

## Bond and Dividend ETFs as of 07/10/2008

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TLH	iShares Lehman 10-20 Yr Treasury	Long Government	1	3.89%	0.55%	0.07%	1.12%	0.65%	0.00%
IEF	iShares Lehman 7-10 Yr Treasury	Long Government	1	3.08%	0.21%	-0.78%	2.29%	0.74%	-0.12%
IEI	iShares Lehman 3-7 Yr. Tresury	Intermediate Government	1	2.47%	0.21%	-0.80%	1.90%	0.60%	-0.13%
BWX	SPDR Lehman Intl Treasury Bond	World Bond	1	4.52%	0.11%	-2.74%	3.49%	1.09%	-1.64%
GVI	iShares Lehman Intern. Govt/Credit	Intermediate-Term Bond	0	1.50%	-0.77%	-0.84%	0.21%	-0.31%	-1.04%
SHY	iShares Lehman 1-3 Year Treasury	Short Government	0	1.01%	-0.11%	-0.66%	0.91%	0.02%	-0.38%
SHV	iShares Lehman Short Treasury Bd	Short-Term Bond	0	0.08%	-0.05%	-0.16%	0.38%	-0.02%	-0.11%
BSV	Vanguard Short Term Bond	Short-Term Bond	0	1.06%	-0.60%	-0.83%	0.60%	-0.25%	-0.68%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bond	0	1.36%	-1.33%	-0.91%	-0.06%	-0.75%	-1.47%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Short-Term Bond	0	0.39%	-0.68%	-0.71%	0.63%	-0.42%	-1.06%
GBF	iShares Lehman Gov/Credit Bond	Intermediate-Term Bond	0	1.49%	-0.82%	-0.97%	0.30%	-0.51%	-1.20%
MBB	iShares Lehman MBS Fix.Rate Bd	Intermediate-Term Bond	0	1.77%	-1.18%	-0.56%	-0.19%	-0.37%	-1.53%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bond	0	1.60%	-1.29%	-1.62%	-0.38%	-0.94%	-1.57%
BND	Vanguard Total Bond Market	Intermediate-Term Bond	0	1.45%	-1.23%	-0.62%	-0.79%	-0.74%	-1.36%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bond	-1	0.68%	-1.97%	-1.71%	-1.23%	-1.46%	-2.12%
MUB	iShares S&P National Muni Bobd	Muni National Intern.	-1	0.65%	-0.65%	-1.08%	-1.14%	-0.12%	-1.35%
CFT	iShares Lehman Credit Bond Fd.	Intermediate-Term Bond	-1	0.28%	-1.45%	-1.62%	-1.45%	-1.87%	-2.44%
BLV	Vanguard Long Term Bond	Long-Term Bond	-1	2.20%	-1.74%	-0.60%	-2.27%	-1.53%	-1.80%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Long-Term Bond	-3	-0.30%	-4.33%	-3.08%	-3.44%	-3.53%	-4.33%
DNL	Wisdom Tree Japan High-Yield	Japan Stock	-5	-3.08%	-7.90%	-2.87%	-6.59%	-4.60%	-9.19%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-6	-4.40%	-6.22%	-4.55%	-7.86%	-5.80%	-6.72%
DXJ	Wisdom Tree Japan Total Dividend	Japan Stock	-6	-4.63%	-8.35%	-3.38%	-6.02%	-5.07%	-9.92%
DFJ	Wisdom Tree Japan SmCap Div.	Japan Stock	-7	-6.31%	-10.82%	-4.63%	-6.18%	-6.79%	-11.76%
DNH	Wisdom Tree Pacific ex-Japan Hi Y.	Pacific/Asia ex-Japan	-8	-3.78%	-11.49%	-4.93%	-13.75%	-11.39%	-13.34%
VIG	Vanguard Div. Appreciation	Large Blend	-8	-6.04%	-9.38%	-7.62%	-10.52%	-7.62%	-9.68%
DND	Wisdom Tree Pacific ex-Japan Div.	Pacific/Asia ex-Japan	-9	-3.14%	-12.37%	-6.01%	-12.60%	-9.14%	-13.42%
DOL	Wisdom Tree Intern. LargeCap Div.	Foreign Large Blend	-10	-4.02%	-12.27%	-9.29%	-14.08%	-10.22%	-12.62%
FVD	1st Trust Value Line Div. Fd	Large Value	-10	-7.44%	-11.93%	-8.91%	-11.25%	-9.73%	-12.04%

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PFM	PowerShares Div. Achievers	Large Value	-11	-7.15%	-12.29%	-11.03%	-14.70%	-11.37%	-12.29%
DWM	Wisdom Tree DEFA Fd	Foreign Large Blend	-11	-5.46%	-13.18%	-10.16%	-14.99%	-11.16%	-14.01%
DOO	Wisdom Tree Intern. Div. Top 100	Foreign Large Blend	-11	-5.48%	-13.03%	-11.01%	-15.15%	-11.86%	-13.72%
DEW	Wisdom Tree Europe High-Yield	Europe Stock	-12	-6.25%	-13.47%	-13.06%	-17.21%	-13.35%	-14.47%
DIM	Wisdom Tree Intern. MidCap Div.	*None	-12	-7.83%	-14.53%	-11.72%	-15.42%	-13.23%	-15.40%
DEB	Wisdom Tree Europe Total Div.	Europe Stock	-12	-6.22%	-13.01%	-11.32%	-16.38%	-12.09%	-14.14%
DTH	Wisdom Tree DEFA High-Yield	Foreign Large Blend	-12	-5.92%	-13.30%	-12.01%	-16.47%	-12.62%	-14.61%
VYM	Vanguard High Div. Yield Index	Large Value	-13	-7.62%	-14.09%	-11.72%	-17.42%	-13.85%	-14.23%
DLS	Wisdom Tree Intern. SmallCap Div.	*None	-13	-9.25%	-15.41%	-12.83%	-15.60%	-14.41%	-15.90%
DON	Wisdom Tree MidCap Div.	Mid-Cap Blend	-13	-9.94%	-15.76%	-11.43%	-14.80%	-12.64%	-15.76%
PID	PowerShares Intl Div. Achievers	Foreign Large Value	-14	-9.27%	-16.14%	-12.93%	-18.17%	-14.34%	-16.92%
DLN	Wisdom Tree LargeCap Div.	Large Blend	-14	-8.31%	-15.85%	-13.57%	-19.18%	-15.35%	-15.85%
PHJ	PowerShares Hi Gr. Div. Achiev's	Large Blend	-14	-9.68%	-15.47%	-13.72%	-16.82%	-14.67%	-15.47%
DTD	Wisdom Tree Total Dividend	Large Blend	-14	-8.55%	-15.30%	-13.28%	-18.75%	-14.93%	-15.41%
PFF	iShares S&P Preferred Stock	Large Blend	-14	-12.07%	-17.44%	-14.92%	-10.12%	-15.27%	-18.13%
DES	Wisdom Tree SmallCap Div.	Small Blend	-15	-11.57%	-16.85%	-15.54%	-17.63%	-16.11%	-16.85%
SDY	SPDR Dividend ETF	Large Value	-17	-10.44%	-19.95%	-17.30%	-20.40%	-18.04%	-19.95%
DTN	Wisdom Tree Div. Top 100	Large Blend	-17	-9.63%	-18.61%	-16.64%	-21.91%	-18.44%	-18.61%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-18	-12.40%	-19.23%	-19.01%	-19.73%	-20.24%	-19.87%
DHS	Wisdom Tree High-Yield Equity	Large Blend	-21	-12.16%	-22.33%	-20.92%	-27.02%	-23.34%	-22.33%
FDL	1st Trust Morningstar Div. Lead's	Large Value	-21	-11.08%	-22.09%	-21.36%	-29.44%	-25.37%	-22.09%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-27	-14.65%	-26.48%	-29.17%	-37.46%	-32.12%	-26.48%