

## Bear Market Funds/ETFs as of 11/21/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
REW	ProShares UltraShort Technology	Bear Market	4	3.76%	16.90%	17.70%	-22.78%	6.99%	-32.47%
DOG	ProShares Short Dow 30	Bear Market	-1	1.29%	3.61%	0.94%	-8.99%	-0.72%	-16.94%
QID	ProShares UltraShort QQQ	Bear Market	-1	2.96%	12.17%	11.65%	-30.56%	0.32%	-39.28%
SOPIX	ProFunds Short OTC Inv	Bear Market	-1	1.62%	5.82%	5.50%	-17.34%	-0.09%	-22.53%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-2	1.53%	5.80%	0.41%	-14.55%	-5.93%	-31.13%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-2	1.39%	3.55%	0.97%	-13.10%	-1.78%	-23.16%
SH	Short S&P 500 ProShares ETF	Bear Market	-2	0.86%	2.31%	0.31%	-13.26%	-2.31%	-20.74%
SBB	ProShares Short SmallCap 600	Bear Market	-2	0.49%	2.89%	1.91%	-11.59%	-1.53%	-21.85%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-2	2.44%	6.93%	1.35%	-17.98%	-2.55%	-32.97%
RWM	ProShares Short Russell 2000	Bear Market	-2	1.52%	3.63%	1.09%	-12.25%	-1.44%	-22.43%
SRPSX	ProFunds Short Real Estate	Bear Market	-3	1.45%	1.45%	2.19%	-15.56%	-2.25%	-25.47%
BRPIX	ProFunds Bear Inv	Bear Market	-3	0.77%	2.20%	0.13%	-13.62%	-2.65%	-21.44%
TBF	ProShares Short 20+Year Treasury	Bear Market	-3	-2.73%	-0.28%	-0.55%	-7.57%	-4.08%	-17.52%
SDD	ProShares UltraShort SmCap 600	Bear Market	-3	1.70%	5.34%	3.27%	-23.73%	-4.16%	-41.02%
GRZZX	Grizzly Short Fund	Bear Market	-3	1.94%	3.13%	-0.09%	-16.12%	-2.76%	-23.86%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-3	2.76%	7.16%	1.79%	-24.58%	-3.83%	-41.77%
EFZ	Short MSCI EAFE ProShares	Bear Market	-4	-0.16%	-0.44%	-3.46%	-12.89%	-5.13%	-20.33%
MYX	ProShares Short MidCap 400	Bear Market	-4	-0.52%	-0.04%	-0.97%	-13.74%	-2.77%	-20.92%
BEARX	Prudent Bear	Bear Market	-4	-0.27%	0.27%	-1.31%	-13.96%	-3.63%	-21.01%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-5	1.61%	4.42%	0.32%	-25.34%	-5.50%	-38.61%
EUM	Short MSCI Emerging Mkts	Bear Market	-5	0.00%	-0.72%	-4.90%	-12.84%	-3.19%	-19.04%
DRCVX	*Comstock Capital Value A	Bear Market	-5	-0.69%	0.70%	-2.05%	-18.29%	-4.32%	-25.52%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-6	-0.06%	2.03%	-1.54%	-24.50%	-4.25%	-35.54%
SIJ	ProShares UltraShort Industrials	Bear Market	-8	-1.88%	-1.79%	-3.70%	-26.01%	-6.88%	-40.01%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-8	-1.76%	-1.03%	-3.27%	-27.24%	-6.92%	-39.64%
EFU	UltraShort MSCI EAFE	Bear Market	-9	-0.36%	-0.93%	-7.18%	-25.79%	-10.95%	-38.20%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-10	-0.28%	-1.67%	-9.98%	-26.34%	-7.60%	-37.39%
EPV	ProShares Ultra-Short Europe	Bear Market	-12	-0.45%	-1.98%	-9.93%	-34.23%	-16.00%	-47.61%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%