

# Bear Market Funds/ETFs as of 12/24/2009

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BEARX	Prudent Bear	Bear Market	-9	-4.42%	-5.42%	-7.04%	-19.13%	-11.12%	-16.51%
EFZ	Short MSCI EAFE ProShares	Bear Market	-11	-2.01%	-2.80%	-6.84%	-30.74%	-15.96%	-24.35%
DOG	ProShares Short Dow 30	Bear Market	-11	-2.24%	-6.28%	-10.85%	-24.25%	-15.71%	-24.76%
BRPIX	ProFunds Bear Inv	Bear Market	-12	-3.44%	-6.33%	-9.89%	-28.64%	-15.84%	-24.33%
SH	Short S&P 500 ProShares ETF	Bear Market	-12	-3.30%	-6.01%	-9.59%	-27.52%	-15.30%	-23.86%
DRCVX	*Comstock Capital Value A	Bear Market	-13	-4.64%	-7.00%	-9.96%	-31.72%	-17.46%	-26.38%
RWM	ProShares Short Russell 2000	Bear Market	-16	-9.46%	-9.93%	-9.84%	-33.90%	-18.23%	-27.55%
SBB	ProShares Short SmallCap 600	Bear Market	-16	-9.80%	-10.05%	-10.53%	-31.66%	-18.46%	-26.99%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-16	-9.38%	-9.83%	-9.96%	-33.80%	-18.42%	-27.60%
MYX	ProShares Short MidCap 400	Bear Market	-16	-7.79%	-9.15%	-10.72%	-36.31%	-18.75%	-28.40%
SOPIX	ProFunds Short OTC Inv	Bear Market	-17	-5.86%	-9.24%	-11.93%	-40.90%	-18.73%	-26.80%
EUM	Short MSCI Emerging Mkts	Bear Market	-18	-3.65%	-6.26%	-10.83%	-50.27%	-20.64%	-30.23%
GRZZX	Grizzly Short Fund	Bear Market	-18	-7.22%	-8.91%	-9.09%	-47.98%	-21.55%	-33.53%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-18	-1.96%	-1.65%	-18.58%	-50.12%	-25.57%	-42.36%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-19	-3.93%	-11.61%	-17.11%	-43.82%	-27.66%	-38.01%
EFU	UltraShort MSCI EAFE	Bear Market	-20	-4.05%	-5.69%	-13.98%	-56.74%	-32.28%	-43.70%
DXD	ProShares UltraShort Dow 30	Bear Market	-21	-4.42%	-12.48%	-20.92%	-45.93%	-30.38%	-43.81%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-21	-4.87%	-12.69%	-21.20%	-45.97%	-30.78%	-44.13%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-21	-4.78%	-12.65%	-21.32%	-46.54%	-31.26%	-44.45%
RXD	ProShares UltraShort Healthcare	Bear Market	-22	-6.35%	-19.78%	-20.49%	-41.57%	-29.34%	-40.90%
SDS	ProShares UltraShort S&P 500	Bear Market	-22	-6.76%	-12.44%	-19.02%	-51.56%	-30.26%	-42.91%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-23	-6.83%	-12.50%	-19.34%	-51.59%	-30.57%	-43.28%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-23	-6.77%	-12.46%	-19.23%	-52.56%	-30.77%	-43.24%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-25	-7.95%	-15.20%	-20.06%	-57.04%	-31.24%	-42.09%
SKF	ProShares Ultra Short Financials	Bear Market	-25	-6.41%	-4.04%	-11.09%	-76.74%	-36.53%	-49.56%
SRPSX	ProFunds Short Real Estate	Bear Market	-25	-13.17%	-15.07%	-17.39%	-53.66%	-31.00%	-42.98%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-25	-8.78%	-15.09%	-19.47%	-56.52%	-32.41%	-46.77%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-26	-12.14%	-16.09%	-21.91%	-53.21%	-35.05%	-48.98%
SIJ	ProShares UltraShort Industrials	Bear Market	-26	-7.90%	-17.58%	-20.52%	-56.25%	-35.88%	-51.59%
SDP	ProShares UltraShort Utilities	Bear Market	-27	-14.79%	-18.56%	-19.28%	-53.89%	-37.39%	-50.31%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-29	-15.35%	-17.93%	-21.00%	-63.48%	-36.16%	-49.50%
SDD	ProShares UltraShort SmCap 600	Bear Market	-29	-19.00%	-19.53%	-20.93%	-58.31%	-36.04%	-47.88%

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QID	ProShares UltraShort QQQ	Bear Market	-30	-11.58%	-17.82%	-22.42%	-67.11%	-35.22%	-46.72%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-30	-11.27%	-17.63%	-22.48%	-66.93%	-35.15%	-46.69%
SJL	ProShares UltraShort MidCap Value	Bear Market	-30	-14.61%	-17.41%	-21.69%	-68.02%	-42.08%	-55.82%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-30	-19.18%	-19.53%	-19.53%	-61.39%	-35.89%	-48.69%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-30	-18.09%	-19.24%	-19.92%	-62.15%	-36.47%	-49.07%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-30	-15.35%	-18.23%	-21.47%	-63.99%	-36.77%	-49.96%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-30	-11.28%	-17.82%	-22.58%	-67.26%	-35.30%	-46.71%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-30	-13.41%	-17.69%	-21.70%	-67.46%	-35.32%	-47.45%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-31	-7.92%	-13.62%	-22.63%	-78.99%	-41.55%	-53.77%
REW	ProShares UltraShort Technology	Bear Market	-32	-13.36%	-18.09%	-25.70%	-71.78%	-38.44%	-49.11%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-35	-9.39%	-22.05%	-30.57%	-78.91%	-47.57%	-62.68%
SSG	ProShares UltraShort Semicond's	Bear Market	-38	-21.93%	-26.36%	-27.21%	-76.69%	-41.30%	-52.93%
SRS	ProShares UltraShort Real Estate	Bear Market	-42	-23.83%	-28.04%	-31.87%	-85.88%	-57.66%	-68.62%