

Country ETFs as of 02/16/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	22	13.41%	23.81%	26.89%	25.38%	3.62%	-1.49%
IIF	Morgan Stanley India Fund	India	20	11.05%	25.11%	19.20%	26.27%	-2.87%	-3.33%
TKF	Turkish Investment Fund	Turkey	19	10.33%	20.87%	21.73%	23.60%	2.64%	-1.51%
EWD	iShares Sweden Index	Europe Stock	17	6.36%	15.46%	30.15%	14.31%	6.03%	0.00%
IFN	India Fund	India	17	10.40%	19.20%	14.99%	24.89%	-5.34%	-7.87%
EWO	iShares Austria Index	Europe Stock	16	9.71%	15.03%	25.71%	15.27%	-6.27%	-6.08%
EWZ	iShares Brazil Index	Latin America Stock	16	4.58%	16.88%	24.83%	18.15%	6.60%	-1.67%
EWG	iShares Germany Index	Europe Stock	16	7.06%	16.64%	23.85%	16.70%	2.60%	-1.54%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	16	12.60%	10.22%	16.36%	26.10%	-2.11%	-5.24%
ECH	iShares Chile Index	Latin America	15	6.70%	14.44%	22.35%	15.73%	3.68%	0.00%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	15	7.90%	16.16%	19.73%	15.71%	6.39%	0.00%
GXC	SPDR S&P China	Pacific Asia ex-Japan	15	6.31%	15.77%	22.11%	17.00%	6.51%	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	15	7.60%	15.61%	17.74%	17.74%	2.41%	-1.09%
CH	Chile Fund	Chile Stock	15	7.95%	14.30%	19.73%	17.73%	-2.16%	-7.54%
RSX	Market Vectors Russia	Foreign Large Blend	15	9.30%	16.02%	15.69%	19.55%	-0.36%	-0.47%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	14	4.40%	14.19%	21.26%	15.60%	6.34%	-0.42%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	14	10.17%	11.16%	19.52%	14.65%	4.89%	-0.50%
THD	iShares Thailand	Diversified Emerging Mkt	14	10.13%	10.93%	20.90%	14.42%	9.52%	0.00%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	14	6.35%	14.37%	21.40%	15.55%	4.91%	-0.11%
PGJ	PowerShares Gldn Dragon	China	13	6.16%	15.49%	14.33%	15.96%	-0.06%	-0.79%
EWX	iShares Mexico Index	Latin America Stock	13	5.09%	11.82%	22.31%	12.59%	7.11%	-0.98%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	12	5.35%	12.16%	19.38%	12.07%	4.41%	-0.45%
EWI	iShares Italy Index	Europe Stock	12	7.40%	10.23%	18.23%	11.43%	-4.14%	-9.42%
EZU	European Monetary Union Index	Europe Stock	12	4.91%	11.79%	18.86%	11.07%	-1.89%	-6.46%
ILF	iShares S&P 40 Latin America	Latin America Stock	12	3.53%	12.18%	20.41%	12.91%	5.05%	-1.50%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12	6.63%	13.53%	15.60%	13.82%	0.02%	-1.19%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	12	4.91%	11.92%	20.06%	12.80%	3.96%	-0.41%
IEV	S&P Europe 350 Index	Europe Stock	11	5.02%	10.66%	18.67%	9.71%	1.75%	-2.42%

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EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	11	4.45%	10.81%	15.35%	12.15%	1.76%	-2.81%
EWQ	iShares France Index	Europe Stock	11	4.26%	11.83%	19.12%	10.17%	-2.74%	-6.75%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	11	4.61%	10.91%	18.45%	9.86%	-1.51%	-6.71%
EZA	iShares South Africa Index	N/A	11	3.26%	11.40%	18.30%	10.29%	3.57%	-3.96%
EWJ	iShares Japan Index	Japan Stock	10	6.75%	10.54%	12.93%	9.33%	2.90%	-0.20%
EWK	iShares Belgium Index	Europe Stock	10	5.44%	11.08%	13.69%	9.92%	-3.56%	-5.83%
EWN	iShares Netherlands Index	Europe Stock	10	4.27%	9.50%	19.20%	7.78%	0.20%	-5.79%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	10	5.24%	9.67%	16.57%	9.20%	1.36%	-3.20%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	10	5.03%	10.39%	16.86%	9.59%	1.92%	-2.07%
EWU	iShares United Kingdom Index	Europe Stock	10	5.62%	9.04%	16.60%	8.16%	5.18%	0.00%
EWL	iShares Switzerland Index	Europe Stock	9	2.70%	8.91%	17.37%	7.47%	1.39%	-0.69%
IOO	S&P Global 100	World Stock	9	3.59%	7.91%	16.34%	7.63%	4.65%	-0.02%
EWA	iShares Australia Index	Foreign Large Blend	8	2.32%	7.84%	13.61%	9.05%	-0.36%	-6.97%
EWC	iShares Canada Index	Foreign Large Value	8	2.48%	8.37%	14.10%	7.11%	-0.41%	-1.76%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	7	3.67%	8.28%	10.61%	7.39%	2.49%	-1.44%
EWP	iShares Spain Index	Europe Stock	4	2.32%	3.81%	6.85%	3.57%	-10.06%	-16.98%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	2	-3.72%	0.89%	9.09%	3.62%	-1.76%	-5.99%