

Bear Market Funds/ETFs as of 11/08/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
REW	ProShares UltraShort Technology	Bear Market	9	12.81%	25.99%	19.26%	-21.19%	9.42%	-31.08%
DUG	ProShares UltraShort Oil & Gas	Bear Market	5	8.90%	15.19%	6.33%	-12.13%	-3.17%	-29.18%
QID	ProShares UltraShort QQQ	Bear Market	3	10.58%	18.83%	13.15%	-28.67%	2.58%	-37.63%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	1	7.00%	9.94%	4.42%	-16.26%	-1.53%	-31.49%
DOG	ProShares Short Dow 30	Bear Market	1	3.56%	5.03%	2.42%	-8.56%	-0.37%	-16.54%
SOPIX	ProFunds Short OTC Inv	Bear Market	1	5.26%	8.86%	6.06%	-16.27%	0.97%	-21.52%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	0	7.08%	6.43%	4.33%	-17.20%	-1.96%	-32.33%
RWM	ProShares Short Russell 2000	Bear Market	0	4.37%	7.23%	1.35%	-11.44%	-0.56%	-21.71%
TWM	ProShares UltraShort Russ. 2000	Bear Market	0	8.25%	14.46%	2.14%	-23.26%	-2.27%	-40.75%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	0	3.95%	6.82%	0.96%	-12.38%	-1.03%	-22.53%
SH	Short S&P 500 ProShares ETF	Bear Market	0	3.59%	5.26%	1.75%	-12.27%	-1.44%	-19.83%
SBB	ProShares Short SmallCap 600	Bear Market	0	2.92%	6.82%	1.03%	-11.08%	-1.00%	-21.39%
BRPIX	ProFunds Bear Inv	Bear Market	-1	3.56%	5.20%	1.59%	-12.58%	-1.76%	-20.50%
SDD	ProShares UltraShort SmCap 600	Bear Market	-1	5.99%	12.69%	1.27%	-23.21%	-3.68%	-40.62%
GRZZX	Grizzly Short Fund	Bear Market	-1	3.94%	7.59%	0.52%	-15.61%	-2.23%	-23.40%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-1	7.31%	7.07%	3.19%	-23.52%	-3.78%	-37.12%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-2	5.87%	9.37%	1.53%	-25.38%	-5.39%	-38.64%
EFZ	Short MSCI EAFE ProShares	Bear Market	-2	0.53%	3.02%	-1.75%	-11.78%	-4.06%	-19.32%
MYX	ProShares Short MidCap 400	Bear Market	-2	1.24%	4.15%	-0.33%	-13.00%	-2.05%	-20.24%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	1.27%	5.29%	1.09%	-15.86%	-3.07%	-25.73%
BEARX	Prudent Bear	Bear Market	-2	1.87%	3.24%	0.53%	-12.59%	-2.35%	-19.75%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-2	5.33%	9.26%	-0.78%	-22.83%	-2.30%	-34.10%
EUM	Short MSCI Emerging Mkts	Bear Market	-3	0.79%	1.81%	-1.58%	-12.60%	-2.88%	-18.82%
DRCVX	*Comstock Capital Value A	Bear Market	-3	2.11%	4.32%	0.00%	-17.14%	-3.35%	-24.48%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-4	1.89%	8.00%	-1.37%	-25.26%	-5.15%	-38.81%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-4	2.15%	8.43%	-1.11%	-25.33%	-4.78%	-38.06%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-5	3.28%	6.13%	-3.40%	-25.69%	-8.42%	-39.43%
TBF	ProShares Short 20+Year Treasury	Bear Market	-5	-2.27%	-4.37%	-5.20%	-8.69%	-5.85%	-18.52%
EFU	UltraShort MSCI EAFE	Bear Market	-5	0.97%	5.79%	-3.90%	-23.94%	-9.09%	-36.66%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-6	1.52%	3.55%	-3.42%	-25.90%	-7.07%	-37.02%
SIJ	ProShares UltraShort Industrials	Bear Market	-6	0.19%	3.93%	-0.83%	-25.58%	-6.68%	-39.66%
EPV	ProShares Ultra-Short Europe	Bear Market	-8	2.10%	6.23%	-6.74%	-32.32%	-14.25%	-46.09%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SJL	ProShares UltraShort MidCap Value	Bear Market	-10	-0.34%	2.53%	-14.74%	-26.03%	0.00%	-38.94%