ProShares UltraShort Oil & Gas	Bear Market	6	-5.60%	16.31%	16.78%	-4.82%	7.47%	-63.18%
EPV	ProShares Ultra-Short Europe	Bear Market	5	-5.01%	10.73%	9.01%	3.66%	10.10%	-73.28%
EFU	UltraShort MSCI EAFE	Bear Market	4	-5.40%	8.99%	9.29%	3.16%	6.88%	-65.44%
EUM	Short MSCI Emerging Mkts	Bear Market	3	0.82%	7.29%	7.82%	-2.02%	1.07%	-28.36%
EFZ	Short MSCI EAFE ProShares	Bear Market	2	-2.67%	4.54%	4.73%	2.05%	3.64%	-39.84%
GRZZX	Grizzly Short Fund	Bear Market	-4	-6.02%	1.70%	-2.58%	-9.91%	-4.40%	-52.67%
MYY	ProShares Short MidCap 400	Bear Market	-5	-7.50%	-0.42%	-3.29%	-9.25%	-4.93%	-50.16%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	-9.38%	-1.17%	-3.94%	-5.84%	-4.76%	-53.81%
RWM	ProShares Short Russell 2000	Bear Market	-5	-9.39%	-0.99%	-3.79%	-5.15%	-4.35%	-52.25%
SBB	ProShares Short SmallCap 600	Bear Market	-6	-9.20%	-2.97%	-4.31%	-5.89%	-5.13%	-52.78%
SH	Short S&P 500 ProShares ETF	Bear Market	-6	-5.36%	-2.33%	-4.63%	-11.85%	-6.92%	-49.71%
DOG	ProShares Short Dow 30	Bear Market	-6	-5.32%	-3.44%	-5.66%	-8.73%	-6.56%	-43.94%
BRPIX	ProFunds Bear Inv	Bear Market	-6	-5.48%	-2.48%	-4.84%	-12.47%	-7.24%	-51.09%
TBF	ProShares Short 20+Year Treasury	Bear Market	-6	-0.04%	-4.12%	-3.05%	-17.85%	-6.74%	-22.65%
BEARX	Prudent Bear	Bear Market	-7	-6.15%	-2.97%	-5.37%	-13.26%	-8.37%	-51.89%
SOPIX	ProFunds Short OTC Inv	Bear Market	-8	-5.19%	-2.84%	-6.08%	-17.90%	-11.02%	-57.02%
SRPSX	ProFunds Short Real Estate	Bear Market	-9	-6.68%	-4.15%	-4.62%	-21.54%	-9.06%	-48.21%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-10	-17.89%	-2.33%	-7.66%	-11.28%	-9.02%	-78.59%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-10	-14.58%	-1.64%	-6.70%	-18.13%	-9.92%	-76.28%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-11	-9.50%	0.00%	-10.80%	-23.62%	0.00%	-76.44%
SDD	ProShares UltraShort SmCap 600	Bear Market	-11	-17.75%	-5.48%	-8.13%	-12.31%	-10.17%	-78.94%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-12	-10.72%	-7.32%	-11.56%	-18.29%	-13.57%	-70.19%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-12	-10.72%	-5.07%	-9.53%	-23.31%	-14.11%	-76.06%
SIJ	ProShares UltraShort Industrials	Bear Market	-12	-16.09%	-6.35%	-10.70%	-16.41%	-12.05%	-78.56%
QID	ProShares UltraShort QQQ	Bear Market	-14	-10.11%	-5.27%	-11.21%	-31.04%	-20.09%	-79.97%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%
REW	ProShares UltraShort Technology	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%