

Country ETFs as of 03/01/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	21	14.82%	23.09%	19.67%	25.23%	16.14%	0.00%
RSX	Market Vectors Russia	Foreign Large Blend	19	7.78%	22.88%	19.84%	25.33%	5.30%	0.00%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	19	2.15%	26.80%	21.64%	27.20%	6.09%	-0.27%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	18	6.40%	26.77%	9.57%	29.21%	1.34%	-2.91%
THD	iShares Thailand	Diversified Emerging Mkt	17	9.73%	19.93%	16.90%	20.79%	15.35%	0.00%
EWG	iShares Germany Index	Europe Stock	16	5.40%	18.17%	18.95%	20.81%	7.07%	-0.34%
EWO	iShares Austria Index	Europe Stock	16	4.00%	20.79%	18.50%	19.00%	-1.55%	-3.04%
EWZ	iShares Brazil Index	Latin America Stock	16	3.88%	19.13%	19.64%	22.75%	11.12%	0.00%
TKF	Turkish Investment Fund	Turkey	15	-0.07%	21.85%	15.00%	24.05%	3.80%	-1.58%
EWD	iShares Sweden Index	Europe Stock	15	6.44%	15.99%	20.47%	17.69%	10.22%	-0.20%
IIF	Morgan Stanley India Fund	India	15	2.12%	20.03%	13.35%	23.63%	-3.65%	-5.36%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	15	7.58%	16.49%	17.53%	18.29%	9.12%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	14	6.38%	16.22%	16.71%	18.00%	4.49%	0.00%
ECH	iShares Chile Index	Latin America	14	5.82%	15.25%	18.32%	18.59%	7.01%	-0.03%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	14	3.67%	16.28%	15.76%	20.15%	5.03%	0.00%
IFN	India Fund	India	14	2.85%	19.13%	10.03%	23.32%	-5.45%	-9.03%
EZA	iShares South Africa Index	N/A	13	3.62%	16.38%	15.85%	16.66%	9.74%	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	13	4.02%	14.10%	16.48%	15.48%	7.97%	0.00%
GXC	SPDR S&P China	Pacific Asia ex-Japan	13	3.64%	14.86%	15.59%	17.37%	7.39%	-0.01%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	13	3.68%	15.60%	15.96%	17.92%	7.50%	0.00%
EWI	iShares Italy Index	Europe Stock	12	4.15%	18.24%	12.19%	15.18%	0.77%	-6.37%
CH	Chile Fund	Chile Stock	12	-2.09%	16.60%	13.92%	18.93%	-0.18%	-6.60%
ILF	iShares S&P 40 Latin America	Latin America Stock	12	3.49%	14.06%	14.43%	16.18%	8.45%	0.00%
EWQ	iShares France Index	Europe Stock	12	5.17%	15.47%	13.54%	14.41%	2.22%	-3.16%
EZU	European Monetary Union Index	Europe Stock	12	4.57%	15.42%	13.06%	14.76%	2.55%	-3.35%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	11	4.21%	14.52%	11.72%	13.35%	2.79%	-3.74%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	11	3.15%	12.98%	11.60%	15.40%	6.87%	0.00%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	11	0.98%	12.97%	12.94%	15.60%	6.91%	-0.42%

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PGJ	PowerShares Gldn Dragon	China	10	1.84%	12.24%	11.04%	15.96%	0.94%	-0.79%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	10	2.81%	11.44%	9.60%	14.67%	4.63%	-0.62%
EWK	iShares Belgium Index	Europe Stock	10	4.09%	14.11%	9.72%	13.14%	0.49%	-3.08%
IEV	S&P Europe 350 Index	Europe Stock	10	4.09%	12.10%	11.97%	12.20%	4.84%	-0.21%
EWN	iShares Netherlands Index	Europe Stock	9	3.44%	11.73%	10.68%	10.10%	3.32%	-3.76%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	9	3.83%	11.14%	9.88%	11.24%	3.92%	-1.39%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	9	4.16%	10.94%	11.00%	11.61%	4.38%	-0.27%
EWV	iShares Mexico Index	Latin America Stock	9	1.22%	10.47%	10.88%	12.22%	6.91%	-1.31%
EWL	iShares Switzerland Index	Europe Stock	8	3.33%	8.44%	10.95%	8.40%	2.94%	-0.89%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	8	2.71%	8.52%	10.39%	10.22%	5.32%	0.00%
IOO	S&P Global 100	World Stock	8	3.36%	7.81%	9.98%	9.34%	6.60%	0.00%
EWC	iShares Canada Index	Foreign Large Value	8	3.02%	7.87%	9.61%	10.27%	3.23%	0.00%
EWU	iShares United Kingdom Index	Europe Stock	8	4.71%	8.61%	9.96%	9.96%	7.16%	0.00%
EWJ	iShares Japan Index	Japan Stock	8	4.15%	9.49%	9.25%	10.21%	3.74%	-1.28%
EWA	iShares Australia Index	Foreign Large Blend	6	0.97%	8.49%	4.92%	11.53%	2.60%	-4.86%
EWP	iShares Spain Index	Europe Stock	2	-1.32%	8.03%	-3.14%	4.03%	-8.33%	-16.60%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	1	-3.22%	0.51%	3.19%	3.40%	-1.61%	-6.18%