

Bond and Dividend ETFs as of 12/31/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	10	4.25%	5.67%	5.47%	23.62%	8.42%	-1.32%
FVD	1st Trust Value Line Div. Fd	Large Value	6	0.00%	2.07%	6.94%	12.99%	5.93%	-2.03%
BLV	Vanguard Long Term Bond	Long-Term Bond	6	2.86%	3.17%	2.19%	15.44%	4.21%	-0.08%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	6	1.20%	2.04%	7.83%	13.92%	6.59%	-1.75%
DON	Wisdom Tree MidCap Div.	Mid-Cap Blend	5	0.28%	1.81%	7.13%	12.39%	4.52%	-1.59%
DTD	Wisdom Tree Total Dividend	Large Blend	4	-0.86%	1.40%	4.85%	11.37%	4.55%	-1.57%
VIG	Vanguard Div. Appreciation	Large Blend	4	-0.96%	2.28%	5.33%	7.87%	4.38%	-1.40%
TLH	iShares Lehman 10-20 Yr Treasury	Long Government	4	1.43%	2.22%	2.32%	11.78%	3.56%	-1.43%
DES	Wisdom Tree SmallCap Div.	Small Blend	4	0.85%	1.14%	8.62%	4.62%	3.92%	-1.79%
DHS	Wisdom Tree High-Yield Equity	Large Blend	4	-1.11%	0.26%	3.44%	11.72%	3.81%	-1.55%
DLN	Wisdom Tree LargeCap Div.	Large Blend	4	-1.20%	1.38%	4.36%	11.45%	4.47%	-1.49%
DTN	Wisdom Tree Div. Top 100	Large Blend	4	-0.38%	1.63%	4.72%	11.53%	4.37%	-1.55%
VYM	Vanguard High Div. Yield Index	Large Value	3	-2.19%	0.32%	3.62%	10.32%	3.44%	-2.19%
SDY	SPDR Dividend ETF	Large Value	3	-2.80%	-0.37%	4.76%	8.51%	3.24%	-2.85%
PFM	PowerShares Div. Achievers	Large Value	3	-1.23%	1.54%	4.08%	8.99%	3.61%	-1.45%
IEF	iShares Lehman 7-10 Yr Treasury	Long Government	2	0.64%	1.12%	0.84%	6.80%	1.77%	-5.26%
FDL	1st Trust Morningstar Div. Lead's	Large Value	2	-1.72%	-1.28%	1.74%	9.40%	1.55%	-1.96%
GBF	iShares Lehman Gov/Credit Bond	Intermediate-Term Bond	2	0.87%	1.06%	0.51%	3.95%	1.27%	-0.27%
MUB	iShares S&P National Muni Bobd	Muni National Intern.	2	0.56%	0.84%	0.28%	6.36%	1.17%	-0.64%
PFF	iShares S&P Preferred Stock	Large Blend	2	-0.40%	-0.40%	0.03%	7.09%	-0.26%	-1.62%
BND	Vanguard Total Bond Market	Intermediate-Term Bond	1	0.00%	0.17%	-0.31%	2.98%	0.32%	-0.89%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Long-Term Bond	1	0.63%	0.58%	-0.52%	4.57%	0.46%	-0.74%
MBB	iShares Lehman MBS Fix.Rate Bd	Intermediate-Term Bond	1	-0.03%	0.44%	0.29%	4.54%	1.06%	-0.54%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bond	1	-0.34%	-0.04%	-0.69%	3.65%	0.11%	-1.59%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bond	1	0.33%	0.36%	-0.01%	3.47%	0.70%	-0.58%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bond	0	-0.18%	-0.19%	-0.64%	1.34%	-0.39%	-1.15%
IEI	iShares Lehman 3-7 Yr. Tresury	Intermediate Government	0	-0.10%	0.16%	-0.12%	1.90%	0.44%	-1.04%
GVI	iShares Lehman Intern. Govt/Credit	Intermediate-Term Bond	0	-0.14%	-0.05%	-0.43%	1.12%	-0.02%	-0.79%

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TIP	Lehman TIPS Bond Fd	Government Bond	0	-0.36%	-1.01%	-1.40%	1.92%	-1.58%	-1.90%
SMB	Market Vectors AMT-Free Sht Muni	Muni National Short	0	-0.57%	-0.51%	-0.45%	-0.23%	-0.44%	-0.85%
SHY	iShares Lehman 1-3 Year Treasury	Short Government	0	-0.22%	-0.21%	-0.30%	0.08%	-0.13%	-0.57%
BSV	Vanguard Short Term Bond	Short-Term Bond	0	-0.36%	-0.21%	-0.53%	0.03%	-0.32%	-0.93%
SHV	iShares Lehman Short Treasury Bd	Short-Term Bond	0	-0.01%	-0.02%	-0.02%	0.00%	-0.01%	-0.03%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Short-Term Bond	0	-0.12%	-0.09%	-0.35%	-0.27%	-0.23%	-0.42%
DNL	Wisdom Tree Japan High-Yield	Japan Stock	-2	-2.71%	-1.74%	-1.25%	-2.34%	-4.43%	-4.74%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-2	-2.74%	-3.30%	-3.39%	1.43%	-3.50%	-4.33%
BWX	SPDR Lehman Intl Treasury Bond	World Bond	-3	-0.91%	-2.07%	-4.83%	-4.17%	-5.84%	-5.47%
DIM	Wisdom Tree Intern. MidCap Div.	*None	-3	-2.81%	-1.42%	-0.16%	-5.95%	-5.88%	-3.35%
DFJ	Wisdom Tree Japan SmCap Div.	Japan Stock	-3	-2.37%	-2.69%	-4.05%	-4.88%	-4.73%	-7.16%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-3	-1.61%	-0.64%	0.74%	-11.04%	-9.01%	-2.46%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-3	-0.93%	-2.62%	-3.03%	-3.57%	-3.71%	-3.84%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-4	-1.53%	-3.67%	-4.10%	-4.81%	-5.01%	-4.76%
PID	PowerShares Intl Div. Achievers	Foreign Large Value	-4	-4.16%	-3.79%	-4.42%	-4.94%	-6.33%	-5.91%
DEW	Wisdom Tree Europe High-Yield	Europe Stock	-5	-4.19%	-4.27%	-3.13%	-8.17%	-7.73%	-5.85%
DWM	Wisdom Tree DEFA Fd	Foreign Large Blend	-5	-4.38%	-3.52%	-3.80%	-8.94%	-7.96%	-5.56%
DLS	Wisdom Tree Intern. SmallCap Div.	*None	-6	-2.73%	-4.18%	-4.98%	-11.89%	-10.07%	-5.77%
DOL	Wisdom Tree Intern. LargeCap Div.	Foreign Large Blend	-6	-5.56%	-4.75%	-5.10%	-10.08%	-9.07%	-6.76%
DTH	Wisdom Tree DEFA High-Yield	Foreign Large Blend	-6	-5.09%	-4.84%	-5.22%	-10.79%	-10.07%	-6.44%
DOO	Wisdom Tree Intern. Div. Top 100	Foreign Large Blend	-7	-6.05%	-5.81%	-6.60%	-9.70%	-10.97%	-7.61%
DXJ	Wisdom Tree Japan Total Dividend	Japan Stock	-7	-13.17%	-8.72%	-2.34%	-3.17%	-1.58%	-14.43%