Country ETFs as of 01/10/2008

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	10	7.75%	11.56%	12.19%	9.71%	15.92%	0.00%
RSX	Market Vectors Russia	Foreign Large Blend	9	3.57%	11.02%	14.10%	5.84%	0.00%	-1.57%
IFN	India Fund	India	4	-5.48%	7.88%	15.37%	0.06%	24.79%	-12.13%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	1	0.69%	1.48%	0.27%	0.05%	14.39%	-8.48%
EWZ	iShares Brazil Index	Latin America Stock	0	-1.28%	0.00%	1.65%	0.74%	19.56%	-5.87%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-1	-0.72%	0.45%	-3.53%	1.55%	0.00%	-7.06%
СН	Chile Fund	Chile Stock	-1	-3.90%	7.88%	-2.83%	-4.82%	0.64%	-13.29%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-2	-4.06%	-0.26%	-2.06%	-1.73%	1.48%	-5.92%
ILF	iShares S&P 40 Latin America	Latin America Stock	-2	-2.38%	0.13%	-3.80%	0.00%	10.22%	-7.01%
PGJ	PowerShares Gldn Dragon	China	-2	-0.77%	4.45%	-11.59%	-1.78%	17.23%	-13.28%
EWG	iShares Germany Index	Europe Stock	-2	-3.92%	0.61%	-1.96%	-2.62%	3.63%	-5.21%
EEM	iShares Emerging Mkts Index	Div. Emerging Mkts	-2	-1.75%	-0.56%	-5.00%	0.41%	8.21%	-9.63%
EWC	iShares Canada Index	Foreign Large Value	-3	-0.32%	-1.91%	-8.04%	-2.37%	1.09%	-14.00%
100	S&P Global 100	World Stock	-3	-4.78%	-1.65%	-5.46%	-1.78%	-1.54%	-7.18%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-3	0.37%	-1.82%	-16.45%	4.12%	17.86%	-18.85%
EWL	iShares Switzerland Index	Europe Stock	-3	-3.11%	-2.97%	-4.70%	0.65%	-1.47%	-5.84%
EWP	iShares Spain Index	Europe Stock	-4	-6.52%	-6.21%	-3.85%	-1.35%	2.71%	-8.71%
EZU	European Monetary Union Index	Europe Stock	-4	-5.71%	-3.41%	-5.99%	-2.02%	-1.51%	-8.21%
EWQ	iShares France Index	Europe Stock	-4	-4.53%	-2.29%	-5.33%	-2.45%	-2.21%	-7.46%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-4	-0.46%	-2.74%	-16.52%	2.11%	16.57%	-18.95%
IIF	Morgan Stanley India Fund	India	-4	-13.09%	-2.66%	0.47%	-2.17%	8.94%	-16.87%
TKF	Turkish Investment Fund	Turkey	-4	-7.07%	-2.74%	-3.86%	-0.52%	0.07%	-13.20%
EZA	iShares South Africa Index	N/A	-4	-4.53%	-7.15%	-6.96%	1.64%	-0.05%	-13.79%
EWW	iShares Mexico Index	Latin America Stock	-5	-4.71%	-1.62%	-12.92%	-1.49%	-6.33%	-14.38%
EWI	iShares Italy Index	Europe Stock	-5	-7.29%	-4.93%	-6.97%	-0.39%	-5.60%	-9.76%
EWJ	iShares Japan Index	Japan Stock	-5	-5.87%	-4.20%	-8.26%	-1.74%	-7.87%	-14.13%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-6	-6.86%	-5.25%	-8.75%	-2.31%	-4.79%	-11.09%
EWK	iShares Belgium Index	Europe Stock	-6	-5.60%	-4.55%	-13.43%	-1.97%	-10.11%	-16.45%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk 12	2 wk	YTD	%M/A	DD%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-6	-6.69%	-3.18% -1	3.49%	-1.90%	-3.44%	-15.72%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-6	-4.92%	-6.65% -1	0.01%	-2.50%	-0.31%	-15.66%
IEV	S&P Europe 350 Index	Europe Stock	-6	-6.73%	-5.19% -	8.12%	-2.69%	-4.29%	-10.40%
EWO	iShares Austria Index	Europe Stock	-7	-6.52%	-4.69% -1	2.22%	-5.18%	-9.63%	-16.00%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-7	-7.92%	-6.68% -1	1.17%	-0.77%	-0.04%	-15.82%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-7	-8.49%	-7.30% -1	0.98%	-1.97%	-8.27%	-13.79%
EWN	iShares Netherlands Index	Europe Stock	-8	-8.06%	-6.69% -1	2.22%	-4.11%	-6.45%	-12.52%
EWU	iShares United Kingdom Index	Europe Stock	-9	-9.73%	-7.90% -1	3.23%	-4.27%	-8.60%	-15.39%
EWA	iShares Australia Index	Foreign Large Blend	-9	-9.88%	-9.08% -1	3.83%	-1.45%	-2.94%	-17.78%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-9	-3.70%	-10.73% -1	8.37%	-4.98%	-8.79%	-21.16%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-11	-4.90%	-9.21% -1	9.26%	-11.41%	-8.55%	-23.13%
EWD	iShares Sweden Index	Europe Stock	-13	-12.36%	-12.78% -1	9.94%	-6.13%	-17.74%	-26.15%