

## Bear Market Funds/ETFs as of 12/06/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
REW	ProShares UltraShort Technology	Bear Market	-2	-6.04%	6.00%	18.38%	-25.95%	2.54%	-35.25%
DOG	ProShares Short Dow 30	Bear Market	-2	-2.51%	0.96%	2.40%	-10.85%	-2.54%	-18.63%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-2	-5.15%	3.29%	9.26%	-16.66%	-8.29%	-32.83%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-3.00%	0.45%	2.04%	-15.21%	-4.07%	-22.89%
GRZZX	Grizzly Short Fund	Bear Market	-4	-3.18%	0.63%	4.17%	-18.30%	-5.09%	-25.84%
RWM	ProShares Short Russell 2000	Bear Market	-4	-3.96%	0.24%	2.98%	-14.95%	-4.26%	-24.81%
SBB	ProShares Short SmallCap 600	Bear Market	-4	-3.72%	-0.91%	2.84%	-14.39%	-4.40%	-24.32%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-2.93%	0.56%	2.17%	-14.85%	-3.77%	-22.18%
TBF	ProShares Short 20+Year Treasury	Bear Market	-4	-0.11%	-2.37%	-4.47%	-8.79%	-4.84%	-18.61%
SRPSX	ProFunds Short Real Estate	Bear Market	-4	-1.80%	-0.55%	3.40%	-17.37%	-3.78%	-27.07%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-3.43%	1.65%	5.13%	-19.14%	-1.95%	-24.22%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-4	-3.94%	-0.14%	2.61%	-15.83%	-4.60%	-25.58%
MYX	ProShares Short MidCap 400	Bear Market	-5	-3.50%	-2.30%	0.50%	-16.05%	-5.12%	-23.03%
BEARX	Prudent Bear	Bear Market	-5	-3.66%	-1.87%	-0.54%	-15.79%	-5.33%	-22.69%
DRCVX	*Comstock Capital Value A	Bear Market	-6	-3.45%	-1.41%	0.72%	-20.00%	-5.94%	-27.08%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-6	-5.00%	1.72%	1.11%	-21.34%	-6.06%	-35.72%
EFZ	Short MSCI EAFE ProShares	Bear Market	-7	-5.13%	-4.62%	-2.27%	-16.31%	-8.61%	-23.46%
QID	ProShares UltraShort QQQ	Bear Market	-7	-6.87%	2.99%	10.67%	-33.57%	-3.46%	-41.91%
EUM	Short MSCI Emerging Mkts	Bear Market	-7	-4.28%	-3.52%	-2.55%	-16.34%	-7.13%	-22.30%
SDD	ProShares UltraShort SmCap 600	Bear Market	-7	-5.92%	-0.29%	6.02%	-27.76%	-8.68%	-44.14%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-7	-4.69%	0.39%	4.14%	-26.44%	-6.43%	-37.19%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-8	-4.04%	-0.90%	1.84%	-28.69%	0.00%	-41.88%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-8	-7.48%	0.15%	5.89%	-29.00%	-8.95%	-45.18%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-5.99%	0.89%	0.66%	-28.10%	-8.29%	-40.88%
SJL	ProShares UltraShort MidCap Value	Bear Market	-10	-3.95%	-4.27%	-1.51%	-28.95%	0.00%	-41.35%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-11	-7.18%	-5.19%	0.65%	-30.69%	-10.83%	-42.51%
SIJ	ProShares UltraShort Industrials	Bear Market	-11	-6.18%	-5.99%	-2.49%	-30.17%	-11.57%	-43.39%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-13	-8.35%	-6.95%	-5.10%	-32.09%	-14.78%	-42.28%
EFU	UltraShort MSCI EAFE	Bear Market	-14	-9.88%	-9.01%	-4.66%	-31.46%	-17.26%	-42.92%
EPV	ProShares Ultra-Short Europe	Bear Market	-17	-11.41%	-9.55%	-5.89%	-40.04%	-22.62%	-52.24%