

# Bear Market Funds/ETFs as of 12/10/2009

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SBB	ProShares Short SmallCap 600	Bear Market	-6	-2.14%	3.82%	1.29%	-26.10%	-14.46%	-21.05%
BEARX	Prudent Bear	Bear Market	-6	-1.42%	-1.42%	-2.97%	-16.89%	-10.01%	-14.20%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-7	-3.06%	3.03%	1.26%	-29.28%	-15.46%	-22.66%
RWM	ProShares Short Russell 2000	Bear Market	-7	-2.93%	3.32%	1.41%	-29.30%	-15.12%	-22.50%
EFZ	Short MSCI EAFE ProShares	Bear Market	-8	-0.29%	1.40%	-1.59%	-29.86%	-17.41%	-23.38%
SH	Short S&P 500 ProShares ETF	Bear Market	-8	-1.70%	-1.52%	-4.45%	-26.01%	-15.57%	-22.27%
BRPIX	ProFunds Bear Inv	Bear Market	-9	-1.75%	-1.51%	-4.74%	-26.93%	-15.86%	-22.51%
MYY	ProShares Short MidCap 400	Bear Market	-9	-1.60%	0.92%	-1.28%	-32.62%	-16.47%	-24.25%
DOG	ProShares Short Dow 30	Bear Market	-9	-2.47%	-4.35%	-7.21%	-23.37%	-16.65%	-23.89%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-9	3.65%	10.52%	-4.37%	-46.73%	-23.91%	-38.44%
DRCVX	*Comstock Capital Value A	Bear Market	-10	-2.10%	-2.51%	-4.90%	-29.61%	-16.79%	-24.10%
GRZZX	Grizzly Short Fund	Bear Market	-11	-2.47%	2.38%	1.28%	-45.32%	-20.72%	-30.13%
SOPIX	ProFunds Short OTC Inv	Bear Market	-12	-1.75%	-3.36%	-5.50%	-38.46%	-17.58%	-23.78%
SDD	ProShares UltraShort SmCap 600	Bear Market	-12	-4.95%	6.24%	0.74%	-51.47%	-30.84%	-39.32%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-14	-2.92%	0.26%	-5.69%	-47.83%	-31.82%	-43.11%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-14	-6.20%	5.42%	1.38%	-55.84%	-31.87%	-41.31%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-14	-6.55%	4.79%	0.61%	-56.81%	-32.78%	-41.90%
SKF	ProShares Ultra Short Financials	Bear Market	-15	2.56%	10.67%	3.15%	-75.53%	-41.84%	-46.93%
EFU	UltraShort MSCI EAFE	Bear Market	-15	-0.61%	2.03%	-4.48%	-55.51%	-35.11%	-42.09%
EUM	Short MSCI Emerging Mkts	Bear Market	-15	-2.47%	-1.35%	-7.67%	-49.76%	-22.83%	-29.52%
SRPSX	ProFunds Short Real Estate	Bear Market	-16	-4.69%	-5.00%	-3.99%	-49.79%	-29.29%	-38.21%
SDS	ProShares UltraShort S&P 500	Bear Market	-16	-3.33%	-3.27%	-9.24%	-49.18%	-30.64%	-40.11%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-16	-3.40%	1.15%	-3.36%	-59.11%	-33.20%	-43.45%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-17	-3.82%	-6.70%	-14.10%	-42.20%	-28.76%	-36.22%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-17	-3.70%	0.80%	-4.07%	-59.66%	-33.87%	-43.94%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-17	-3.62%	-3.53%	-9.81%	-50.26%	-31.24%	-40.49%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-17	-3.59%	-3.51%	-9.97%	-49.20%	-30.91%	-40.49%
DXD	ProShares UltraShort Dow 30	Bear Market	-18	-4.71%	-8.78%	-14.18%	-44.53%	-32.05%	-42.36%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-18	-5.02%	-8.94%	-14.54%	-44.45%	-32.28%	-42.57%
SIJ	ProShares UltraShort Industrials	Bear Market	-18	-4.22%	-5.06%	-7.83%	-53.88%	-37.36%	-48.97%
RXD	ProShares UltraShort Healthcare	Bear Market	-19	-8.70%	-11.82%	-14.71%	-39.86%	-29.56%	-39.17%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-19	-3.94%	-1.15%	-7.70%	-64.20%	-33.50%	-42.18%

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UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-19	-5.16%	-9.10%	-14.96%	-45.16%	-32.96%	-43.01%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-19	-4.19%	-6.28%	-12.17%	-54.62%	-30.97%	-38.83%
SJL	ProShares UltraShort MidCap Value	Bear Market	-19	-4.44%	-0.56%	-7.29%	-64.41%	-40.99%	-50.83%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-19	-5.32%	-4.97%	-11.06%	-54.20%	-32.66%	-43.93%
QID	ProShares UltraShort QQQ	Bear Market	-21	-3.40%	-6.95%	-10.68%	-64.29%	-33.65%	-42.15%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-21	-3.57%	-6.89%	-11.01%	-64.18%	-33.76%	-42.27%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-21	-3.49%	-6.90%	-11.04%	-64.50%	-33.86%	-42.23%
REW	ProShares UltraShort Technology	Bear Market	-24	-4.14%	-7.81%	-14.37%	-69.06%	-36.71%	-44.19%
SDP	ProShares UltraShort Utilities	Bear Market	-24	-13.49%	-9.61%	-21.83%	-51.46%	-37.80%	-47.69%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-24	-3.30%	-4.42%	-11.15%	-76.65%	-47.20%	-58.67%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-26	-5.67%	-4.39%	-16.83%	-78.45%	-45.42%	-52.60%
SSG	ProShares UltraShort Semicond's	Bear Market	-27	-12.21%	-7.71%	-14.02%	-74.34%	-39.34%	-48.19%
SRS	ProShares UltraShort Real Estate	Bear Market	-28	-9.35%	-10.80%	-8.95%	-83.55%	-58.13%	-63.45%