

# Bear Market Funds/ETFs as of 12/11/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DUG	ProShares UltraShort Oil & Gas	Bear Market	28	25.59%	14.88%	48.74%	23.17%	39.87%	0.00%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	10	10.07%	5.06%	22.68%	3.18%	13.49%	0.00%
EUM	Short MSCI Emerging Mkts	Bear Market	5	4.98%	2.74%	11.08%	2.51%	6.97%	0.00%
EFU	UltraShort MSCI EAFE	Bear Market	3	3.04%	-9.02%	11.32%	4.82%	8.49%	-9.02%
EFZ	Short MSCI EAFE ProShares	Bear Market	1	1.55%	-4.50%	5.72%	2.92%	4.44%	-4.50%
EPV	ProShares Ultra-Short Europe	Bear Market	1	0.35%	-11.46%	12.13%	3.13%	9.10%	-11.46%
GRZZX	Grizzly Short Fund	Bear Market	-2	3.54%	-5.68%	2.38%	-8.28%	-1.52%	-6.76%
SBB	ProShares Short SmallCap 600	Bear Market	-3	1.73%	-7.18%	-2.18%	-5.12%	-3.45%	-8.84%
MYX	ProShares Short MidCap 400	Bear Market	-4	0.30%	-8.30%	-0.71%	-9.09%	-3.68%	-9.24%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-4	0.23%	-7.86%	-2.32%	-5.97%	-4.19%	-9.95%
RWM	ProShares Short Russell 2000	Bear Market	-4	0.44%	-7.61%	-1.90%	-5.04%	-3.64%	-9.69%
DOG	ProShares Short Dow 30	Bear Market	-5	-0.08%	-9.18%	-3.04%	-9.46%	-6.03%	-9.18%
BEARX	Prudent Bear	Bear Market	-6	0.44%	-8.40%	-2.14%	-13.26%	-6.49%	-8.76%
SH	Short S&P 500 ProShares ETF	Bear Market	-6	-0.14%	-9.13%	-2.21%	-12.45%	-5.92%	-9.13%
BRPIX	ProFunds Bear Inv	Bear Market	-6	-0.10%	-9.12%	-2.30%	-13.00%	-6.10%	-9.12%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-8	0.54%	-15.19%	-4.51%	-11.55%	-8.02%	-18.92%
SDD	ProShares UltraShort SmCap 600	Bear Market	-8	2.95%	-15.63%	-5.63%	-11.75%	-7.79%	-19.61%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-9	0.71%	-16.25%	-1.97%	-17.85%	-7.51%	-18.10%
SIJ	ProShares UltraShort Industrials	Bear Market	-10	1.15%	-18.95%	-6.23%	-16.16%	-9.33%	-20.63%
SOPIX	ProFunds Short OTC Inv	Bear Market	-10	-1.27%	-12.17%	-4.88%	-19.91%	-11.11%	-12.17%
TBF	ProShares Short 20+Year Treasury	Bear Market	-10	-4.83%	-2.88%	-10.14%	-22.13%	-9.75%	-5.22%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-11	-0.12%	-17.50%	-6.23%	-19.46%	-11.98%	-17.50%
SRPSX	ProFunds Short Real Estate	Bear Market	-11	-2.58%	-8.35%	-9.79%	-23.72%	-9.54%	-8.62%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-12	-0.20%	-17.46%	-4.78%	-24.21%	-11.98%	-17.49%
QID	ProShares UltraShort QQQ	Bear Market	-17	-2.11%	-22.56%	-8.88%	-34.11%	-20.17%	-22.56%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	-100.00%	-100.00%	-100.00%	-100.00%	0.00%	-100.00%