

# Bear Market Funds/ETFs as of 12/31/2009

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BEARX	Prudent Bear	Bear Market	-8	-3.20%	-4.55%	-5.22%	-18.54%	-9.86%	-15.90%
EFZ	Short MSCI EAFE ProShares	Bear Market	-8	1.46%	-2.77%	-2.28%	-30.36%	-14.37%	-23.93%
DOG	ProShares Short Dow 30	Bear Market	-9	-0.85%	-4.89%	-7.41%	-23.66%	-14.27%	-24.18%
BRPIX	ProFunds Bear Inv	Bear Market	-10	-1.69%	-5.18%	-5.76%	-27.96%	-14.17%	-23.61%
SH	Short S&P 500 ProShares ETF	Bear Market	-10	-1.63%	-5.11%	-5.65%	-27.02%	-13.86%	-23.34%
DRCVX	*Comstock Capital Value A	Bear Market	-12	-2.98%	-6.17%	-6.56%	-31.12%	-15.86%	-25.73%
MYX	ProShares Short MidCap 400	Bear Market	-13	-4.95%	-6.79%	-5.43%	-35.16%	-16.24%	-27.11%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-13	-6.31%	-8.17%	-4.86%	-32.92%	-16.23%	-26.63%
SBB	ProShares Short SmallCap 600	Bear Market	-13	-7.16%	-8.66%	-5.54%	-30.64%	-16.15%	-25.91%
RWM	ProShares Short Russell 2000	Bear Market	-13	-6.12%	-8.19%	-4.61%	-32.89%	-15.89%	-26.44%
DUG	ProShares UltraShort Oil & Gas	Bear Market	-14	-1.16%	-0.31%	-4.99%	-49.08%	-22.64%	-41.16%
SOPIX	ProFunds Short OTC Inv	Bear Market	-15	-4.40%	-8.08%	-8.65%	-40.60%	-17.34%	-26.43%
EUM	Short MSCI Emerging Mkts	Bear Market	-16	-1.20%	-6.08%	-6.67%	-50.67%	-19.98%	-30.80%
SZK	ProShares UltraShort Cons. Goods	Bear Market	-16	-1.03%	-8.73%	-10.73%	-42.91%	-25.16%	-37.01%
GRZZX	Grizzly Short Fund	Bear Market	-16	-4.19%	-7.30%	-4.19%	-47.17%	-18.97%	-32.50%
EFU	UltraShort MSCI EAFE	Bear Market	-16	2.80%	-5.35%	-5.86%	-56.29%	-29.47%	-43.11%
UWPIX	ProFunds UltraShort Dow30(200%)	Bear Market	-18	-2.03%	-9.96%	-15.02%	-45.67%	-28.73%	-43.55%
SJF	ProShares UltraShort Russ. 1k Val.	Bear Market	-18	-3.68%	-9.66%	-8.80%	-49.50%	-28.14%	-44.93%
DXD	ProShares UltraShort Dow 30	Bear Market	-18	-1.83%	-9.47%	-14.46%	-45.00%	-27.78%	-42.84%
RXD	ProShares UltraShort Healthcare	Bear Market	-19	-3.32%	-14.58%	-17.25%	-40.61%	-27.09%	-39.93%
SDS	ProShares UltraShort S&P 500	Bear Market	-19	-3.23%	-9.99%	-11.29%	-50.59%	-27.31%	-41.77%
URPIX	ProFunds UltraBear Inv (200%)	Bear Market	-19	-3.35%	-10.22%	-11.64%	-51.65%	-27.88%	-42.15%
SRPSX	ProFunds Short Real Estate	Bear Market	-21	-5.41%	-12.72%	-11.90%	-52.39%	-27.15%	-41.40%
SIJ	ProShares UltraShort Industrials	Bear Market	-21	-3.68%	-11.31%	-13.51%	-55.05%	-32.19%	-50.26%
SFK	ProShares UltraShort Russ. 1k Gro.	*None	-22	-4.80%	-11.91%	-14.49%	-56.44%	-28.78%	-41.29%
SCC	ProShares UltraShort Cons. Serv's	Bear Market	-22	-6.18%	-12.84%	-11.78%	-55.58%	-29.44%	-45.62%
SKF	ProShares Ultra Short Financials	Bear Market	-22	-3.70%	-6.16%	-0.16%	-76.48%	-32.54%	-48.99%
SDP	ProShares UltraShort Utilities	Bear Market	-23	-6.39%	-16.67%	-15.88%	-52.97%	-34.77%	-49.32%
MZZ	ProShares UltraShort MidCap 400	Bear Market	-24	-9.66%	-13.35%	-11.30%	-62.16%	-32.00%	-47.68%
UIPIX	ProFunds UltraShort (200%)	Bear Market	-25	-9.96%	-13.75%	-11.68%	-62.76%	-32.75%	-48.25%
UCPIX	ProFunds UltraShort Small-Cap (200%)	Bear Market	-25	-12.33%	-16.07%	-10.61%	-61.16%	-32.80%	-47.74%
SDD	ProShares UltraShort SmCap 600	Bear Market	-25	-13.95%	-16.94%	-11.67%	-57.09%	-32.14%	-46.35%

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SJL	ProShares UltraShort MidCap Value	Bear Market	-25	-6.65%	-15.00%	-11.66%	-67.02%	-38.22%	-54.44%
TWM	ProShares UltraShort Russ. 2000	Bear Market	-25	-12.20%	-16.31%	-10.13%	-60.27%	-32.05%	-47.20%
SDK	ProShares UltraShort MidCap Grow.	Bear Market	-26	-9.46%	-14.50%	-13.85%	-66.92%	-32.46%	-46.57%
EEV	UltraShort MSCI Emerging Mkts	Bear Market	-27	-2.42%	-12.66%	-15.04%	-79.25%	-40.01%	-54.36%
USPIX	ProFunds UltraShort OTC (200%)	Bear Market	-27	-8.63%	-15.63%	-16.92%	-66.95%	-33.02%	-46.22%
QID	ProShares UltraShort QQQ	Bear Market	-27	-8.72%	-15.67%	-16.85%	-66.78%	-32.90%	-46.19%
SMN	ProShares UltraShort Basic Mat's	Specialty-Natural Res.	-29	-3.52%	-16.19%	-16.52%	-78.16%	-43.58%	-61.36%
REW	ProShares UltraShort Technology	Bear Market	-29	-9.67%	-16.19%	-19.99%	-71.48%	-36.07%	-48.55%
SSG	ProShares UltraShort Semicond's	Bear Market	-35	-12.80%	-26.92%	-22.79%	-76.65%	-39.60%	-52.85%
SRS	ProShares UltraShort Real Estate	Bear Market	-36	-10.61%	-24.17%	-23.55%	-85.21%	-52.20%	-67.13%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%
RYVNX	Rydex Venture 100 (200%)	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-100	100.00%	00.00%	100.00%	100.00%	-100.00%	-100.00%