

Country ETFs as of 01/26/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	12	15.79%	10.07%	6.39%	14.89%	2.76%	-1.41%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	9	12.42%	6.99%	2.92%	12.33%	2.43%	-0.61%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	9	15.24%	7.88%	-3.17%	15.82%	-6.61%	-6.93%
GXC	SPDR S&P China	Pacific Asia ex-Japan	8	11.75%	6.21%	1.78%	11.64%	0.59%	-0.63%
TKF	Turkish Investment Fund	Turkey	8	15.34%	5.13%	-2.98%	14.92%	-6.48%	-4.36%
EWO	iShares Austria Index	Europe Stock	8	11.57%	9.71%	-1.56%	11.33%	-12.09%	-9.29%
ILF	iShares S&P 40 Latin America	Latin America Stock	8	10.51%	6.87%	2.92%	9.91%	1.52%	-0.70%
EWV	iShares Mexico Index	Latin America Stock	7	7.73%	6.01%	4.39%	7.87%	2.36%	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	7	10.30%	2.75%	3.16%	10.07%	0.30%	-1.03%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7	11.89%	4.62%	-0.08%	13.03%	-2.62%	-4.38%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	7	7.96%	6.43%	4.09%	8.15%	-0.13%	0.00%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	7	11.21%	5.80%	1.71%	11.12%	-0.09%	-1.52%
CH	Chile Fund	Chile Stock	7	10.72%	8.23%	-1.41%	12.27%	-8.25%	-3.22%
IIF	Morgan Stanley India Fund	India	7	17.47%	2.87%	-8.66%	15.20%	-13.59%	-11.80%
EWG	iShares Germany Index	Europe Stock	7	12.45%	5.14%	0.42%	11.81%	-3.60%	-5.66%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	7	10.50%	6.83%	1.85%	10.21%	0.43%	0.00%
EWD	iShares Sweden Index	Europe Stock	6	7.74%	7.48%	2.23%	7.36%	-2.24%	-5.96%
PGJ	PowerShares Gldn Dragon	China	6	11.82%	2.58%	-2.37%	11.47%	-5.73%	-4.62%
RSX	Market Vectors Russia	Foreign Large Blend	6	15.08%	-1.88%	-1.08%	13.40%	-7.20%	-5.59%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	6	9.86%	3.22%	0.05%	10.23%	-1.00%	-4.48%
ECH	iShares Chile Index	Latin America	6	8.65%	7.37%	-1.44%	8.10%	-4.58%	-3.60%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	5	15.53%	-4.55%	-7.49%	14.55%	-13.03%	-13.92%
EWA	iShares Australia Index	Foreign Large Blend	5	9.51%	2.00%	-0.51%	9.66%	-0.94%	-6.45%
EZA	iShares South Africa Index	N/A	5	8.71%	3.54%	1.44%	8.13%	1.02%	-0.91%
IOO	S&P Global 100	World Stock	5	5.24%	5.10%	2.73%	5.37%	1.70%	-0.89%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	5	5.58%	2.83%	5.09%	5.58%	-5.97%	-1.30%
THD	iShares Thailand	Diversified Emerging Mkt	5	5.38%	3.29%	4.98%	4.94%	0.13%	-0.97%
EWI	iShares Italy Index	Europe Stock	4	8.42%	2.52%	-3.63%	8.51%	-9.57%	-11.80%

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EWC	iShares Canada Index	Foreign Large Value	4	7.60%	2.88%	-0.70%	6.02%	-2.54%	-2.76%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	4	6.29%	3.15%	-0.11%	5.79%	-2.85%	-5.47%
EWL	iShares Switzerland Index	Europe Stock	4	4.79%	5.59%	1.03%	4.37%	-2.62%	-3.55%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	4	5.62%	1.88%	2.47%	5.15%	0.14%	0.00%
EWQ	iShares France Index	Europe Stock	4	7.79%	3.34%	-1.68%	7.51%	-7.19%	-9.00%
EZU	European Monetary Union Index	Europe Stock	4	8.52%	3.32%	-2.01%	8.09%	-6.65%	-8.96%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	4	7.84%	2.96%	-1.49%	7.25%	-6.04%	-8.92%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	4	5.66%	2.63%	1.11%	5.48%	-0.31%	-4.30%
IEV	S&P Europe 350 Index	Europe Stock	4	6.76%	3.91%	-0.03%	6.22%	-2.96%	-5.53%
IFN	India Fund	India	4	14.83%	-1.45%	-12.90%	13.87%	-15.68%	-16.00%
EWJ	iShares Japan Index	Japan Stock	3	5.32%	2.15%	1.28%	4.28%	-2.48%	-4.81%
EWK	iShares Belgium Index	Europe Stock	3	6.21%	2.55%	-2.51%	6.62%	-8.49%	-8.66%
EWN	iShares Netherlands Index	Europe Stock	3	5.24%	4.93%	-1.79%	5.05%	-4.28%	-8.17%
EWU	iShares United Kingdom Index	Europe Stock	3	4.90%	3.62%	-0.06%	4.51%	1.01%	-2.93%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	3	6.07%	2.69%	-0.38%	5.62%	-3.36%	-6.37%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3	7.12%	1.20%	-3.29%	7.85%	-6.73%	-6.37%
EWP	iShares Spain Index	Europe Stock	-2	3.85%	-3.96%	-9.95%	3.47%	-12.36%	-17.06%