

# Country ETFs as of 01/15/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	7	4.79%	10.34%	10.31%	2.04%	8.90%	-0.07%
EPHE	iShares MSCI Philippines	Foreign Large Blend	6	6.72%	5.19%	6.64%	5.52%	7.00%	0.00%
IIF	Morgan Stanley India Fund	India	5	2.72%	4.39%	11.71%	2.53%	14.04%	-1.54%
TKF	Turkish Investment Fund	Turkey	4	7.89%	-0.43%	5.32%	4.08%	0.10%	-4.25%
IFN	India Fund	India	4	0.82%	-0.21%	5.41%	9.12%	8.41%	-3.59%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	3	4.29%	0.85%	5.73%	2.93%	2.50%	-3.25%
GXC	SPDR S&P China	Pacific Asia ex-Japan	3	2.45%	3.29%	4.32%	0.92%	3.39%	-1.70%
EWL	iShares Switzerland Index	Europe Stock	2	1.51%	0.03%	4.47%	3.91%	-1.16%	-0.87%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	2	4.79%	-0.61%	-0.24%	3.21%	-0.11%	-4.85%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	1	2.16%	0.55%	-2.29%	1.83%	-8.41%	-5.15%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
EWG	iShares Germany Index	Europe Stock	-1	-3.77%	-2.24%	1.88%	-1.31%	-7.36%	-6.40%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1	1.76%	-4.21%	-2.09%	-0.66%	-3.11%	-5.72%
EWJ	iShares Japan Index	Japan Stock	-1	-1.83%	-2.68%	0.18%	0.00%	-3.35%	-7.41%
EWK	iShares Belgium Index	Europe Stock	-2	-2.57%	-2.75%	0.70%	-1.67%	-5.08%	-4.61%
EZA	iShares South Africa Index	N/A	-2	-0.91%	-6.17%	-1.66%	-0.59%	-5.06%	-10.11%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-2	0.31%	-3.76%	-2.81%	-2.14%	-5.36%	-5.11%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-2	1.53%	-4.79%	-3.95%	-0.33%	-7.52%	-7.73%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-3	1.82%	-5.61%	-7.08%	0.39%	-8.90%	-9.22%
EWN	iShares Netherlands Index	Europe Stock	-3	-4.18%	-4.77%	0.56%	-3.09%	-5.76%	-7.39%
EGPT	Market Vectors Egypt	Foreign Large Blend	-3	3.78%	-10.70%	-9.56%	3.24%	-12.20%	-13.79%
THD	iShares Thailand	Diversified Emerging Mkt	-3	-2.38%	-5.91%	-4.25%	-0.26%	-3.27%	-8.46%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-3	-2.60%	-5.09%	-3.21%	-1.36%	-8.49%	-6.98%
IOO	S&P Global 100	World Stock	-3	-4.21%	-5.46%	-1.29%	-2.57%	-4.97%	-6.73%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-4	-3.31%	-6.59%	-5.35%	-2.25%	-10.81%	-8.46%
EWA	iShares Australia Index	Foreign Large Blend	-4	0.96%	-8.00%	-10.47%	-0.45%	-12.87%	-13.21%
EZU	European Monetary Union Index	Europe Stock	-4	-5.20%	-5.65%	-3.60%	-2.64%	-11.00%	-9.12%
EWQ	iShares France Index	Europe Stock	-4	-4.49%	-5.91%	-4.45%	-2.43%	-12.02%	-9.07%

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IEV	S&P Europe 350 Index	Europe Stock	-4	-4.31%	-5.65%	-3.34%	-1.93%	-9.83%	-7.90%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-4	-2.51%	-5.51%	-6.95%	-2.51%	-6.77%	-7.72%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-5	-0.43%	-8.46%	-9.51%	-0.43%	-14.46%	-11.64%
PGJ	PowerShares Gldn Dragon	China	-5	-0.96%	-9.28%	-7.44%	-0.32%	-7.90%	-12.32%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-5	-6.83%	-6.61%	-5.19%	-3.34%	-12.11%	-10.25%
EWD	iShares Sweden Index	Europe Stock	-5	-4.90%	-7.47%	-5.08%	-3.76%	-10.52%	-10.09%
EWU	iShares United Kingdom Index	Europe Stock	-5	-3.53%	-8.08%	-5.91%	-2.88%	-12.56%	-9.56%
EWO	iShares Austria Index	Europe Stock	-6	-4.34%	-9.57%	-7.27%	-4.15%	-17.36%	-12.30%
EWZ	iShares Brazil Index	Latin America Stock	-7	-0.31%	-13.59%	-10.79%	-2.82%	-22.00%	-24.89%
ILF	iShares S&P 40 Latin America	Latin America Stock	-7	-2.53%	-13.13%	-10.76%	-3.05%	-17.74%	-19.73%
EWV	iShares Mexico Index	Latin America Stock	-8	-2.69%	-13.34%	-13.36%	-3.23%	-13.69%	-16.04%
EWI	iShares Italy Index	Europe Stock	-8	-7.16%	-10.06%	-11.41%	-4.71%	-18.51%	-13.54%
ECH	iShares Chile Index	Latin America	-8	-5.32%	-11.30%	-9.72%	-5.94%	-13.99%	-13.21%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-8	-1.89%	-11.92%	-14.25%	-3.56%	-15.25%	-15.64%
CH	Chile Fund	Chile Stock	-8	-4.87%	-10.74%	-13.31%	-2.82%	-21.46%	-13.31%
EWC	iShares Canada Index	Foreign Large Value	-9	-5.24%	-12.92%	-9.72%	-7.28%	-12.89%	-13.76%
EWP	iShares Spain Index	Europe Stock	-10	-9.97%	-12.05%	-13.41%	-6.41%	-18.22%	-16.47%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-13	-7.70%	-18.76%	-17.07%	-7.31%	-29.11%	-28.83%
RSX	Market Vectors Russia	Foreign Large Blend	-16	-1.88%	-30.39%	-30.12%	0.14%	-35.26%	-34.11%