

# Country ETFs as of 02/18/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	10	12.88%	9.99%	7.83%	9.99%	4.93%	-0.98%
ECH	iShares Chile Index	Latin America	6	13.26%	3.39%	3.23%	5.17%	-3.63%	-0.80%
THD	iShares Thailand	Diversified Emerging Mk ts	2	6.48%	2.72%	-4.38%	3.75%	-8.07%	-7.83%
EZA	iShares South Africa Index	N/A	2	20.13%	-3.23%	-11.65%	1.31%	-14.71%	-16.37%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1	11.02%	-2.14%	-4.77%	0.16%	-7.89%	-7.72%
EPHE	iShares MSCI Philippines	Foreign Large Blend	1	13.20%	-3.80%	-3.07%	-1.63%	-6.73%	-5.33%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk ts	1	8.75%	-2.77%	-4.22%	0.47%	-8.89%	-13.50%
EWC	iShares Canada Index	Foreign Large Value	1	11.90%	-2.00%	-6.79%	0.19%	-9.89%	-8.73%
CH	Chile Fund	Chile Stock	1	11.18%	-4.30%	-4.30%	-0.18%	-10.25%	-6.86%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	-1	10.83%	-4.51%	-8.36%	-2.34%	-15.03%	-11.92%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-2	10.16%	4.02%	-24.20%	3.62%	-22.86%	-25.95%
ILF	iShares S&P 40 Latin America	Latin America Stock	-3	11.62%	-7.16%	-12.69%	-3.87%	-17.21%	-17.53%
EWV	iShares Mexico Index	Latin America Stock	-3	8.41%	-6.07%	-11.81%	-3.97%	-10.05%	-13.78%
EWD	iShares Sweden Index	Europe Stock	-3	5.46%	-6.49%	-7.21%	-4.73%	-8.62%	-8.88%
RSX	Market Vectors Russia	Foreign Large Blend	-3	13.20%	-5.95%	-15.96%	-4.03%	-13.72%	-20.20%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-3	7.43%	-6.74%	-7.27%	-5.74%	-12.53%	-9.94%
EWA	iShares Australia Index	Foreign Large Blend	-4	4.56%	-5.71%	-7.15%	-6.86%	-8.71%	-10.04%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk ts	-4	7.12%	-7.94%	-10.49%	-5.62%	-12.95%	-13.47%
EWZ	iShares Brazil Index	Latin America Stock	-4	13.68%	-8.38%	-15.64%	-4.79%	-22.10%	-22.72%
EWU	iShares United Kingdom Index	Europe Stock	-5	4.57%	-7.81%	-12.05%	-6.38%	-12.26%	-12.91%
EWQ	iShares France Index	Europe Stock	-5	3.17%	-7.44%	-9.39%	-5.91%	-9.56%	-10.28%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-5	4.12%	-7.56%	-8.61%	-7.89%	-10.80%	-11.07%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	-5	14.04%	-7.67%	-18.48%	-6.07%	-23.01%	-23.71%
EWN	iShares Netherlands Index	Europe Stock	-5	1.12%	-6.86%	-9.41%	-5.45%	-8.78%	-9.48%
EWK	iShares Belgium Index	Europe Stock	-5	2.14%	-7.88%	-6.33%	-7.42%	-4.23%	-9.33%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-6	2.00%	-8.39%	-12.24%	-5.64%	-8.79%	-12.78%
IEV	S&P Europe 350 Index	Europe Stock	-6	2.20%	-9.08%	-10.78%	-7.38%	-11.35%	-11.40%
EWL	iShares Switzerland Index	Europe Stock	-6	0.81%	-9.04%	-7.27%	-7.89%	-10.42%	-9.87%

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IOO	S&P Global 100	World Stock	-6	2.52%	-7.96%	-10.00%	-6.87%	-7.75%	-10.50%
EWG	iShares Germany Index	Europe Stock	-7	1.01%	-10.53%	-11.78%	-8.48%	-10.39%	-12.10%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-7	2.00%	-9.17%	-11.07%	-8.07%	-11.11%	-11.93%
EWO	iShares Austria Index	Europe Stock	-7	2.53%	-10.77%	-9.92%	-9.46%	-9.79%	-12.53%
EZU	European Monetary Union Index	Europe Stock	-7	0.63%	-10.09%	-11.86%	-8.16%	-11.43%	-12.24%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-8	2.73%	-11.63%	-11.50%	-10.70%	-14.14%	-14.37%
EWJ	iShares Japan Index	Japan Stock	-8	0.74%	-10.23%	-12.82%	-10.23%	-11.04%	-13.79%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-8	0.38%	-10.68%	-13.30%	-9.12%	-12.90%	-13.61%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-8	2.01%	-10.55%	-12.91%	-9.24%	-14.08%	-13.77%
IIF	Morgan Stanley India Fund	India	-9	0.27%	-12.48%	-12.34%	-13.23%	-15.33%	-14.37%
EGPT	Market Vectors Egypt	Foreign Large Blend	-10	0.74%	-16.25%	-8.13%	-14.50%	-20.94%	-16.32%
IFN	India Fund	India	-10	1.21%	-15.06%	-13.97%	-11.48%	-17.95%	-15.28%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-11	2.73%	-16.43%	-17.49%	-13.66%	-21.18%	-20.80%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-11	1.30%	-16.11%	-16.85%	-14.09%	-17.73%	-19.16%
EWP	iShares Spain Index	Europe Stock	-11	-0.40%	-13.71%	-17.23%	-11.14%	-19.70%	-18.71%
PGJ	PowerShares Gldn Dragon	China	-12	-2.69%	-17.16%	-12.43%	-15.20%	-8.15%	-17.16%
EWI	iShares Italy Index	Europe Stock	-17	-7.10%	-20.09%	-21.64%	-18.05%	-21.98%	-22.45%
TKF	Turkish Investment Fund	Turkey	-100	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%