

# Bear Market Funds/ETFs as of 11/12/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	5	-14.07%	16.56%	22.07%	-4.47%	8.44%	-15.22%
EPV	ProShares Ultra-Short Europe	Bear Market	4	-9.26%	10.77%	10.03%	3.48%	9.87%	-11.16%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	4	-3.14%	10.72%	16.85%	-6.66%	0.63%	-4.96%
EUM	Short MSCI Emerging Mkts	Bear Market	2	-1.50%	5.52%	8.33%	-2.62%	0.70%	-2.40%
EFU	UltraShort MSCI EAFE	Bear Market	2	-9.80%	7.57%	9.58%	2.52%	6.26%	-11.02%
EFZ	Short MSCI EAFE ProShares	Bear Market	1	-4.90%	3.65%	4.87%	1.75%	3.35%	-5.59%
DOG	ProShares Short Dow 30	Bear Market	-6	-8.67%	-3.34%	-4.55%	-9.19%	-6.70%	-8.91%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-6	-10.01%	-3.86%	-3.90%	-7.00%	-5.70%	-10.93%
RWM	ProShares Short Russell 2000	Bear Market	-6	-9.80%	-3.59%	-3.53%	-6.22%	-5.21%	-10.82%
TBF	ProShares Short 20+Year Treasury	Bear Market	-6	2.90%	-5.80%	-3.61%	-18.03%	-6.58%	-0.22%
MYX	ProShares Short MidCap 400	Bear Market	-6	-9.95%	-1.89%	-2.06%	-9.90%	-5.32%	-10.05%
SBB	ProShares Short SmallCap 600	Bear Market	-6	-10.10%	-4.29%	-4.26%	-6.65%	-5.64%	-10.31%
BRPIX	ProFunds Bear Inv	Bear Market	-7	-8.93%	-2.68%	-3.64%	-12.82%	-7.24%	-8.93%
SH	Short S&P 500 ProShares ETF	Bear Market	-7	-8.89%	-2.55%	-3.57%	-12.29%	-7.02%	-8.97%
GRZZX	Grizzly Short Fund	Bear Market	-7	-9.87%	-1.68%	-2.90%	-11.79%	-6.10%	-10.33%
BEARX	Prudent Bear	Bear Market	-8	-9.16%	-3.39%	-4.20%	-13.64%	-8.39%	-9.16%
SOPIX	ProFunds Short OTC Inv	Bear Market	-9	-10.20%	-3.99%	-5.04%	-18.54%	-11.29%	-10.66%
SRPSX	ProFunds Short Real Estate	Bear Market	-9	-5.76%	-6.21%	-2.89%	-21.33%	-8.37%	-5.76%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-12	-19.48%	-3.92%	-4.13%	-19.24%	-10.57%	-19.48%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-12	-18.92%	-7.61%	-7.55%	-13.45%	-10.80%	-20.65%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-13	-16.80%	-6.90%	-9.25%	-18.99%	-13.67%	-17.02%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-13	-17.23%	-5.43%	-7.28%	-23.97%	-14.14%	-17.23%
SDD	ProShares UltraShort SmCap 600	Bear Market	-13	-21.55%	-7.35%	-8.28%	-13.88%	-11.25%	-21.55%
QID	ProShares UltraShort QQQ	Bear Market	-17	-19.24%	-7.58%	-9.27%	-32.10%	-20.58%	-20.21%
SIJ	ProShares UltraShort Industrials	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	0.00%	-100.00%