

Bear Market Funds/ETFs as of 11/25/2009

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BEARX	Prudent Bear	Bear Market	-7	-3.28%	-2.44%	-6.04%	-16.29%	-10.93%	-13.58%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-10	-5.05%	0.22%	-8.22%	-28.71%	-17.69%	-22.03%
SBB	ProShares Short SmallCap 600	Bear Market	-10	-4.18%	-0.10%	-7.85%	-25.92%	-17.12%	-20.86%
RWM	ProShares Short Russell 2000	Bear Market	-10	-5.03%	0.32%	-8.22%	-28.81%	-17.44%	-21.97%
DRCVX	*Comstock Capital Value A	Bear Market	-13	-5.26%	-4.88%	-11.03%	-29.31%	-18.43%	-23.78%
BRPIX	ProFunds Bear Inv	Bear Market	-13	-6.72%	-5.93%	-11.80%	-27.34%	-18.73%	-22.95%
DOG	ProShares Short Dow 30	Bear Market	-13	-7.29%	-8.17%	-12.54%	-23.60%	-19.06%	-24.12%
MYY	ProShares Short MidCap 400	Bear Market	-13	-5.50%	-2.15%	-10.24%	-32.24%	-18.73%	-23.82%
EFZ	Short MSCI EAFE ProShares	Bear Market	-13	-6.52%	-4.95%	-11.07%	-31.28%	-21.90%	-24.93%
SH	Short S&P 500 ProShares ETF	Bear Market	-13	-6.62%	-5.79%	-11.65%	-26.40%	-18.36%	-22.68%
GRZZX	Grizzly Short Fund	Bear Market	-16	-5.93%	0.21%	-11.36%	-44.97%	-24.05%	-29.69%
SOPIX	ProFunds Short OTC Inv	Bear Market	-16	-6.76%	-5.12%	-12.29%	-38.21%	-19.78%	-23.48%
SDD	ProShares UltraShort SmCap 600	Bear Market	-19	-8.69%	-1.11%	-15.99%	-50.85%	-35.69%	-38.55%
SRPSX	ProFunds Short Real Estate	Bear Market	-19	-9.17%	-3.41%	-16.73%	-48.08%	-31.34%	-36.11%
SDP	ProShares UltraShort Utilities	Bear Market	-21	-8.94%	-4.86%	-22.57%	-47.42%	-36.31%	-43.34%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-21	-10.05%	-0.80%	-16.69%	-55.11%	-36.49%	-40.35%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-21	-10.70%	-0.74%	-17.22%	-56.02%	-37.43%	-40.83%
RXD	ProShares UltraShort Healthcare	Bear Market	-22	-17.50%	-14.12%	-18.98%	-38.86%	-31.27%	-38.16%
EUM	Short MSCI Emerging Mkts	Bear Market	-22	-10.58%	-8.29%	-18.20%	-50.31%	-27.16%	-30.29%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-22	-11.59%	-8.25%	-21.28%	-48.06%	-37.10%	-43.36%
SSG	ProShares UltraShort Semicond's	Bear Market	-23	-11.85%	-1.13%	-9.57%	-70.87%	-36.92%	-41.19%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-23	-13.20%	-12.57%	-22.39%	-42.76%	-32.94%	-36.84%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-24	-13.23%	-11.93%	-22.73%	-49.72%	-36.01%	-41.09%
SDS	ProShares UltraShort S&P 500	Bear Market	-24	-12.96%	-11.74%	-22.42%	-49.75%	-35.78%	-40.77%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-24	-10.89%	-5.11%	-19.91%	-58.61%	-37.62%	-42.77%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-24	-11.25%	-5.32%	-20.40%	-59.07%	-38.18%	-43.12%
DXD	ProShares UltraShort Dow 30	Bear Market	-25	-14.19%	-16.12%	-23.85%	-44.90%	-36.37%	-42.74%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-25	-13.32%	-11.91%	-22.59%	-50.79%	-36.41%	-41.12%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-25	-13.46%	-10.71%	-22.26%	-53.50%	-35.95%	-43.08%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-25	-14.37%	-16.25%	-24.10%	-45.37%	-37.10%	-43.24%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-25	-14.33%	-16.07%	-23.83%	-44.75%	-36.51%	-42.88%
EFU	UltraShort MSCI EAFE	Bear Market	-26	-12.76%	-10.24%	-22.24%	-57.37%	-42.85%	-44.51%

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DUG	ProShares UltraShort Oil & Gas	Bear Market	-26	-8.13%	-15.92%	-28.49%	-51.28%	-34.09%	-43.70%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-26	-12.01%	-7.15%	-21.39%	-63.64%	-37.75%	-41.28%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-26	-13.39%	-13.35%	-22.87%	-54.69%	-35.20%	-38.93%
SJL	ProShares UltraShort MidCap Value	Bear Market	-27	-12.76%	-5.15%	-24.86%	-64.03%	-46.16%	-50.30%
SIJ	ProShares UltraShort Industrials	Bear Market	-27	-17.02%	-11.82%	-26.71%	-53.94%	-42.83%	-49.03%
SKF	ProShares Ultra Short Financials	Bear Market	-27	-9.63%	-2.63%	-18.02%	-76.32%	-54.01%	-48.65%
QID	ProShares UltraShort QQQ	Bear Market	-28	-12.94%	-10.33%	-23.03%	-63.99%	-37.69%	-41.67%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-28	-13.17%	-10.22%	-23.28%	-63.86%	-37.76%	-41.75%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-28	-13.20%	-10.28%	-23.23%	-64.20%	-37.89%	-41.73%
REW	ProShares UltraShort Technology	Bear Market	-29	-11.84%	-12.15%	-23.36%	-68.36%	-40.16%	-42.93%
SRS	ProShares UltraShort Real Estate	Bear Market	-35	-17.94%	-7.95%	-31.91%	-82.41%	-62.96%	-60.91%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-38	-20.70%	-17.89%	-34.49%	-78.85%	-52.36%	-53.48%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-40	-24.21%	-21.10%	-36.75%	-77.78%	-55.31%	-60.67%