

Bear Market Funds/ETFs as of 12/17/2009

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BEARX	Prudent Bear	Bear Market	-6	-1.95%	-1.60%	-3.99%	-17.34%	-9.83%	-14.66%
EFZ	Short MSCI EAFE ProShares	Bear Market	-7	0.97%	2.94%	-2.14%	-29.05%	-15.10%	-22.49%
DOG	ProShares Short Dow 30	Bear Market	-8	-0.21%	-3.41%	-7.32%	-22.79%	-15.04%	-23.31%
SH	Short S&P 500 ProShares ETF	Bear Market	-8	-0.54%	-1.42%	-5.59%	-25.73%	-14.21%	-21.98%
SBB	ProShares Short SmallCap 600	Bear Market	-9	-4.34%	-0.83%	-3.74%	-28.26%	-15.70%	-23.36%
RWM	ProShares Short Russell 2000	Bear Market	-9	-3.66%	-0.17%	-2.51%	-30.59%	-15.40%	-23.91%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-9	-3.67%	-0.07%	-2.62%	-30.48%	-15.61%	-23.96%
BRPIX	ProFunds Bear Inv	Bear Market	-9	-0.52%	-1.35%	-5.59%	-26.60%	-14.45%	-22.16%
DRCVX	*Comstock Capital Value A	Bear Market	-10	-2.11%	-2.52%	-6.45%	-29.91%	-16.23%	-24.43%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-11	3.22%	10.69%	-10.79%	-47.48%	-23.27%	-39.32%
SOPIX	ProFunds Short OTC Inv	Bear Market	-11	-0.56%	-1.65%	-5.01%	-37.76%	-15.53%	-22.92%
MYY	ProShares Short MidCap 400	Bear Market	-11	-3.29%	-1.31%	-5.62%	-33.79%	-16.71%	-25.56%
GRZZX	Grizzly Short Fund	Bear Market	-12	-1.87%	0.43%	-1.46%	-45.43%	-19.30%	-30.28%
EFU	UltraShort MSCI EAFE	Bear Market	-13	2.01%	5.00%	-5.31%	-54.53%	-31.12%	-40.82%
EUM	Short MSCI Emerging Mkts	Bear Market	-14	0.57%	0.37%	-7.86%	-48.68%	-19.60%	-28.00%
SKF	ProShares Ultra Short Financials	Bear Market	-15	4.71%	9.13%	-0.47%	-75.16%	-36.69%	-46.13%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-15	-0.30%	-5.41%	-12.82%	-41.67%	-26.49%	-35.63%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-16	-1.20%	-3.18%	-11.62%	-48.81%	-28.47%	-40.02%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-16	-1.04%	-3.05%	-11.33%	-49.78%	-28.64%	-39.92%
SDS	ProShares UltraShort S&P 500	Bear Market	-16	-1.09%	-2.96%	-11.20%	-48.79%	-28.17%	-39.64%
DXD	ProShares UltraShort Dow 30	Bear Market	-16	-0.50%	-6.95%	-14.42%	-43.73%	-29.31%	-41.52%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-17	-3.77%	-3.74%	-11.53%	-49.06%	-31.35%	-44.45%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-17	-0.62%	-7.07%	-14.81%	-44.29%	-30.14%	-42.11%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-17	-0.75%	-7.06%	-14.67%	-43.67%	-29.59%	-41.76%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-18	-7.46%	-1.02%	-6.18%	-57.35%	-31.71%	-43.32%
SDD	ProShares UltraShort SmCap 600	Bear Market	-18	-8.24%	-1.83%	-7.92%	-53.75%	-31.59%	-42.18%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-18	-7.45%	-1.40%	-6.76%	-58.26%	-32.52%	-43.84%
SRPSX	ProFunds Short Real Estate	Bear Market	-19	-5.28%	-7.86%	-10.72%	-51.06%	-29.31%	-39.78%
RXD	ProShares UltraShort Healthcare	Bear Market	-19	-7.52%	-12.95%	-17.30%	-39.50%	-28.03%	-38.80%
QID	ProShares UltraShort QQQ	Bear Market	-20	-1.28%	-3.96%	-10.08%	-63.61%	-30.36%	-41.05%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-20	-1.11%	-3.49%	-10.09%	-63.36%	-30.20%	-40.94%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-20	-3.86%	-5.99%	-14.14%	-54.44%	-31.07%	-44.22%

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SIJ	ProShares UltraShort Industrials	Bear Market	-20	-3.91%	-7.45%	-12.99%	-54.55%	-35.85%	-49.70%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-20	-1.17%	-3.58%	-10.15%	-63.71%	-30.34%	-40.94%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-21	-6.69%	-3.32%	-11.74%	-60.55%	-33.31%	-45.45%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-21	-4.49%	-7.65%	-15.32%	-55.36%	-30.31%	-39.84%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-21	-6.54%	-3.32%	-12.17%	-61.00%	-33.82%	-45.80%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-22	-6.63%	-4.18%	-13.42%	-65.20%	-33.12%	-43.79%
REW	ProShares UltraShort Technology	Bear Market	-23	-2.54%	-6.74%	-14.06%	-68.82%	-34.09%	-43.76%
SDP	ProShares UltraShort Utilities	Bear Market	-23	-14.84%	-10.76%	-14.94%	-52.60%	-37.28%	-48.92%
SJL	ProShares UltraShort MidCap Value	Bear Market	-23	-6.50%	-6.97%	-12.29%	-65.48%	-40.14%	-52.31%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-24	1.29%	-1.01%	-17.06%	-77.52%	-40.28%	-50.54%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-24	1.34%	-4.82%	-17.21%	-76.62%	-44.44%	-58.63%
SSG	ProShares UltraShort Semicond's	Bear Market	-26	-11.77%	-8.63%	-11.85%	-73.64%	-35.73%	-46.79%
SRS	ProShares UltraShort Real Estate	Bear Market	-33	-10.41%	-15.74%	-21.19%	-84.38%	-57.25%	-65.29%