

Bond and Dividend ETFs as of 07/31/2008

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IEI	iShares Lehman 3-7 Yr. Treasury	Intermediate Government	1	0.49%	0.81%	-0.57%	1.64%	0.06%	-0.39%
BWX	SPDR Lehman Intl Treasury Bond	World Bond	1	0.81%	0.96%	-0.48%	3.64%	0.79%	-1.50%
IEF	iShares Lehman 7-10 Yr Treasury	Long Government	1	0.70%	1.31%	-0.66%	1.77%	-0.05%	-0.63%
SHV	iShares Lehman Short Treasury Bd	Short-Term Bond	0	0.20%	0.20%	0.05%	0.55%	0.12%	0.00%
BSV	Vanguard Short Term Bond	Short-Term Bond	0	0.23%	0.12%	-0.82%	0.53%	-0.41%	-0.74%
TLH	iShares Lehman 10-20 Yr Treasury	Long Government	0	-0.11%	1.50%	-0.99%	-0.22%	-0.86%	-1.33%
SHY	iShares Lehman 1-3 Year Treasury	Short Government	0	0.28%	0.24%	-0.26%	1.07%	0.05%	-0.23%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Short-Term Bond	0	0.26%	-0.23%	-0.84%	0.78%	-0.30%	-0.91%
GVI	iShares Lehman Intern. Govt/Credit	Intermediate-Term Bond	0	0.51%	0.20%	-1.24%	0.10%	-0.49%	-1.15%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bond	0	1.07%	0.23%	-1.51%	-0.21%	-0.84%	-1.61%
BND	Vanguard Total Bond Market	Intermediate-Term Bond	-1	0.56%	-0.14%	-1.87%	-1.30%	-1.20%	-1.86%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bond	-1	0.26%	-0.72%	-2.56%	-1.64%	-1.75%	-2.53%
GBF	iShares Lehman Gov/Credit Bond	Intermediate-Term Bond	-1	0.21%	-0.40%	-1.57%	-0.38%	-1.21%	-1.87%
MUB	iShares S&P National Muni Bobd	Muni National Intern.	-1	0.20%	-1.40%	-1.15%	-2.13%	-1.02%	-2.34%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bond	-1	0.41%	-0.23%	-2.44%	-1.10%	-1.65%	-2.29%
MBB	iShares Lehman MBS Fix.Rate Bd	Intermediate-Term Bond	-1	0.53%	-0.14%	-1.90%	-0.83%	-0.98%	-2.17%
CFT	iShares Lehman Credit Bond Fd.	Intermediate-Term Bond	-2	-0.17%	-1.08%	-2.90%	-2.18%	-2.33%	-3.16%
BLV	Vanguard Long Term Bond	Long-Term Bond	-2	-0.40%	0.63%	-2.81%	-3.47%	-2.51%	-3.00%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Long-Term Bond	-2	0.64%	-1.27%	-4.15%	-3.32%	-2.97%	-4.21%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-4	0.16%	-3.99%	-5.57%	-7.38%	-4.53%	-6.23%
FVD	1st Trust Value Line Div. Fd	Large Value	-5	3.55%	-8.22%	-6.78%	-8.16%	-5.34%	-8.98%
DES	Wisdom Tree SmallCap Div.	Small Blend	-5	7.94%	-9.84%	-7.09%	-10.86%	-7.34%	-10.03%
DNL	Wisdom Tree Japan High-Yield	Japan Stock	-5	-0.73%	-9.00%	-5.39%	-6.40%	-3.44%	-9.00%
DFJ	Wisdom Tree Japan SmCap Div.	Japan Stock	-6	-0.42%	-10.50%	-6.64%	-4.84%	-4.35%	-10.50%
PFM	PowerShares Div. Achievers	Large Value	-6	3.15%	-7.70%	-8.21%	-11.89%	-7.07%	-9.40%
VIG	Vanguard Div. Appreciation	Large Blend	-6	1.20%	-8.06%	-6.84%	-9.44%	-5.52%	-8.59%
PHJ	PowerShares Hi Gr. Div. Achiev's	Large Blend	-6	5.37%	-7.94%	-9.56%	-11.30%	-7.25%	-9.86%
DON	Wisdom Tree MidCap Div.	Mid-Cap Blend	-6	5.38%	-10.42%	-7.99%	-10.07%	-6.22%	-11.08%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DXJ	Wisdom Tree Japan Total Dividend	Japan Stock	-7	-1.70%	-10.51%	-7.69%	-6.63%	-4.72%	-10.51%
DOL	Wisdom Tree Intern. LargeCap Div.	Foreign Large Blend	-8	-0.34%	-9.47%	-10.05%	-13.72%	-8.38%	-12.25%
VYM	Vanguard High Div. Yield Index	Large Value	-8	2.68%	-8.93%	-9.72%	-14.58%	-9.27%	-11.28%
DNH	Wisdom Tree Pacific ex-Japan Hi Y.	Pacific/Asia ex-Japan	-8	0.73%	-9.85%	-9.46%	-13.76%	-9.49%	-13.36%
DLN	Wisdom Tree LargeCap Div.	Large Blend	-8	2.80%	-9.26%	-11.04%	-15.98%	-10.28%	-12.51%
DTD	Wisdom Tree Total Dividend	Large Blend	-8	3.70%	-9.25%	-10.18%	-15.11%	-9.38%	-11.61%
SDY	SPDR Dividend ETF	Large Value	-8	7.42%	-11.15%	-12.34%	-15.07%	-10.74%	-14.59%
DND	Wisdom Tree Pacific ex-Japan Div.	Pacific/Asia ex-Japan	-9	-0.17%	-10.10%	-10.59%	-13.50%	-8.56%	-14.32%
DHS	Wisdom Tree High-Yield Equity	Large Blend	-9	7.75%	-10.63%	-14.38%	-20.46%	-14.05%	-15.34%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	-9	13.85%	-8.73%	-13.57%	-27.78%	-18.77%	-15.09%
FDL	1st Trust Morningstar Div. Lead's	Large Value	-9	8.24%	-8.97%	-14.31%	-22.39%	-15.20%	-14.31%
DEB	Wisdom Tree Europe Total Div.	Europe Stock	-10	-0.82%	-10.66%	-11.97%	-16.04%	-10.18%	-13.80%
DEW	Wisdom Tree Europe High-Yield	Europe Stock	-10	-0.26%	-10.29%	-11.68%	-15.85%	-10.23%	-13.07%
DIM	Wisdom Tree Intern. MidCap Div.	*None	-10	-0.11%	-13.49%	-12.76%	-14.91%	-10.96%	-14.89%
DTH	Wisdom Tree DEFA High-Yield	Foreign Large Blend	-10	-0.65%	-11.55%	-12.33%	-16.53%	-11.03%	-14.67%
DTN	Wisdom Tree Div. Top 100	Large Blend	-10	3.85%	-11.25%	-13.09%	-18.50%	-12.86%	-15.05%
DWM	Wisdom Tree DEFA Fd	Foreign Large Blend	-10	-0.94%	-11.21%	-12.15%	-15.27%	-9.99%	-14.30%
PFF	iShares S&P Preferred Stock	Large Blend	-10	-1.30%	-12.89%	-15.71%	-8.48%	-12.09%	-16.64%
PID	PowerShares Intl Div. Achievers	Foreign Large Value	-10	2.86%	-12.95%	-12.86%	-16.03%	-10.47%	-14.75%
DOO	Wisdom Tree Intern. Div. Top 100	Foreign Large Blend	-10	-0.71%	-11.94%	-12.29%	-15.73%	-10.84%	-14.30%
DLS	Wisdom Tree Intern. SmallCap Div.	*None	-11	-0.15%	-15.05%	-14.37%	-15.32%	-12.30%	-15.62%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-12	1.31%	-15.39%	-17.23%	-17.81%	-15.83%	-17.94%