

Bear Market Funds/ETFs as of 12/13/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Bear Market	-2	2.79%	-2.94%	-2.32%	-6.71%	-2.36%	-16.75%
REW	ProShares UltraShort Technology	Bear Market	-3	-10.01%	5.12%	19.76%	-26.05%	2.31%	-35.33%
DOG	ProShares Short Dow 30	Bear Market	-3	-5.09%	1.96%	2.08%	-11.55%	-3.17%	-19.27%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-3	-8.71%	8.34%	6.92%	-17.36%	-8.99%	-33.40%
BRPIX	ProFunds Bear Inv	Bear Market	-4	-5.11%	1.72%	1.58%	-15.65%	-4.38%	-23.28%
SOPIX	ProFunds Short OTC Inv	Bear Market	-4	-5.19%	2.58%	6.29%	-19.14%	-1.83%	-24.22%
SH	Short S&P 500 ProShares ETF	Bear Market	-4	-5.02%	1.87%	1.75%	-15.24%	-4.05%	-22.55%
RWM	ProShares Short Russell 2000	Bear Market	-5	-7.07%	0.64%	2.07%	-15.32%	-4.55%	-25.14%
SBB	ProShares Short SmallCap 600	Bear Market	-5	-6.25%	0.18%	2.11%	-14.23%	-4.07%	-24.18%
SRPSX	ProFunds Short Real Estate	Bear Market	-5	-4.53%	1.67%	1.11%	-17.22%	-3.28%	-26.93%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-5	-7.12%	0.43%	1.73%	-16.19%	-4.86%	-25.89%
MYY	ProShares Short MidCap 400	Bear Market	-6	-6.12%	-0.96%	-0.85%	-16.43%	-5.43%	-23.39%
GRZZX	Grizzly Short Fund	Bear Market	-6	-6.01%	1.09%	2.21%	-19.39%	-6.22%	-26.83%
BEARX	Prudent Bear	Bear Market	-6	-4.94%	-0.81%	-0.81%	-16.25%	-5.66%	-23.11%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-6	-9.59%	3.66%	3.66%	-22.60%	-7.25%	-36.74%
EFZ	Short MSCI EAFE ProShares	Bear Market	-7	-6.98%	-2.26%	-3.15%	-16.97%	-9.16%	-24.06%
QID	ProShares UltraShort QQQ	Bear Market	-7	-10.41%	4.79%	13.23%	-33.64%	-3.35%	-41.97%
DRCVX	*Comstock Capital Value A	Bear Market	-7	-6.08%	0.00%	0.00%	-20.57%	-6.41%	-27.60%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-8	-9.72%	3.33%	3.09%	-28.89%	-8.94%	-41.53%
EUM	Short MSCI Emerging Mkts	Bear Market	-8	-6.95%	-2.89%	-4.27%	-17.42%	-8.26%	-23.30%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-10	-10.96%	-1.57%	0.37%	-29.13%	-9.65%	-39.48%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-10	-13.50%	1.08%	3.92%	-29.73%	-9.61%	-45.75%
SDD	ProShares UltraShort SmCap 600	Bear Market	-11	-14.11%	-1.42%	1.95%	-29.52%	-10.59%	-45.50%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-12	-11.79%	-2.08%	-1.86%	-31.14%	-11.14%	-42.88%
EFU	UltraShort MSCI EAFE	Bear Market	-14	-13.25%	-4.47%	-6.25%	-32.38%	-18.06%	-43.69%
SIJ	ProShares UltraShort Industrials	Bear Market	-14	-13.22%	-3.73%	-6.20%	-32.27%	-13.92%	-45.08%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-15	-13.30%	-5.85%	-8.40%	-33.84%	-16.82%	-43.76%
EPV	ProShares Ultra-Short Europe	Bear Market	-17	-14.93%	-5.04%	-7.71%	-40.94%	-23.30%	-52.96%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%
SJL	ProShares UltraShort MidCap Value	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	0.00%	-100.00%