

Bear Market Funds/ETFs as of 11/26/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	8	1.17%	6.35%	26.55%	-1.97%	12.00%	-13.00%
EFZ	Short MSCI EAFE ProShares	Bear Market	-1	-3.60%	-2.43%	3.52%	-0.75%	0.78%	-7.91%
EUM	Short MSCI Emerging Mkts	Bear Market	-1	-2.09%	-4.31%	6.60%	-5.40%	-1.68%	-5.18%
EFU	UltraShort MSCI EAFE	Bear Market	-2	-6.85%	-4.86%	6.69%	-2.54%	0.99%	-15.41%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-3	-4.43%	-9.10%	12.83%	-12.17%	-4.28%	-10.57%
EPV	ProShares Ultra-Short Europe	Bear Market	-4	-9.29%	-5.93%	5.17%	-4.82%	0.83%	-18.29%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-6	-4.05%	-9.76%	-3.06%	-7.51%	-5.93%	-11.43%
RWM	ProShares Short Russell 2000	Bear Market	-6	-4.03%	-9.60%	-2.84%	-6.81%	-5.56%	-11.38%
MYY	ProShares Short MidCap 400	Bear Market	-6	-4.25%	-7.74%	-2.20%	-10.98%	-6.03%	-11.13%
GRZZX	Grizzly Short Fund	Bear Market	-6	-4.49%	-6.15%	-1.82%	-11.92%	-5.79%	-10.46%
SBB	ProShares Short SmallCap 600	Bear Market	-6	-4.39%	-9.95%	-3.81%	-7.43%	-6.04%	-11.06%
DOG	ProShares Short Dow 30	Bear Market	-7	-5.11%	-6.44%	-5.19%	-10.42%	-7.39%	-10.14%
SH	Short S&P 500 ProShares ETF	Bear Market	-7	-4.73%	-6.78%	-4.40%	-13.83%	-8.02%	-10.57%
TBF	ProShares Short 20+Year Treasury	Bear Market	-7	-2.08%	-3.27%	-4.40%	-20.01%	-8.08%	-2.63%
BRPIX	ProFunds Bear Inv	Bear Market	-8	-4.76%	-6.88%	-4.57%	-14.43%	-8.28%	-10.60%
BEARX	Prudent Bear	Bear Market	-8	-4.68%	-7.44%	-5.08%	-15.15%	-9.25%	-10.76%
SOPIX	ProFunds Short OTC Inv	Bear Market	-11	-5.78%	-8.86%	-7.30%	-21.16%	-13.34%	-13.53%
SRPSX	ProFunds Short Real Estate	Bear Market	-11	-4.19%	-10.51%	-5.29%	-23.31%	-9.89%	-8.13%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-12	-7.97%	-15.00%	-4.46%	-21.11%	-11.82%	-21.34%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-12	-8.00%	-18.53%	-6.09%	-14.40%	-11.26%	-21.53%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-14	-10.13%	-12.82%	-10.46%	-21.22%	-14.94%	-19.30%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-15	-9.16%	-13.46%	-9.10%	-26.70%	-16.02%	-20.21%
QID	ProShares UltraShort QQQ	Bear Market	-19	-10.76%	-16.32%	-13.21%	-36.12%	-23.99%	-24.93%
SDD	ProShares UltraShort SmCap 600	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%
SIJ	ProShares UltraShort Industrials	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	0.00%	-100.00%