

Country ETFs as of 01/22/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	8	7.68%	4.42%	14.58%	6.40%	17.35%	0.00%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	7	5.23%	8.03%	11.18%	5.38%	11.99%	0.00%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk ts	7	8.58%	2.38%	8.28%	8.64%	7.99%	0.00%
IFN	India Fund	India	7	7.14%	1.17%	7.77%	13.18%	11.77%	0.00%
TKF	Turkish Investment Fund	Turkey	6	8.68%	0.00%	6.06%	7.79%	3.60%	-0.83%
EPHE	iShares MSCI Philippines	Foreign Large Blend	5	4.46%	4.35%	5.83%	5.50%	6.67%	-0.02%
GXC	SPDR S&P China	Pacific Asia ex-Japan	4	4.29%	3.15%	5.94%	4.60%	6.92%	0.00%
EZA	iShares South Africa Index	N/A	3	6.35%	1.07%	0.36%	6.14%	1.44%	-4.03%
THD	iShares Thailand	Diversified Emerging Mk ts	2	4.70%	-2.11%	-1.20%	5.22%	1.94%	-3.44%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	4.53%	-0.70%	1.09%	3.90%	1.31%	-1.38%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	2	3.04%	0.08%	-0.24%	3.21%	-1.10%	-2.30%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	2	3.42%	-1.06%	0.33%	4.43%	1.03%	-3.73%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	1	2.68%	0.86%	-3.35%	3.76%	-6.37%	-3.35%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk ts	1	4.19%	-1.11%	-2.14%	4.53%	-2.86%	-3.23%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
EWJ	iShares Japan Index	Japan Stock	0	-0.52%	-1.12%	0.09%	2.31%	-1.15%	-5.27%
EWK	iShares Belgium Index	Europe Stock	0	-1.15%	-1.86%	2.12%	0.99%	-2.34%	-2.04%
EWG	iShares Germany Index	Europe Stock	0	-1.35%	-3.47%	3.58%	1.42%	-4.51%	-3.81%
EGPT	Market Vectors Egypt	Foreign Large Blend	0	6.38%	-7.97%	-6.45%	7.50%	-8.35%	-10.24%
EWL	iShares Switzerland Index	Europe Stock	0	-0.15%	-2.56%	0.31%	2.05%	-2.79%	-2.65%
EWN	iShares Netherlands Index	Europe Stock	-1	-1.60%	-3.57%	2.39%	0.46%	-2.10%	-4.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1	-0.61%	-3.06%	-1.22%	-0.61%	-3.74%	-3.63%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	-1	2.54%	-3.70%	-7.32%	4.44%	-9.92%	-7.32%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-1	-0.84%	-3.55%	-1.70%	1.45%	-5.64%	-4.32%
EWQ	iShares France Index	Europe Stock	-1	-1.30%	-4.68%	-0.48%	1.74%	-7.82%	-5.18%
EWU	iShares United Kingdom Index	Europe Stock	-1	-0.65%	-3.89%	-2.66%	1.44%	-8.29%	-5.53%
EZU	European Monetary Union Index	Europe Stock	-1	-1.73%	-5.29%	-0.08%	1.46%	-6.87%	-5.29%
IOO	S&P Global 100	World Stock	-1	-1.30%	-3.28%	0.30%	0.64%	-1.74%	-3.65%

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IEV	S&P Europe 350 Index	Europe Stock	-1	-1.24%	-4.25%	-1.15%	1.27%	-6.56%	-4.90%
EWD	iShares Sweden Index	Europe Stock	-2	-0.93%	-5.07%	-2.60%	0.51%	-6.20%	-6.11%
PGJ	PowerShares Gldn Dragon	China	-2	1.45%	-6.72%	-6.08%	3.16%	-4.58%	-9.25%
EWI	iShares Italy Index	Europe Stock	-2	-0.57%	-6.05%	-3.98%	2.79%	-11.45%	-6.74%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-2	-2.23%	-6.06%	-0.98%	0.98%	-7.81%	-6.25%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-2	-1.24%	-4.18%	-3.15%	1.08%	-7.45%	-5.34%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-2	0.88%	-4.30%	-7.71%	1.37%	-7.76%	-8.33%
ECH	iShares Chile Index	Latin America	-3	-0.13%	-4.94%	-6.54%	-0.73%	-8.74%	-8.40%
EWZ	iShares Brazil Index	Latin America Stock	-3	3.89%	-9.31%	-11.32%	3.66%	-16.29%	-19.89%
ILF	iShares S&P 40 Latin America	Latin America Stock	-3	3.25%	-8.05%	-10.07%	3.02%	-12.20%	-14.71%
CH	Chile Fund	Chile Stock	-4	-1.84%	-6.85%	-9.66%	0.54%	-17.80%	-10.31%
EWA	iShares Australia Index	Foreign Large Blend	-4	0.14%	-5.81%	-12.17%	0.23%	-11.91%	-12.62%
EWX	iShares Mexico Index	Latin America Stock	-4	1.69%	-7.76%	-11.53%	1.46%	-9.27%	-11.96%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-5	-0.44%	-7.33%	-12.26%	0.30%	-11.49%	-12.26%
EWO	iShares Austria Index	Europe Stock	-5	-3.74%	-8.58%	-6.75%	-1.71%	-14.61%	-10.07%
RSX	Market Vectors Russia	Foreign Large Blend	-7	1.75%	-16.20%	-26.64%	11.49%	-27.18%	-26.64%
EWC	iShares Canada Index	Foreign Large Value	-7	-5.64%	-9.32%	-8.43%	-5.58%	-11.09%	-12.18%
EWP	iShares Spain Index	Europe Stock	-8	-6.53%	-12.96%	-9.44%	-2.48%	-14.32%	-12.96%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	-11	-1.45%	-17.47%	-21.15%	-3.37%	-25.44%	-25.80%