

Bear Market Funds/ETFs as of 11/19/2009

| Ticker | Fund Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|--------------------------------------|-------------|---------|--------|---------|---------|---------|---------|---------|
| BEARX | Prudent Bear | Bear Market | -5 | 0.36% | -2.08% | -3.09% | -15.70% | -10.94% | -12.96% |
| RWM | ProShares Short Russell 2000 | Bear Market | -6 | 3.62% | 1.19% | -2.46% | -27.95% | -17.53% | -21.02% |
| SBB | ProShares Short SmallCap 600 | Bear Market | -6 | 3.66% | 0.62% | -2.22% | -25.01% | -17.18% | -19.89% |
| SHPIX | ProFunds Short Small Cap Inv | Bear Market | -6 | 3.73% | 1.09% | -2.52% | -27.83% | -17.78% | -21.07% |
| EFZ | Short MSCI EAFE ProShares | Bear Market | -9 | 1.96% | -3.08% | -6.27% | -29.73% | -21.33% | -23.24% |
| MYY | ProShares Short MidCap 400 | Bear Market | -9 | 2.05% | -2.42% | -5.81% | -31.54% | -18.97% | -23.03% |
| SH | Short S&P 500 ProShares ETF | Bear Market | -10 | -0.88% | -5.08% | -7.13% | -25.33% | -18.10% | -21.56% |
| DRCVX | *Comstock Capital Value A | Bear Market | -10 | -0.42% | -4.44% | -7.78% | -28.40% | -18.22% | -22.80% |
| DOG | ProShares Short Dow 30 | Bear Market | -10 | -3.21% | -7.13% | -8.63% | -22.63% | -18.89% | -23.15% |
| BRPIX | ProFunds Bear Inv | Bear Market | -10 | -0.83% | -5.10% | -7.28% | -26.22% | -18.41% | -21.76% |
| SDD | ProShares UltraShort SmCap 600 | Bear Market | -12 | 6.99% | 0.36% | -5.35% | -49.59% | -36.00% | -36.98% |
| GRZZX | Grizzly Short Fund | Bear Market | -12 | 2.34% | 0.42% | -6.05% | -44.39% | -24.81% | -28.95% |
| TWM | ProShares UltraShort Russ. 2000 | Bear Market | -13 | 6.95% | 1.39% | -5.77% | -53.91% | -36.78% | -38.75% |
| SOPIX | ProFunds Short OTC Inv | Bear Market | -13 | -1.10% | -4.48% | -8.64% | -37.41% | -19.77% | -22.49% |
| SDP | ProShares UltraShort Utilities | Bear Market | -13 | 4.79% | -0.12% | -13.11% | -44.35% | -33.93% | -40.02% |
| UCPIX | ProFunds UltraShort Small-Cap (200%) | Bear Market | -14 | 6.53% | 0.74% | -6.55% | -54.90% | -37.87% | -39.33% |
| RXD | ProShares UltraShort Healthcare | Bear Market | -15 | -5.87% | -10.57% | -9.38% | -34.57% | -27.26% | -33.82% |
| SJF | ProShares UltraShort Russ. 1k Val. | Bear Market | -17 | 0.04% | -8.06% | -12.59% | -47.06% | -37.68% | -42.28% |
| SRPSX | ProFunds Short Real Estate | Bear Market | -17 | -2.73% | -5.75% | -10.55% | -48.34% | -33.33% | -36.43% |
| EUM | Short MSCI Emerging Mkts | Bear Market | -18 | -0.20% | -8.38% | -13.11% | -48.97% | -26.83% | -28.41% |
| SSG | ProShares UltraShort Semicond's | Bear Market | -18 | 3.56% | -0.09% | -5.18% | -70.12% | -37.90% | -39.68% |
| UIPIX | ProFunds UltraShort (200%) | Bear Market | -18 | 3.45% | -6.02% | -12.56% | -58.27% | -38.89% | -42.01% |
| MZZ | ProShares UltraShort MidCap 400 | Bear Market | -18 | 3.61% | -5.41% | -12.03% | -57.72% | -38.18% | -41.53% |
| EFU | UltraShort MSCI EAFE | Bear Market | -18 | 2.93% | -7.18% | -13.51% | -55.43% | -42.22% | -41.98% |
| SDS | ProShares UltraShort S&P 500 | Bear Market | -19 | -1.90% | -10.22% | -14.18% | -48.22% | -35.45% | -38.98% |
| DUG | ProShares UltraShort Oil & Gas | Bear Market | -19 | 7.24% | -13.57% | -18.85% | -49.12% | -32.64% | -41.21% |
| SZK | ProShares UltraShort Cons. Goods | Bear Market | -19 | -5.13% | -12.56% | -17.57% | -41.49% | -32.79% | -35.44% |
| RYTPX | Rydex Tempest 500 H (200%) | Bear Market | -19 | -2.00% | -10.54% | -14.70% | -48.18% | -35.67% | -39.29% |
| URPIX | ProFunds UltraBear Inv (200%) | Bear Market | -19 | -2.03% | -10.40% | -14.52% | -49.26% | -36.07% | -39.29% |
| DXD | ProShares UltraShort Dow 30 | Bear Market | -20 | -6.48% | -14.00% | -16.69% | -43.45% | -36.14% | -41.23% |
| RYCWX | Rydex Inverse Dow 30 (200%) | Bear Market | -20 | -6.36% | -14.03% | -16.87% | -43.24% | -36.23% | -41.32% |
| SDK | ProShares UltraShort MidCap Grow. | Bear Market | -20 | 2.62% | -7.28% | -13.92% | -62.73% | -38.19% | -39.80% |

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|---------------|------------------------------------|------------------------|----------------|-------------|-------------|--------------|------------|-------------|------------|
| UWPIX | ProFunds UltraShort Dow30(200%) | Bear Market | -20 | -6.49% | -14.29% | -17.24% | -43.94% | -36.92% | -41.75% |
| SCC | ProShares UltraShort Cons. Serv's | Bear Market | -20 | -2.21% | -10.69% | -15.71% | -52.61% | -36.42% | -41.98% |
| SFK | ProShares UltraShort Russ. 1k Gro. | *None | -21 | -3.31% | -11.34% | -17.89% | -53.27% | -34.72% | -37.01% |
| SIJ | ProShares UltraShort Industrials | Bear Market | -21 | -3.69% | -9.45% | -18.16% | -52.70% | -43.05% | -47.66% |
| SKF | ProShares Ultra Short Financials | Bear Market | -21 | 4.22% | -4.94% | -7.77% | -76.27% | -57.30% | -48.55% |
| SJL | ProShares UltraShort MidCap Value | Bear Market | -22 | -0.50% | -6.19% | -16.37% | -63.08% | -46.82% | -48.99% |
| QID | ProShares UltraShort QQQ | Bear Market | -23 | -2.72% | -8.92% | -16.87% | -63.14% | -37.94% | -40.28% |
| RYVNX | Rydex Venture 100 (200%) | Bear Market | -23 | -2.41% | -9.08% | -16.74% | -62.95% | -37.93% | -40.28% |
| USPIX | ProFunds UltraShort OTC (200%) | Bear Market | -23 | -2.44% | -9.09% | -16.78% | -63.28% | -38.04% | -40.24% |
| REW | ProShares UltraShort Technology | Bear Market | -26 | -4.30% | -11.82% | -18.56% | -68.01% | -41.43% | -42.29% |
| EEV | UltraShort MSCI Emerging Mkts | Bear Market | -31 | -2.26% | -18.12% | -26.71% | -77.81% | -52.59% | -51.17% |
| SRS | ProShares UltraShort Real Estate | Bear Market | -31 | -5.96% | -12.04% | -21.70% | -82.57% | -65.61% | -61.26% |
| SMN | ProShares UltraShort Basic Mat's | Specialty-Natural Res. | -33 | -6.07% | -18.31% | -30.19% | -76.93% | -55.68% | -59.17% |