

# Country ETFs as of 01/21/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-3	-2.55%	-4.47%	-3.08%	-2.55%	-9.08%	-7.62%
THD	iShares Thailand	Diversified Emerging Mk ts	-7	-3.53%	-10.20%	-12.34%	-2.56%	-16.20%	-13.44%
EWK	iShares Belgium Index	Europe Stock	-8	-9.81%	-8.30%	-6.03%	-9.36%	-6.81%	-11.23%
EWN	iShares Netherlands Index	Europe Stock	-9	-7.89%	-10.41%	-11.05%	-6.50%	-11.25%	-10.48%
EWL	iShares Switzerland Index	Europe Stock	-9	-9.77%	-8.01%	-11.10%	-8.63%	-12.96%	-10.59%
ECH	iShares Chile Index	Latin America	-10	-8.72%	-8.86%	-15.39%	-7.14%	-17.61%	-12.41%
EWG	iShares Germany Index	Europe Stock	-11	-11.42%	-12.66%	-12.27%	-9.39%	-13.40%	-12.98%
EZU	European Monetary Union Index	Europe Stock	-11	-10.65%	-12.41%	-13.22%	-8.73%	-13.86%	-12.79%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk ts	-11	-10.59%	-11.93%	-13.61%	-7.62%	-18.67%	-20.46%
EWA	iShares Australia Index	Foreign Large Blend	-11	-9.82%	-11.20%	-10.26%	-10.92%	-15.49%	-13.96%
EWQ	iShares France Index	Europe Stock	-11	-10.28%	-12.17%	-14.32%	-8.80%	-14.04%	-13.04%
IOO	S&P Global 100	World Stock	-11	-10.23%	-12.22%	-12.58%	-9.16%	-11.57%	-12.71%
PGJ	PowerShares Gldn Dragon	China	-11	-14.88%	-10.01%	-4.59%	-12.86%	-7.56%	-14.88%
EWD	iShares Sweden Index	Europe Stock	-11	-11.34%	-12.02%	-12.60%	-9.66%	-15.46%	-13.60%
IEV	S&P Europe 350 Index	Europe Stock	-12	-11.04%	-12.70%	-13.98%	-9.37%	-15.28%	-13.31%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-12	-11.22%	-12.23%	-13.12%	-11.54%	-17.10%	-14.59%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-12	-11.02%	-13.63%	-14.77%	-9.47%	-15.33%	-13.94%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-12	-10.95%	-12.82%	-13.59%	-9.88%	-14.82%	-13.66%
EWJ	iShares Japan Index	Japan Stock	-12	-10.89%	-13.46%	-12.76%	-10.89%	-13.24%	-14.42%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-12	-10.18%	-13.97%	-14.64%	-7.49%	-12.95%	-14.50%
TKF	Turkish Investment Fund	Turkey	-12	-10.72%	-13.34%	-16.51%	-9.00%	-20.02%	-21.25%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-13	-12.31%	-14.62%	-15.91%	-11.03%	-18.16%	-15.46%
EWO	iShares Austria Index	Europe Stock	-13	-12.97%	-12.14%	-13.25%	-11.69%	-13.80%	-14.69%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-13	-11.86%	-14.22%	-17.18%	-9.79%	-19.64%	-16.88%
CH	Chile Fund	Chile Stock	-14	-13.92%	-13.92%	-19.58%	-10.22%	-22.14%	-16.22%
EWU	iShares United Kingdom Index	Europe Stock	-14	-11.84%	-15.89%	-17.48%	-10.47%	-18.31%	-16.71%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-14	-13.98%	-13.85%	-16.80%	-13.07%	-19.02%	-16.64%
IIF	Morgan Stanley India Fund	India	-14	-12.71%	-12.57%	-17.88%	-13.47%	-16.70%	-14.61%

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EWC	iShares Canada Index	Foreign Large Value	-15	-12.42%	-16.70%	-20.49%	-10.47%	-22.31%	-18.43%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkts	-15	-14.06%	-16.44%	-18.53%	-11.90%	-21.83%	-19.23%
EWI	iShares Italy Index	Europe Stock	-15	-13.98%	-15.66%	-18.27%	-11.79%	-18.26%	-16.53%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-15	-13.19%	-13.68%	-19.03%	-12.26%	-21.67%	-16.17%
EGPT	Market Vectors Egypt	Foreign Large Blend	-15	-16.87%	-8.80%	-18.78%	-15.13%	-25.16%	-16.93%
EWP	iShares Spain Index	Europe Stock	-15	-13.36%	-16.90%	-20.19%	-10.79%	-22.06%	-18.38%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-15	-15.01%	-14.37%	-17.08%	-13.10%	-19.81%	-16.37%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkts	-16	-13.84%	-17.32%	-20.43%	-11.88%	-27.04%	-20.52%
EWV	iShares Mexico Index	Latin America Stock	-16	-13.35%	-18.65%	-18.86%	-11.42%	-19.11%	-20.47%
IFN	India Fund	India	-16	-16.08%	-15.00%	-20.41%	-12.53%	-20.74%	-16.29%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-17	-17.18%	-17.91%	-18.82%	-15.19%	-22.41%	-20.19%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-18	-5.58%	-31.19%	-29.11%	-5.94%	-33.85%	-32.78%
ILF	iShares S&P 40 Latin America	Latin America Stock	-19	-16.82%	-21.77%	-22.87%	-13.87%	-29.60%	-26.11%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-19	-18.65%	-19.69%	-22.72%	-15.95%	-27.33%	-22.90%
EWZ	iShares Brazil Index	Latin America Stock	-21	-19.40%	-25.79%	-23.97%	-16.25%	-36.04%	-32.03%
RSX	Market Vectors Russia	Foreign Large Blend	-21	-16.92%	-25.76%	-24.86%	-15.22%	-26.73%	-29.51%
EZA	iShares South Africa Index	N/A	-23	-19.45%	-26.46%	-30.44%	-15.67%	-32.26%	-30.38%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkts	-23	-19.03%	-28.51%	-27.66%	-17.63%	-37.01%	-33.10%