

Bear Market Funds/ETFs as of 12/04/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	14	12.06%	5.78%	30.35%	6.67%	21.45%	-5.34%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	2	-0.79%	0.64%	13.61%	-6.26%	2.68%	-4.55%
EUM	Short MSCI Emerging Mkts	Bear Market	1	-0.31%	0.51%	6.95%	-2.32%	1.75%	-2.10%
EFZ	Short MSCI EAFE ProShares	Bear Market	-1	-1.62%	-4.25%	2.84%	0.39%	1.91%	-6.85%
EFU	UltraShort MSCI EAFE	Bear Market	-2	-3.51%	-8.72%	5.16%	-0.46%	3.10%	-13.60%
GRZZX	Grizzly Short Fund	Bear Market	-4	0.00%	-6.02%	1.70%	-9.91%	-3.44%	-8.42%
SBB	ProShares Short SmallCap 600	Bear Market	-4	0.17%	-9.05%	-2.81%	-5.73%	-4.16%	-9.42%
EPV	ProShares Ultra-Short Europe	Bear Market	-4	-5.85%	-10.57%	4.25%	-2.40%	3.32%	-16.21%
RWM	ProShares Short Russell 2000	Bear Market	-4	-0.31%	-9.68%	-1.30%	-5.45%	-4.11%	-10.08%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	-0.46%	-9.79%	-1.62%	-6.27%	-4.57%	-10.23%
MYY	ProShares Short MidCap 400	Bear Market	-5	-1.13%	-8.55%	-1.54%	-10.28%	-5.10%	-10.43%
SH	Short S&P 500 ProShares ETF	Bear Market	-7	-2.25%	-7.49%	-4.52%	-13.83%	-7.71%	-10.57%
DOG	ProShares Short Dow 30	Bear Market	-7	-2.31%	-7.51%	-5.67%	-10.84%	-7.74%	-10.56%
BRPIX	ProFunds Bear Inv	Bear Market	-7	-2.24%	-7.60%	-4.66%	-14.43%	-7.95%	-10.60%
BEARX	Prudent Bear	Bear Market	-8	-2.18%	-8.20%	-5.08%	-15.15%	-8.88%	-10.76%
TBF	ProShares Short 20+Year Treasury	Bear Market	-8	-3.15%	-3.18%	-7.13%	-20.43%	-8.20%	-3.15%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-9	-1.05%	-18.75%	-3.36%	-12.22%	-8.83%	-19.53%
SRPSX	ProFunds Short Real Estate	Bear Market	-10	-2.57%	-9.08%	-6.61%	-23.56%	-9.76%	-8.42%
SOPIX	ProFunds Short OTC Inv	Bear Market	-10	-3.86%	-8.85%	-6.59%	-21.07%	-12.81%	-13.43%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-11	-2.22%	-16.48%	-3.82%	-19.95%	-10.18%	-20.19%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-13	-4.50%	-14.73%	-11.49%	-21.97%	-15.23%	-20.07%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-14	-4.45%	-14.70%	-9.30%	-26.73%	-15.47%	-20.24%
QID	ProShares UltraShort QQQ	Bear Market	-18	-7.13%	-16.52%	-12.03%	-35.96%	-23.10%	-24.74%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-75	-100.00%	-100.00%	0.00%	-100.00%	0.00%	-100.00%
SDD	ProShares UltraShort SmCap 600	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%
SIJ	ProShares UltraShort Industrials	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%