

Country ETFs as of 01/07/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWK	iShares Belgium Index	Europe Stock	-2	-2.59%	-0.58%	-0.29%	-4.32%	-1.77%	-6.29%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-4	-1.66%	-2.36%	-7.77%	-3.31%	-11.44%	-30.63%
PGJ	PowerShares Gldn Dragon	China	-4	-8.54%	-5.01%	5.56%	-9.45%	-4.46%	-17.64%
EWJ	iShares Japan Index	Japan Stock	-4	-4.18%	-5.80%	-3.79%	-3.55%	-6.71%	-12.24%
EWL	iShares Switzerland Index	Europe Stock	-5	-3.95%	-4.04%	-7.91%	-4.41%	-9.73%	-17.88%
EGPT	Market Vectors Egypt	Foreign Large Blend	-5	-3.69%	-0.83%	-11.11%	-6.36%	-19.36%	-48.75%
IIF	Morgan Stanley India Fund	India	-5	-1.39%	-3.29%	-11.54%	-5.22%	-9.60%	-19.51%
EWO	iShares Austria Index	Europe Stock	-5	-4.33%	-3.03%	-7.05%	-3.90%	-6.76%	-16.54%
EWN	iShares Netherlands Index	Europe Stock	-7	-5.59%	-8.01%	-8.90%	-5.08%	-10.56%	-17.08%
EZU	European Monetary Union Index	Europe Stock	-7	-6.75%	-7.59%	-9.85%	-5.42%	-11.57%	-18.57%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-7	-5.64%	-8.46%	-9.56%	-5.50%	-13.14%	-23.61%
EWG	iShares Germany Index	Europe Stock	-7	-7.12%	-6.77%	-6.94%	-6.34%	-11.48%	-19.89%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-7	-4.98%	-4.76%	-12.44%	-5.04%	-13.79%	-25.37%
IOO	S&P Global 100	World Stock	-7	-7.17%	-7.22%	-7.00%	-5.67%	-8.87%	-14.98%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-7	-6.24%	-7.01%	-9.31%	-5.31%	-11.39%	-18.74%
EWQ	iShares France Index	Europe Stock	-8	-6.45%	-8.66%	-11.31%	-5.41%	-11.60%	-17.83%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-8	-6.76%	-8.15%	-12.10%	-5.72%	-14.33%	-22.89%
ECH	iShares Chile Index	Latin America	-8	-3.09%	-9.64%	-14.37%	-4.61%	-16.79%	-31.16%
EWD	iShares Sweden Index	Europe Stock	-8	-5.83%	-7.40%	-10.52%	-6.48%	-13.46%	-21.96%
IFN	India Fund	India	-8	-5.81%	-6.27%	-15.46%	-5.98%	-16.10%	-29.11%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-8	-7.22%	-9.00%	-10.71%	-6.01%	-13.01%	-20.51%
IEV	S&P Europe 350 Index	Europe Stock	-8	-6.42%	-7.38%	-10.87%	-5.51%	-12.56%	-20.41%
EWA	iShares Australia Index	Foreign Large Blend	-9	-7.95%	-6.65%	-12.69%	-9.65%	-15.77%	-32.64%
EWI	iShares Italy Index	Europe Stock	-9	-7.08%	-7.41%	-15.31%	-5.39%	-13.02%	-19.10%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-9	-7.86%	-7.91%	-12.28%	-8.10%	-15.27%	-27.60%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9	-7.13%	-10.12%	-13.92%	-5.40%	-12.19%	-25.32%
TKF	Turkish Investment Fund	Turkey	-9	-4.81%	-14.93%	-14.74%	-3.34%	-16.19%	-37.33%
CH	Chile Fund	Chile Stock	-9	-4.98%	-10.70%	-15.24%	-4.30%	-18.53%	-35.97%

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TUR	iShares Turkey Investment Index	Diversified Emerging Mk †	-10	-4.06%	-17.01%	-14.70%	-3.77%	-16.60%	-40.69%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-10	-8.91%	-10.19%	-15.55%	-6.52%	-17.97%	-30.21%
EWU	iShares United Kingdom Index	Europe Stock	-10	-8.25%	-9.73%	-14.48%	-6.32%	-15.50%	-23.98%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk †	-11	-8.07%	-12.29%	-17.64%	-7.33%	-19.35%	-32.34%
EWC	iShares Canada Index	Foreign Large Value	-11	-8.79%	-11.59%	-18.89%	-6.33%	-20.22%	-35.10%
EWP	iShares Spain Index	Europe Stock	-11	-10.30%	-11.40%	-17.19%	-5.41%	-18.50%	-31.08%
THD	iShares Thailand	Diversified Emerging Mk †	-12	-8.30%	-14.43%	-20.21%	-6.19%	-20.96%	-34.82%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-12	-10.49%	-12.65%	-13.62%	-9.28%	-18.64%	-33.19%
EWV	iShares Mexico Index	Latin America Stock	-12	-8.81%	-13.78%	-16.07%	-7.59%	-16.75%	-32.72%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-12	-10.55%	-13.13%	-18.02%	-7.75%	-19.09%	-30.83%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk †	-13	-8.80%	-14.31%	-21.43%	-7.65%	-25.29%	-39.63%
ILF	iShares S&P 40 Latin America	Latin America Stock	-14	-12.77%	-16.89%	-19.76%	-7.83%	-26.46%	-49.17%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-14	-10.05%	-15.68%	-19.34%	-9.46%	-23.61%	-39.39%
RSX	Market Vectors Russia	Foreign Large Blend	-15	-12.04%	-15.87%	-23.87%	-7.71%	-21.71%	-39.15%
EWZ	iShares Brazil Index	Latin America Stock	-16	-16.21%	-19.04%	-19.92%	-7.25%	-31.23%	-59.47%
EZA	iShares South Africa Index	N/A	-17	-7.28%	-21.53%	-30.80%	-9.78%	-29.41%	-41.95%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk †	-17	-16.59%	-22.04%	-20.15%	-8.00%	-31.79%	-65.20%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-24	-29.33%	-26.65%	-34.43%	-5.04%	-35.15%	-52.30%