

## Bear Market Funds/ETFs as of 11/27/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	3	2.40%	0.93%	-1.55%	10.25%	3.79%	-7.27%
SRPSX	ProFunds Short Real Estate	Bear Market	-2	4.19%	0.81%	-4.79%	-6.75%	1.79%	-33.73%
EUM	Short MSCI Emerging Mkts	Bear Market	-2	1.88%	-1.15%	-8.34%	-0.34%	-4.69%	-26.08%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-4	3.83%	-2.42%	-16.43%	-2.74%	-10.38%	-48.92%
GRZZX	Grizzly Short Fund	Bear Market	-7	-0.12%	-1.77%	-4.90%	-23.20%	-7.13%	-45.02%
EFZ	Short MSCI EAFE ProShares	Bear Market	-8	0.00%	-3.49%	-8.59%	-18.00%	-9.00%	-39.56%
DOG	ProShares Short Dow 30	Bear Market	-10	-3.40%	-6.71%	-8.11%	-21.63%	-7.63%	-36.58%
MYX	ProShares Short MidCap 400	Bear Market	-10	-1.71%	-4.57%	-9.47%	-24.97%	-9.65%	-43.48%
BEARX	Prudent Bear	Bear Market	-11	-2.86%	-6.85%	-9.93%	-25.07%	-10.92%	-42.86%
SH	Short S&P 500 ProShares ETF	Bear Market	-11	-2.74%	-6.83%	-9.31%	-23.87%	-10.00%	-41.43%
BRPIX	ProFunds Bear Inv	Bear Market	-11	-2.86%	-7.02%	-9.57%	-24.69%	-10.44%	-42.64%
RWM	ProShares Short Russell 2000	Bear Market	-12	-3.58%	-5.94%	-11.17%	-29.03%	-13.12%	-48.52%
DRCVX	*Comstock Capital Value A	Bear Market	-12	-2.86%	-7.27%	-11.30%	-25.55%	-12.34%	-46.88%
SOPIX	ProFunds Short OTC Inv	Bear Market	-12	-2.62%	-6.92%	-11.19%	-27.87%	-14.46%	-45.74%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-13	-4.02%	-6.65%	-11.83%	-29.96%	-13.89%	-49.79%
SBB	ProShares Short SmallCap 600	Bear Market	-14	-4.19%	-7.64%	-12.76%	-30.23%	-14.85%	-49.02%
EFU	UltraShort MSCI EAFE	Bear Market	-14	-0.77%	-6.61%	-16.36%	-33.27%	-17.64%	-64.72%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-15	-1.17%	-7.71%	-12.43%	-37.99%	-15.16%	-58.97%
EPV	ProShares Ultra-Short Europe	Bear Market	-17	-0.73%	-8.70%	-19.06%	-37.70%	-22.12%	-72.21%
REW	ProShares UltraShort Technology	Bear Market	-17	-3.97%	-11.62%	-16.38%	-35.27%	-20.14%	-58.98%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-17	0.00%	-7.30%	-17.32%	-45.29%	0.00%	-67.13%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-19	-3.35%	-8.77%	-18.35%	-44.09%	-18.93%	-69.31%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-19	-6.73%	-12.98%	-15.75%	-40.37%	-14.91%	-61.02%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-19	0.00%	-14.78%	-17.31%	-45.15%	0.00%	-68.65%
SJL	ProShares UltraShort MidCap Value	Bear Market	-19	-3.93%	-10.66%	-17.09%	-44.29%	0.00%	-69.06%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-20	-5.41%	-13.48%	-17.96%	-44.89%	-19.59%	-67.10%
QID	ProShares UltraShort QQQ	Bear Market	-21	-5.57%	-13.52%	-20.47%	-45.63%	-26.05%	-68.77%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-23	-6.94%	-11.76%	-21.25%	-50.24%	-25.34%	-74.72%
SDD	ProShares UltraShort SmCap 600	Bear Market	-25	-7.80%	-14.65%	-24.24%	-51.90%	-27.91%	-75.08%
SIJ	ProShares UltraShort Industrials	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%