

Country ETFs as of 01/14/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-3	-1.03%	-4.40%	-7.54%	-0.81%	-8.30%	-5.97%
EWK	iShares Belgium Index	Europe Stock	-5	-6.02%	-4.85%	-1.75%	-6.54%	-4.01%	-8.46%
EWL	iShares Switzerland Index	Europe Stock	-5	-3.96%	-5.68%	-7.40%	-4.80%	-9.73%	-6.84%
PGJ	PowerShares Gldn Dragon	China	-6	-10.56%	-6.35%	2.86%	-10.40%	-5.24%	-12.47%
EWJ	iShares Japan Index	Japan Stock	-7	-6.12%	-8.44%	-7.18%	-5.12%	-7.95%	-8.87%
EWN	iShares Netherlands Index	Europe Stock	-7	-4.78%	-8.71%	-9.08%	-4.66%	-9.83%	-8.71%
EWQ	iShares France Index	Europe Stock	-8	-6.55%	-10.12%	-11.55%	-5.74%	-11.56%	-10.12%
ECH	iShares Chile Index	Latin America	-8	-5.92%	-8.82%	-14.18%	-4.82%	-16.30%	-10.22%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-8	-6.29%	-9.50%	-10.07%	-5.89%	-11.52%	-9.84%
EWD	iShares Sweden Index	Europe Stock	-8	-5.34%	-8.94%	-9.57%	-6.44%	-12.97%	-10.52%
EWG	iShares Germany Index	Europe Stock	-8	-7.08%	-9.08%	-8.30%	-6.34%	-10.96%	-10.05%
EWO	iShares Austria Index	Europe Stock	-8	-6.19%	-8.49%	-11.11%	-6.96%	-9.51%	-10.12%
EZU	European Monetary Union Index	Europe Stock	-8	-6.65%	-9.34%	-10.22%	-5.51%	-11.24%	-9.71%
IIF	Morgan Stanley India Fund	India	-8	-4.48%	-6.07%	-14.18%	-7.11%	-10.99%	-8.33%
THD	iShares Thailand	Diversified Emerging Mk	-8	-3.60%	-10.78%	-14.71%	-0.92%	-15.69%	-11.98%
IOO	S&P Global 100	World Stock	-8	-6.95%	-9.23%	-8.39%	-5.86%	-8.73%	-9.54%
IEV	S&P Europe 350 Index	Europe Stock	-8	-6.18%	-9.77%	-10.88%	-5.81%	-12.42%	-9.90%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-9	-6.69%	-11.13%	-12.89%	-6.47%	-14.53%	-11.13%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-9	-7.32%	-10.00%	-12.07%	-7.42%	-14.33%	-11.22%
EWI	iShares Italy Index	Europe Stock	-9	-6.56%	-8.73%	-14.68%	-5.68%	-12.96%	-10.74%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-9	-7.26%	-10.42%	-11.57%	-6.10%	-12.64%	-10.74%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9	-6.68%	-10.19%	-13.10%	-4.39%	-10.71%	-11.63%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	-10	-4.44%	-16.09%	-15.18%	-3.03%	-15.26%	-16.50%
CH	Chile Fund	Chile Stock	-10	-7.97%	-10.15%	-15.31%	-4.84%	-18.29%	-11.20%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-10	-7.25%	-10.79%	-12.72%	-8.65%	-15.11%	-11.80%
EWA	iShares Australia Index	Foreign Large Blend	-10	-6.17%	-10.57%	-12.08%	-9.44%	-14.86%	-12.53%
EWU	iShares United Kingdom Index	Europe Stock	-10	-7.13%	-12.97%	-14.20%	-6.44%	-15.17%	-12.97%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-11	-8.22%	-10.14%	-15.37%	-8.62%	-16.37%	-12.07%

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IFN	India Fund	India	-11	-9.45%	-9.76%	-18.14%	-7.30%	-16.63%	-11.28%
TKF	Turkish Investment Fund	Turkey	-11	-4.61%	-16.85%	-16.57%	-4.24%	-16.38%	-17.13%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-12	-9.59%	-11.95%	-17.43%	-8.27%	-18.89%	-12.36%
EWV	iShares Mexico Index	Latin America Stock	-12	-10.86%	-15.34%	-15.88%	-6.76%	-15.44%	-16.29%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-12	-10.49%	-14.12%	-17.06%	-7.13%	-17.92%	-14.43%
EWP	iShares Spain Index	Europe Stock	-12	-10.70%	-14.14%	-17.76%	-6.15%	-18.59%	-14.14%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk *~	-13	-9.55%	-14.78%	-17.88%	-7.95%	-19.14%	-15.61%
EWC	iShares Canada Index	Foreign Large Value	-13	-9.25%	-16.15%	-19.65%	-8.70%	-21.59%	-16.82%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk *~	-13	-8.41%	-15.88%	-19.58%	-7.43%	-24.28%	-16.51%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-14	-12.64%	-15.36%	-15.80%	-11.28%	-19.66%	-16.52%
ILF	iShares S&P 40 Latin America	Latin America Stock	-15	-12.92%	-20.01%	-19.08%	-7.74%	-25.52%	-20.85%
EGPT	Market Vectors Egypt	Foreign Large Blend	-15	-13.47%	-10.67%	-20.98%	-15.23%	-26.20%	-17.03%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-16	-12.75%	-17.37%	-21.26%	-11.42%	-24.37%	-18.74%
EWZ	iShares Brazil Index	Latin America Stock	-16	-14.34%	-24.19%	-19.52%	-7.88%	-30.72%	-25.24%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk *~	-17	-14.42%	-24.84%	-19.80%	-9.06%	-31.57%	-26.13%
RSX	Market Vectors Russia	Foreign Large Blend	-17	-13.43%	-23.55%	-22.12%	-8.94%	-22.12%	-24.29%
EZA	iShares South Africa Index	N/A	-21	-13.62%	-26.40%	-30.62%	-11.65%	-29.98%	-27.06%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-23	-27.93%	-29.04%	-31.98%	-4.65%	-33.95%	-31.86%