

Country ETFs as of 02/25/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
THD	iShares Thailand	Diversified Emerging Mk ts	6	6.03%	7.98%	1.65%	7.98%	-3.72%	-4.08%
ECH	iShares Chile Index	Latin America	5	6.22%	4.92%	4.17%	4.92%	-3.24%	-1.59%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	5	4.95%	6.03%	4.72%	6.03%	1.70%	-4.55%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk ts	4	5.44%	5.01%	-0.93%	5.01%	-3.98%	-9.59%
TKF	Turkish Investment Fund	Turkey	3	6.18%	3.86%	-2.18%	3.86%	-5.66%	-10.12%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1	7.89%	0.70%	-5.09%	0.70%	-6.73%	-7.22%
CH	Chile Fund	Chile Stock	-1	1.83%	-0.54%	-3.31%	-0.54%	-9.80%	-7.19%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	-1	5.61%	-1.83%	-7.59%	-1.83%	-13.60%	-11.46%
EWC	iShares Canada Index	Foreign Large Value	-1	4.63%	-0.05%	-6.81%	-0.05%	-9.41%	-8.94%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-1	5.67%	-2.16%	-3.82%	-2.16%	-6.68%	-5.85%
EZA	iShares South Africa Index	N/A	-2	5.75%	-2.35%	-10.88%	-2.35%	-16.91%	-19.39%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	-2	12.54%	-3.18%	-15.83%	-3.18%	-19.42%	-21.36%
EWV	iShares Mexico Index	Latin America Stock	-2	4.00%	-2.97%	-7.92%	-2.97%	-8.61%	-12.88%
EWZ	iShares Brazil Index	Latin America Stock	-2	10.17%	-1.55%	-14.85%	-1.55%	-18.25%	-20.09%
ILF	iShares S&P 40 Latin America	Latin America Stock	-2	6.83%	-1.89%	-10.62%	-1.89%	-14.56%	-15.83%
RSX	Market Vectors Russia	Foreign Large Blend	-3	1.69%	-1.43%	-12.38%	-1.43%	-10.54%	-18.05%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-4	5.27%	-6.81%	-9.62%	-6.81%	-12.76%	-10.97%
EWN	iShares Netherlands Index	Europe Stock	-4	-0.57%	-4.66%	-6.35%	-4.66%	-7.59%	-8.71%
EWD	iShares Sweden Index	Europe Stock	-4	2.70%	-4.76%	-8.19%	-4.76%	-8.12%	-8.92%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk ts	-5	2.53%	-5.68%	-9.78%	-5.68%	-12.20%	-13.53%
EWQ	iShares France Index	Europe Stock	-5	-0.31%	-5.53%	-7.63%	-5.53%	-8.76%	-9.93%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-5	-0.49%	-5.34%	-9.87%	-5.34%	-7.89%	-12.50%
EWA	iShares Australia Index	Foreign Large Blend	-5	1.21%	-7.17%	-8.81%	-7.17%	-8.40%	-10.34%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-5	1.41%	1.94%	-25.78%	1.94%	-23.06%	-27.15%
IOO	S&P Global 100	World Stock	-5	0.52%	-6.66%	-8.42%	-6.66%	-7.14%	-10.30%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-6	2.07%	-7.61%	-9.65%	-7.61%	-9.85%	-10.79%
EWL	iShares Switzerland Index	Europe Stock	-6	-0.42%	-7.73%	-8.32%	-7.73%	-9.76%	-9.71%
EWK	iShares Belgium Index	Europe Stock	-6	-1.19%	-7.70%	-6.82%	-7.70%	-4.33%	-9.60%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-7	-0.79%	-7.88%	-10.37%	-7.88%	-10.40%	-11.75%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-7	2.63%	-9.28%	-10.86%	-9.28%	-12.04%	-13.01%
EWJ	iShares Japan Index	Japan Stock	-7	-1.42%	-8.66%	-10.36%	-8.66%	-9.02%	-12.28%
IEV	S&P Europe 350 Index	Europe Stock	-7	-0.80%	-7.60%	-10.14%	-7.60%	-11.02%	-11.61%
EWO	iShares Austria Index	Europe Stock	-7	0.85%	-8.63%	-10.68%	-8.63%	-8.54%	-11.73%
EWU	iShares United Kingdom Index	Europe Stock	-7	-0.73%	-7.56%	-11.66%	-7.56%	-12.77%	-14.01%
EZU	European Monetary Union Index	Europe Stock	-7	-2.11%	-8.45%	-10.94%	-8.45%	-11.20%	-12.52%
EGPT	Market Vectors Egypt	Foreign Large Blend	-8	-0.50%	-11.46%	-9.08%	-11.46%	-17.00%	-13.35%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-8	-1.50%	-9.52%	-12.26%	-9.52%	-13.69%	-14.03%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-8	-2.41%	-9.50%	-11.93%	-9.50%	-12.70%	-13.97%
EWG	iShares Germany Index	Europe Stock	-8	-2.07%	-9.66%	-11.29%	-9.66%	-11.02%	-13.24%
IFN	India Fund	India	-10	-4.07%	-11.83%	-13.58%	-11.83%	-17.68%	-15.61%
EWP	iShares Spain Index	Europe Stock	-11	-3.21%	-11.53%	-17.84%	-11.53%	-19.32%	-19.06%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-11	0.88%	-14.38%	-17.80%	-14.38%	-17.04%	-19.44%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-11	0.43%	-14.00%	-18.06%	-14.00%	-20.39%	-21.11%
IIF	Morgan Stanley India Fund	India	-12	-4.82%	-14.64%	-13.70%	-14.64%	-16.29%	-15.77%
PGJ	PowerShares Gldn Dragon	China	-12	-1.00%	-15.81%	-14.66%	-15.81%	-8.28%	-17.76%
EWI	iShares Italy Index	Europe Stock	-15	-5.13%	-17.83%	-21.10%	-17.83%	-21.12%	-22.25%