

Country ETFs as of 01/12/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
GXC	SPDR S&P China	Pacific Asia ex-Japan	8	8.63%	5.52%	10.87%	5.98%	-5.66%	-3.70%
EWZ	iShares Brazil Index	Latin America Stock	8	9.73%	4.88%	10.37%	8.30%	-4.25%	-3.69%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	8	8.07%	4.69%	13.11%	5.62%	-4.76%	-5.47%
ILF	iShares S&P 40 Latin America	Latin America Stock	6	6.49%	3.11%	8.26%	5.21%	-3.72%	-4.70%
EWD	iShares Sweden Index	Europe Stock	6	9.82%	7.54%	4.47%	3.18%	-7.36%	-9.61%
EWV	iShares Mexico Index	Latin America Stock	6	5.86%	3.95%	8.56%	3.83%	-2.16%	-2.96%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	5	5.86%	3.91%	6.17%	3.63%	-5.11%	-2.62%
PGJ	PowerShares Gldn Dragon	China	5	9.02%	-0.19%	3.65%	7.19%	-10.88%	-8.29%
ECH	iShares Chile Index	Latin America	5	6.43%	0.33%	6.75%	5.39%	-7.94%	-6.02%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	5	6.47%	3.31%	4.95%	4.48%	-7.12%	-7.40%
THD	iShares Thailand	Diversified Emerging Mkt	5	1.22%	4.44%	12.95%	2.13%	-3.34%	-3.63%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	5	2.41%	3.83%	10.37%	3.95%	-9.47%	-2.83%
EZA	iShares South Africa Index	N/A	5	6.55%	4.64%	7.29%	3.19%	-4.31%	-5.44%
CH	Chile Fund	Chile Stock	5	7.09%	-2.22%	5.49%	8.80%	-12.37%	-6.21%
EWC	iShares Canada Index	Foreign Large Value	4	7.47%	2.98%	2.24%	2.82%	-6.48%	-5.69%
EWK	iShares Hong Kong Index	Pacific Asia/excl. Japan	4	4.97%	3.06%	3.87%	2.46%	-7.55%	-6.05%
EWG	iShares Germany Index	Europe Stock	4	7.43%	2.76%	0.35%	4.58%	-11.22%	-11.76%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	4	4.76%	2.99%	4.43%	2.70%	-3.16%	-6.82%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3	3.50%	1.80%	3.00%	1.78%	-8.23%	-8.48%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	3	3.62%	3.86%	3.16%	2.46%	-2.78%	-2.42%
IOO	S&P Global 100	World Stock	3	3.97%	4.23%	2.43%	1.73%	-2.40%	-4.32%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	4.53%	-0.97%	-0.89%	4.35%	-10.79%	-9.41%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	2	3.61%	1.07%	0.42%	4.70%	-6.95%	-9.26%
EWL	iShares Switzerland Index	Europe Stock	2	4.25%	4.49%	-0.22%	0.75%	-6.69%	-6.90%
EWA	iShares Australia Index	Foreign Large Blend	2	2.70%	0.76%	-0.27%	4.90%	-6.25%	-10.51%
EWU	iShares United Kingdom Index	Europe Stock	2	2.58%	2.07%	0.80%	0.80%	-3.22%	-6.38%
IEV	S&P Europe 350 Index	Europe Stock	2	4.40%	2.43%	-0.93%	1.21%	-8.65%	-9.98%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2	4.40%	-0.70%	-1.38%	5.36%	-10.16%	-10.87%

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TKF	Turkish Investment Fund	Turkey	1	2.69%	-2.15%	-2.31%	7.14%	-14.61%	-10.84%
RSX	Market Vectors Russia	Foreign Large Blend	1	3.79%	-3.19%	0.43%	4.92%	-15.83%	-12.65%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	1	3.30%	1.77%	-1.40%	1.23%	-7.98%	-9.54%
EWQ	iShares France Index	Europe Stock	1	5.72%	2.22%	-4.22%	0.97%	-14.27%	-14.53%
EZU	European Monetary Union Index	Europe Stock	1	4.85%	1.07%	-4.26%	1.47%	-13.89%	-14.54%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	0	2.14%	1.65%	-2.73%	0.82%	-8.79%	-10.63%
EWN	iShares Netherlands Index	Europe Stock	0	4.65%	2.76%	-5.21%	-0.70%	-10.93%	-13.20%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	0	3.93%	0.71%	-4.30%	0.41%	-13.59%	-14.73%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	0	3.55%	-4.22%	-5.59%	4.33%	-18.01%	-16.17%
EWO	iShares Austria Index	Europe Stock	-1	5.41%	0.49%	-8.13%	0.14%	-22.91%	-18.41%
EWJ	iShares Japan Index	Japan Stock	-1	0.66%	0.11%	-3.79%	0.22%	-6.69%	-8.52%
EWK	iShares Belgium Index	Europe Stock	-1	2.68%	-1.20%	-5.22%	1.23%	-14.56%	-13.28%
IIF	Morgan Stanley India Fund	India	-1	6.26%	-4.85%	-12.46%	7.78%	-20.96%	-17.49%
IFN	India Fund	India	-2	3.40%	-6.98%	-13.55%	8.56%	-21.37%	-19.91%
EWI	iShares Italy Index	Europe Stock	-3	1.62%	-3.64%	-10.72%	-0.67%	-19.21%	-19.25%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-4	-6.12%	-9.55%	-8.15%	7.41%	-20.07%	-19.29%
EWP	iShares Spain Index	Europe Stock	-6	-3.57%	-5.92%	-13.13%	-1.85%	-18.41%	-21.32%