

Country ETFs as of 01/28/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-1	1.03%	-0.21%	-4.76%	1.03%	-4.96%	-4.22%
THD	iShares Thailand	Diversified Emerging Mk ts	-3	1.84%	-4.13%	-10.75%	1.84%	-11.62%	-9.53%
ECH	iShares Chile Index	Latin America	-4	-1.22%	-1.93%	-9.76%	-1.22%	-11.60%	-6.83%
EWK	iShares Belgium Index	Europe Stock	-6	-6.59%	-5.70%	-3.44%	-6.59%	-3.87%	-8.52%
CH	Chile Fund	Chile Stock	-6	-2.33%	-5.05%	-12.52%	-2.33%	-14.46%	-8.86%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk ts	-6	-0.41%	-6.05%	-15.63%	-0.41%	-11.64%	-14.26%
EWN	iShares Netherlands Index	Europe Stock	-6	-4.11%	-5.81%	-8.82%	-4.11%	-8.65%	-8.19%
TKF	Turkish Investment Fund	Turkey	-7	-2.19%	-7.87%	-16.28%	-2.19%	-13.45%	-15.35%
EWQ	iShares France Index	Europe Stock	-7	-5.25%	-7.35%	-11.87%	-5.25%	-10.30%	-9.65%
EZU	European Monetary Union Index	Europe Stock	-8	-6.48%	-9.02%	-11.14%	-6.48%	-11.32%	-10.64%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-8	-4.87%	-9.43%	-14.48%	-4.87%	-9.82%	-12.08%
EWC	iShares Canada Index	Foreign Large Value	-8	-4.47%	-10.93%	-13.52%	-4.47%	-16.30%	-12.97%
EWJ	iShares Japan Index	Japan Stock	-8	-7.34%	-9.07%	-9.65%	-7.34%	-9.41%	-11.01%
EWA	iShares Australia Index	Foreign Large Blend	-8	-8.28%	-9.90%	-7.50%	-8.28%	-12.23%	-11.41%
EWL	iShares Switzerland Index	Europe Stock	-8	-7.35%	-7.94%	-9.81%	-7.35%	-11.32%	-9.33%
EWG	iShares Germany Index	Europe Stock	-9	-7.75%	-9.41%	-10.22%	-7.75%	-11.36%	-11.40%
EWD	iShares Sweden Index	Europe Stock	-9	-7.27%	-10.60%	-10.87%	-7.27%	-12.70%	-11.31%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-9	-7.26%	-9.75%	-12.83%	-7.26%	-12.80%	-11.84%
IEV	S&P Europe 350 Index	Europe Stock	-9	-6.86%	-9.41%	-11.47%	-6.86%	-12.46%	-10.90%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-9	-7.41%	-8.97%	-11.35%	-7.41%	-13.83%	-10.90%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-9	-7.15%	-9.66%	-10.94%	-7.15%	-11.78%	-11.05%
IOO	S&P Global 100	World Stock	-9	-7.14%	-8.89%	-11.12%	-7.14%	-9.24%	-10.77%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-10	-8.15%	-10.92%	-13.15%	-8.15%	-14.94%	-12.72%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-10	-9.48%	-11.49%	-11.22%	-9.48%	-14.45%	-12.60%
EWV	iShares Mexico Index	Latin America Stock	-10	-6.70%	-11.46%	-15.70%	-6.70%	-14.20%	-16.23%
IFN	India Fund	India	-10	-8.09%	-9.91%	-13.17%	-8.09%	-16.22%	-12.04%
RSX	Market Vectors Russia	Foreign Large Blend	-10	-3.07%	-13.83%	-18.11%	-3.07%	-15.39%	-19.41%
EWU	iShares United Kingdom Index	Europe Stock	-10	-6.88%	-11.01%	-13.42%	-6.88%	-14.48%	-13.37%

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EWO	iShares Austria Index	Europe Stock	-10	-9.39%	-11.43%	-10.25%	-9.39%	-11.19%	-12.47%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-11	-6.66%	-12.03%	-17.96%	-6.66%	-16.10%	-14.00%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk ts	-11	-8.01%	-12.01%	-17.27%	-8.01%	-17.53%	-15.67%
EGPT	Market Vectors Egypt	Foreign Large Blend	-11	-11.02%	-8.63%	-14.25%	-11.02%	-20.61%	-12.91%
IIF	Morgan Stanley India Fund	India	-11	-10.33%	-9.33%	-13.06%	-10.33%	-13.39%	-11.51%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	-11	-7.05%	-12.50%	-18.91%	-7.05%	-22.03%	-16.16%
EWP	iShares Spain Index	Europe Stock	-12	-8.60%	-15.11%	-17.65%	-8.60%	-19.55%	-16.38%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-13	-11.60%	-13.14%	-15.61%	-11.60%	-17.02%	-15.24%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-13	0.52%	-26.81%	-26.47%	0.52%	-28.23%	-28.16%
ILF	iShares S&P 40 Latin America	Latin America Stock	-13	-8.16%	-16.34%	-20.15%	-8.16%	-23.89%	-21.21%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-14	-11.48%	-14.15%	-18.82%	-11.48%	-20.20%	-15.43%
EZA	iShares South Africa Index	N/A	-14	-7.66%	-15.73%	-25.39%	-7.66%	-24.85%	-23.77%
PGJ	PowerShares Gldn Dragon	China	-14	-14.95%	-13.80%	-11.09%	-14.95%	-9.41%	-16.92%
EWI	iShares Italy Index	Europe Stock	-15	-13.39%	-16.84%	-17.99%	-13.39%	-19.35%	-18.04%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-17	-15.13%	-18.52%	-20.92%	-15.13%	-21.50%	-20.14%
EWZ	iShares Brazil Index	Latin America Stock	-17	-10.64%	-22.71%	-24.45%	-10.64%	-30.50%	-27.47%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-18	-14.37%	-18.41%	-23.12%	-14.37%	-24.96%	-21.45%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	-20	-13.97%	-25.21%	-28.50%	-13.97%	-32.94%	-30.13%