

Country ETFs as of 01/19/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	12	11.76%	19.36%	1.97%	12.97%	0.50%	0.00%
GXC	SPDR S&P China	Pacific Asia ex-Japan	9	8.90%	14.86%	1.16%	10.05%	-1.41%	0.00%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	9	9.37%	16.15%	0.73%	10.72%	0.44%	-0.90%
ILF	iShares S&P 40 Latin America	Latin America Stock	8	8.35%	16.30%	-0.26%	9.06%	0.31%	-1.21%
EWV	iShares Mexico Index	Latin America Stock	8	6.41%	16.39%	1.23%	7.14%	1.37%	0.00%
EWD	iShares Sweden Index	Europe Stock	8	8.55%	22.36%	-5.85%	7.48%	-2.81%	-5.85%
ECH	iShares Chile Index	Latin America	7	7.25%	14.67%	-1.79%	8.46%	-4.74%	-3.28%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	7	7.54%	14.15%	-3.71%	8.64%	-2.84%	-3.71%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	7	6.46%	13.32%	1.21%	6.38%	-2.16%	-0.04%
EZA	iShares South Africa Index	N/A	7	7.88%	14.56%	-1.70%	6.80%	-0.56%	-2.13%
CH	Chile Fund	Chile Stock	6	5.89%	10.92%	-3.14%	9.07%	-11.51%	-5.98%
EWJ	iShares Hong Kong Index	Pacific Asia/excl. Japan	6	7.66%	10.97%	-1.07%	7.24%	-2.68%	-1.66%
EWG	iShares Germany Index	Europe Stock	6	8.94%	15.68%	-8.03%	9.00%	-6.71%	-8.03%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6	6.68%	14.44%	-3.32%	7.52%	-2.53%	-3.32%
TKF	Turkish Investment Fund	Turkey	6	9.55%	10.33%	-6.77%	12.03%	-9.75%	-6.77%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	6	4.78%	13.30%	-2.36%	7.62%	1.62%	-2.36%
EWL	iShares Switzerland Index	Europe Stock	6	6.05%	14.29%	-2.71%	4.64%	-2.72%	-3.31%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5	7.44%	9.43%	-6.99%	9.43%	-6.19%	-7.43%
IIF	Morgan Stanley India Fund	India	5	12.66%	7.35%	-12.90%	13.70%	-15.64%	-12.95%
IOO	S&P Global 100	World Stock	5	4.17%	12.31%	-1.79%	3.90%	0.01%	-2.27%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	5	9.17%	11.88%	-11.17%	10.55%	-11.93%	-11.17%
PGJ	PowerShares Gldn Dragon	China	5	8.79%	7.69%	-6.54%	9.23%	-8.40%	-6.54%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	4	6.09%	10.44%	-6.95%	7.37%	-4.05%	-6.95%
EWC	iShares Canada Index	Foreign Large Value	4	5.75%	11.34%	-3.81%	4.51%	-4.44%	-4.14%
EZU	European Monetary Union Index	Europe Stock	4	6.56%	13.30%	-10.83%	5.87%	-9.33%	-10.83%
THD	iShares Thailand	Diversified Emerging Mkt	4	0.73%	9.77%	0.86%	3.89%	-1.27%	-1.96%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	4	0.90%	8.48%	2.52%	4.07%	-8.37%	-2.72%
IEV	S&P Europe 350 Index	Europe Stock	4	5.38%	13.00%	-7.08%	4.47%	-5.10%	-7.08%

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EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4	6.47%	8.41%	-7.33%	6.74%	-8.23%	-7.33%
EWQ	iShares France Index	Europe Stock	4	7.26%	14.25%	-10.55%	5.67%	-9.49%	-10.55%
RSX	Market Vectors Russia	Foreign Large Blend	3	6.15%	5.85%	-8.56%	9.38%	-11.36%	-8.93%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	3	5.10%	11.26%	-6.77%	4.34%	-4.64%	-6.77%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	3	4.21%	10.77%	-8.01%	3.77%	-5.56%	-8.01%
EWA	iShares Australia Index	Foreign Large Blend	3	5.40%	11.04%	-9.08%	6.58%	-4.25%	-9.08%
EWU	iShares United Kingdom Index	Europe Stock	3	3.24%	10.40%	-4.88%	2.41%	-1.34%	-4.88%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	3	4.44%	6.69%	-1.35%	3.58%	-1.53%	-1.35%
EWN	iShares Netherlands Index	Europe Stock	3	5.01%	14.32%	-9.64%	3.37%	-6.49%	-9.64%
EWO	iShares Austria Index	Europe Stock	3	4.85%	14.58%	-14.39%	5.07%	-18.05%	-14.39%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	3	6.02%	13.23%	-10.82%	5.02%	-8.78%	-10.82%
EWK	iShares Belgium Index	Europe Stock	2	5.35%	7.82%	-10.69%	4.25%	-11.24%	-10.69%
IFN	India Fund	India	2	7.97%	4.16%	-16.54%	13.13%	-17.12%	-16.54%
EWJ	iShares Japan Index	Japan Stock	1	3.55%	5.78%	-6.14%	2.41%	-4.42%	-6.51%
EWI	iShares Italy Index	Europe Stock	0	2.64%	10.09%	-15.66%	3.75%	-14.53%	-15.66%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	0	-2.11%	3.34%	-12.63%	12.00%	-15.80%	-15.84%
EWP	iShares Spain Index	Europe Stock	-3	1.46%	4.43%	-18.86%	1.22%	-15.03%	-18.86%