

# Country ETFs as of 1/1/2009

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWJ	iShares Japan Index	Japan Stock	-2	10.75%	2.35%	8.00%	-27.59%	-14.01%	-24.27%
EWL	iShares Switzerland Index	Europe Stock	-2	15.30%	3.46%	0.11%	-28.61%	-15.56%	-23.23%
EWG	iShares Germany Index	Europe Stock	-6	17.84%	4.74%	-1.49%	-45.90%	-25.68%	-38.32%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-6	7.81%	15.05%	3.69%	-49.63%	-24.99%	-36.94%
EWV	iShares Mexico Index	Latin America Stock	-8	11.85%	3.73%	-4.70%	-42.61%	-32.52%	-43.57%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-8	14.35%	3.06%	-4.26%	-45.51%	-25.33%	-35.02%
EWP	iShares Spain Index	Europe Stock	-9	9.65%	3.56%	-8.60%	-40.48%	-23.63%	-33.01%
EZA	iShares South Africa Index	N/A	-9	16.40%	16.12%	2.61%	-70.39%	-49.43%	-66.16%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-10	9.57%	-0.80%	-4.15%	-42.85%	-25.78%	-36.58%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-10	9.54%	-1.22%	-3.91%	-43.68%	-25.59%	-35.39%
EWQ	iShares France Index	Europe Stock	-10	10.62%	0.05%	-4.17%	-44.96%	-27.31%	-38.04%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-10	25.90%	-10.55%	-2.07%	-51.33%	-30.40%	-42.42%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-11	19.79%	-2.48%	-4.86%	-56.80%	-36.07%	-47.45%
IOO	S&P Global 100	World Stock	-11	4.98%	-3.85%	-6.63%	-38.01%	-21.59%	-28.94%
EWD	iShares Sweden Index	Europe Stock	-12	9.81%	-0.45%	-6.60%	-49.53%	-33.47%	-45.46%
PGJ	PowerShares Gldn Dragon	China	-12	9.88%	3.54%	-4.49%	-56.41%	-31.69%	-42.76%
EWI	iShares Italy Index	Europe Stock	-13	9.63%	-5.04%	-7.09%	-50.24%	-31.63%	-41.98%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-13	3.37%	-4.99%	-11.77%	-38.32%	-29.08%	-39.42%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-13	9.30%	-0.28%	-13.39%	-48.39%	-33.78%	-44.62%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-13	3.11%	-2.67%	-8.87%	-42.46%	-22.48%	-31.68%
EWN	iShares Netherlands Index	Europe Stock	-13	10.19%	-2.55%	-9.19%	-50.20%	-33.68%	-43.03%
CH	Chile Fund	Chile Stock	-14	13.39%	-8.65%	-5.12%	-55.36%	-33.31%	-44.80%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-14	6.75%	18.01%	3.56%	-82.94%	-63.07%	-79.45%
EWK	iShares Hong Kong Index	Pacific Asia/excl. Japan	-15	3.49%	-1.24%	-9.67%	-52.86%	-31.01%	-41.35%
EWZ	iShares Brazil Index	Latin America Stock	-15	11.11%	-7.92%	-5.43%	-56.59%	-47.41%	-60.95%
EWC	iShares Canada Index	Foreign Large Value	-17	9.07%	-13.63%	-19.16%	-45.67%	-35.77%	-48.83%
EWU	iShares United Kingdom Index	Europe Stock	-17	4.97%	-8.10%	-13.79%	-49.21%	-32.08%	-42.76%
EZU	European Monetary Union Index	Europe Stock	-17	12.08%	1.09%	-6.16%	-74.26%	-54.28%	-70.28%

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EEM	iShares Emerging Mkts Index	Div. Emerging Mkts	-18	12.33%	4.04%	-4.69%	-83.40%	-67.28%	-81.87%
IEV	S&P Europe 350 Index	Europe Stock	-18	10.31%	-1.02%	-8.01%	-72.86%	-52.77%	-68.53%
EWA	iShares Australia Index	Foreign Large Blend	-18	5.90%	-13.68%	-12.22%	-51.62%	-36.23%	-48.01%
EWK	iShares Belgium Index	Europe Stock	-19	11.64%	-4.90%	-17.02%	-64.22%	-47.43%	-58.59%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-19	1.47%	-10.60%	-18.30%	-49.60%	-38.68%	-48.96%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-20	11.94%	-4.04%	-6.56%	-82.95%	-66.87%	-80.87%
ILF	iShares S&P 40 Latin America	Latin America Stock	-21	11.22%	-3.27%	-4.07%	-89.76%	-81.63%	-90.88%
EWO	iShares Austria Index	Europe Stock	-22	8.86%	-10.82%	-19.53%	-64.70%	-51.16%	-63.42%
TKF	Turkish Investment Fund	Turkey	-22	9.26%	-10.74%	-16.31%	-69.43%	-47.78%	-59.48%
IFN	India Fund	India	-22	7.02%	-6.54%	-19.56%	-70.61%	-46.23%	-56.55%
IIF	Morgan Stanley India Fund	India	-30	-3.10%	-19.09%	-19.04%	-77.23%	-50.35%	-62.29%
RSX	Market Vectors Russia	Foreign Large Blend	-35	-3.19%	-32.07%	-29.31%	-74.38%	-64.51%	-76.16%