

## Bear Market Funds/ETFs as of 12/12/2013

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	5	1.84%	10.07%	8.03%	1.65%	-6.06%	-46.62%
TBF	ProShares Short 20+Year Treasury	Bear Market	4	1.27%	3.08%	0.34%	11.57%	4.64%	-6.16%
SRPSX	ProFunds Short Real Estate	Bear Market	3	3.88%	7.61%	4.95%	-4.50%	4.24%	-32.13%
EUM	Short MSCI Emerging Mkts	Bear Market	3	1.04%	5.02%	4.21%	2.02%	-2.34%	-24.33%
EFZ	Short MSCI EAFE ProShares	Bear Market	-3	2.18%	2.13%	0.43%	-15.49%	-5.46%	-37.71%
GRZZX	Grizzly Short Fund	Bear Market	-4	1.44%	0.83%	1.68%	-21.92%	-4.83%	-44.10%
EFU	UltraShort MSCI EAFE	Bear Market	-5	4.58%	4.20%	0.80%	-29.27%	-11.25%	-62.60%
DOG	ProShares Short Dow 30	Bear Market	-6	0.55%	-3.00%	-1.61%	-20.00%	-4.97%	-35.26%
MYX	ProShares Short MidCap 400	Bear Market	-7	1.68%	-0.92%	-3.25%	-23.67%	-7.17%	-42.50%
SH	Short S&P 500 ProShares ETF	Bear Market	-7	0.53%	-3.02%	-3.84%	-22.66%	-7.66%	-40.50%
RWM	ProShares Short Russell 2000	Bear Market	-8	0.45%	-0.67%	-3.51%	-26.60%	-9.05%	-46.76%
EPV	ProShares Ultra-Short Europe	Bear Market	-8	3.29%	1.95%	-1.99%	-33.91%	-15.64%	-70.51%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-8	-0.20%	-1.40%	-4.47%	-27.75%	-10.03%	-48.21%
BRPIX	ProFunds Bear Inv	Bear Market	-8	0.43%	-3.14%	-4.17%	-23.51%	-8.11%	-41.74%
BEARX	Prudent Bear	Bear Market	-8	-0.36%	-3.52%	-4.86%	-24.52%	-9.27%	-42.44%
DRCVX	*Comstock Capital Value A	Bear Market	-8	0.00%	-3.74%	-4.63%	-24.82%	-10.45%	-46.35%
SBB	ProShares Short SmallCap 600	Bear Market	-9	0.00%	-2.58%	-5.63%	-28.04%	-10.98%	-47.42%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-9	4.37%	-0.89%	-4.04%	-36.42%	-11.75%	-57.93%
SOPIX	ProFunds Short OTC Inv	Bear Market	-11	-1.83%	-5.29%	-7.65%	-28.02%	-13.43%	-45.85%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-12	3.10%	-1.94%	-6.15%	-42.12%	-14.36%	-68.23%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-12	0.79%	-6.21%	-3.50%	-38.03%	-10.16%	-59.49%
SJL	ProShares UltraShort MidCap Value	Bear Market	-13	2.65%	-4.75%	-8.76%	-43.10%	0.00%	-68.41%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-14	0.67%	-1.54%	-7.18%	-46.88%	-18.29%	-73.01%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-14	0.85%	-5.31%	-5.46%	-44.70%	0.00%	-66.77%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-14	0.97%	-5.94%	-7.76%	-43.15%	-15.35%	-66.06%
REW	ProShares UltraShort Technology	Bear Market	-16	-3.62%	-11.15%	-12.33%	-36.03%	-19.54%	-59.46%
SDD	ProShares UltraShort SmCap 600	Bear Market	-16	0.76%	-4.66%	-10.32%	-48.45%	-20.61%	-73.29%
SIJ	ProShares UltraShort Industrials	Bear Market	-17	0.21%	-9.98%	-9.37%	-47.12%	-21.50%	-71.50%
QID	ProShares UltraShort QQQ	Bear Market	-18	-3.05%	-10.05%	-13.97%	-45.36%	-23.73%	-68.61%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-75	0.00%	00.00%	100.00%	100.00%	0.00%	-100.00%