

Country ETFs as of 02/02/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	19	24.13%	19.08%	8.08%	24.53%	1.51%	0.00%
TKF	Turkish Investment Fund	Turkey	17	21.94%	15.09%	8.20%	24.14%	1.94%	0.00%
CH	Chile Fund	Chile Stock	16	19.08%	16.35%	7.30%	21.47%	-0.02%	0.00%
EWZ	iShares Brazil Index	Latin America Stock	15	14.68%	15.17%	12.33%	18.16%	6.19%	0.00%
IIF	Morgan Stanley India Fund	India	13	17.53%	10.99%	1.50%	21.06%	-8.26%	-7.32%
EWO	iShares Austria Index	Europe Stock	13	16.14%	13.95%	8.04%	14.43%	-8.61%	-6.77%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	12	11.88%	11.85%	7.95%	14.48%	4.78%	0.00%
EWG	iShares Germany Index	Europe Stock	12	12.11%	12.86%	9.55%	14.62%	-0.36%	-3.29%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	12	12.16%	11.67%	7.00%	15.90%	0.26%	-1.95%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	11	19.15%	2.98%	1.68%	21.44%	-6.98%	-8.75%
EZA	iShares South Africa Index	N/A	11	12.32%	11.81%	9.08%	12.59%	5.61%	0.00%
EWD	iShares Sweden Index	Europe Stock	11	8.97%	13.19%	11.51%	10.58%	1.50%	-3.13%
GXC	SPDR S&P China	Pacific Asia ex-Japan	11	10.83%	11.53%	7.85%	13.25%	2.49%	0.00%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	11	11.50%	11.84%	8.36%	13.73%	2.73%	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	11	9.69%	11.98%	9.33%	11.02%	2.94%	0.00%
RSX	Market Vectors Russia	Foreign Large Blend	11	14.02%	11.19%	3.37%	16.29%	-4.03%	-3.19%
IFN	India Fund	India	10	15.83%	6.98%	-3.39%	19.91%	-10.34%	-11.55%
ILF	iShares S&P 40 Latin America	Latin America Stock	10	10.21%	10.57%	7.27%	12.26%	4.10%	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	10	9.54%	8.20%	9.84%	11.88%	2.46%	0.00%
THD	iShares Thailand	Diversified Emerging Mkt	10	9.30%	6.54%	12.72%	10.08%	5.33%	0.00%
ECH	iShares Chile Index	Latin America	9	8.92%	11.82%	4.51%	12.07%	-0.47%	-0.06%
EWZ	iShares Mexico Index	Latin America Stock	9	9.14%	9.54%	8.27%	10.86%	5.48%	0.00%
PGJ	PowerShares Gldn Dragon	China	9	10.22%	9.03%	2.76%	13.87%	-2.99%	-2.57%
EWI	iShares Italy Index	Europe Stock	9	13.53%	7.72%	4.33%	10.59%	-6.64%	-10.10%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	8	8.27%	9.25%	5.72%	9.95%	0.54%	-0.64%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	8	8.39%	6.61%	4.10%	11.54%	0.61%	-3.34%
EZU	European Monetary Union Index	Europe Stock	8	10.37%	8.12%	5.62%	9.74%	-4.35%	-7.57%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8	9.24%	9.70%	3.42%	10.92%	-3.45%	-3.70%

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EWQ	iShares France Index	Europe Stock	8	9.80%	7.96%	5.97%	8.79%	-5.24%	-7.92%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	8	9.89%	7.21%	5.98%	8.78%	-3.81%	-7.63%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	7	5.66%	7.47%	6.13%	7.31%	2.37%	0.00%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	7	7.20%	4.22%	9.07%	9.07%	-1.86%	-1.16%
EWK	iShares Belgium Index	Europe Stock	7	9.63%	5.41%	3.14%	8.70%	-5.88%	-6.88%
IEV	S&P Europe 350 Index	Europe Stock	7	7.69%	7.57%	6.09%	7.79%	-0.88%	-4.13%
EWN	iShares Netherlands Index	Europe Stock	7	8.01%	7.01%	5.65%	6.45%	-2.24%	-6.95%
IOO	S&P Global 100	World Stock	6	4.31%	6.41%	6.33%	5.78%	2.44%	-0.50%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	6	6.50%	6.57%	4.90%	7.15%	-1.07%	-4.26%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	6	7.04%	5.83%	5.00%	7.14%	-1.37%	-5.02%
EWC	iShares Canada Index	Foreign Large Value	6	4.71%	6.39%	4.21%	7.03%	-1.13%	-1.83%
EWL	iShares Switzerland Index	Europe Stock	6	4.95%	7.37%	7.13%	4.90%	-1.70%	-3.06%
EWA	iShares Australia Index	Foreign Large Blend	6	7.44%	3.91%	2.33%	10.45%	0.29%	-5.77%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	5	3.86%	6.62%	3.26%	6.84%	1.11%	-3.06%
EWJ	iShares Japan Index	Japan Stock	5	5.13%	4.90%	4.56%	5.82%	-0.79%	-3.41%
EWU	iShares United Kingdom Index	Europe Stock	4	3.73%	5.01%	3.41%	5.01%	1.85%	-2.47%
EWP	iShares Spain Index	Europe Stock	3	9.47%	-1.85%	-2.09%	5.42%	-9.79%	-15.49%